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## When the 'Wild East' **Lures West Germans** As Emigrants Flee Communist Areas,

**New Prospectors Stake Their Claims** 

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By Stephen Kinzer New York Times Service LOEBNITZ, Germany — When the Berlin Wall was breached by crowds of ecstatic East Germans in November 1989, Albrecht Wendt saw his chance. He held a good job managing a farm in the West, but had for years dreamed of

being his own boss. More than a million East Germans saw unifi-More than a million East Germans saw unifi-cation as a chance to escape the frustration and limited opportunity of the East and emigrate to Western cities full of color, action and success. But a smaller and less visible group of about 250,000 pioneers moved in the opposite direc-tion. They abandoned the comfort and security of West Germany to seek their fortunes in what they call "the wild East." This new mixed breed of Germans has put up with hardships unknown in the West, and their combination of experiences gives them unusual insight into life on both sides. "All the good land in the West was bought up long ago." Mr. Wendt said during a break in his chores. "As soon as the wall came down, I decided to do anything I could to come East. I had nothing to lose and everything to gain. Here was my chance. If I didn't take it, I'd probably never have another one." Only days after the wall crounbled, Mr.

Only days after the wall crambled, Mr. Wendt bought an agricultural map. He spent weeks driving through areas marked in red on the map as being ideal for agriculture. In every town, he stopped to talk to restaurant owners, clergymen and others who might know of land for sale.

On a cold day in January 1990, near Loeb-nitz, a region shown in red on his map, Mr. Wendt saw an elderly man walking alone. He INTERNIONE

"This car to a stop. "This car to a stop. "This gry looked like someone who had a lot to say," Mr. Wendt recalled. "The first thing I wasked him was: 'How are things going?' He said, 'Bad.' I asked him what was the matter, and he told me just the kind of story I had been waiting to hear."

Farmers in Loebnitz, like most in East Germany, had been forced to merge their land into, cooperatives more than 30 years ago. Now many of them were aging and wanted to sell their land. The very next day, they were remo-tantly going to sign an extension of their cooperative membershin

"I told him not to do it, that I wanted to lease the land," Mr. Wendt said. "At first he didn't believe me, but I persuaded him that I was serious. He rode his bike around town and told. the other farmers not to sign. That was how it all statted.

Mr. Wendt put together a 2000 acre spread of leased land. He has title if the land for 18

years, with an option to renew his lease at the end of that time. Most of the \$2.25-million price of the land, equipment, and storage silos was paid by a West German investor who has become his partner. They took advantage of generous terms and low interest rates offered by banks in the West, arrangements that are subsidized by the government in an effort to encour-

age such investments. "At first, people were very suspicious of what I was doing," he said. "They thought I was trying to swindle them or outsmart them. Most people here are still afraid to be independent, to start out on a risky project like this. Risk is not something they understand very well. But slowly, they're coming to understand that I'm seri-ous, that I really want to spend the rest of my

In Rostock, the city nearest to Lochnitz, Detlef Geerds, 29, a lawyer, has left the West to embrace the relative exoticism of the East. He finds his new life difficult, but enjoys profes-sional challenges and opportunities unknown to most of his counterparts in the West.

"If you want to know how big the market is for legal services here, just reflect on this," Mr. Geerds said. "In all of East Germany, there were only 400 lawyers. Hamburg alone has four or five thousand. My prospects here are far better than they could possibly have been in the West."

He is earning about 20 percent more than he would be making in the West, and can look forward to becoming a partner in his firm in two or three years, half the time it would take in the West, His clients range from some of Rostock's most important companies to private citizens bewildered by the mass of new rules and procedures that have been imposed on

"The whole system here is still in flux," he said. "You have to he more creative. It isn't just a question of reading the precedents and applying them."

For these opportunities, Mr. Geerds has had to make considerable sacrifices. He lives in an expensive but dilapidated apartment, part of which is heated by a gas oven and the rest of which is not heated at all. He brought his girlfriend with him, but she has not been able to adjust to the lack of modern shopping centers, sports clubs, and night life, and is planning to return home.

"People's attitudes are very different over here," Mr. Geerds reflected. "They aren't as self-confident as people in the West, If they're abused by a landlord or an insurance con or a creditor, they just accept it. They're straid

See GERMANS, Page 5.



## As Strikes Paralyze Belgium, Government Offers to Reopen Talks

Burning tires blocked Brussels airport as workers protesting Belgium's austerity plan paralyzed factories, trains, shipping and road traffic on Friday in the first nationwide general strike since World War II. Responding to the strike, the government said it would reopen talks with unions and businesses on its proposal to freeze wages and increase taxes. Page 2.

## UN Oasis Walls Off Mogadishu's Squalor

### By Rick Atkinson Washington Past Service

MOGADISHU, Somalia - There are two worlds within this tormented city, increasingly separate and utterly unequal.

The World Inside the Walls is a 32-hectare little America, a world of reserved parking, takeout pizza and manicured flower gardens. It is a world with street signs and shuttle buses and rock mosic.

Thanksgiving pictures of Pilgrims and tur-

keys adom office doors of the 80-acre World Inside. There is electric power and a telephone network and a new sewer system. A \$60,000 shark net erected Wednesday protects the beach. The general store peddles single-malt

whisky, espresso machines and pomographic videos. The World Inside has many guns. The World Outside the Walls also has many guns. Otherwise, it is very different. There is no electric power, no telephone network, no sewer system. There is no law, no order. There is no shark net.

When it rains, the World Outside reeks because so many dead have been buried in shallow graves. Gunmen fire on passing cars at whim. Widows in white mourning robes glide like ghosis through the streets. The World Outside is chaos masquerading as a city.

A 3-meter concrete wall topped with broken plass and concertina wire divides these worlds. The compound within once housed the U.S. Embassy and is non being rented by the

See MOGADISHU, Page 4

## Germany And Greece In Feud Over Macedonia

No. 34,446

Athens Furious as Bonn Weighs Diplomatic Ties To Ex-Yugoslav Republic

Compiled by Our Staff From Dispatches ATHENS - Greek officials on Friday accused Germany of undermining solidarity in the European Community by seeking to initiate diplomatic relations with the former Yugoslav republic of Macedonia. Foreign Minister Carolos Papoulias met Fri-

day with envoys of EC countries to explain Greece's position, a day after Deputy Foreign Minister Theodore Pangalos referred to Germany as a "giant with bestial strength and the mind of a child."

In Bonn, a government spokesman, Dieter Vogel, said the subject of relations with Mac-edonia might well be addressed before the end of the year. "We will oot act on our own," he babba

The Foreign Ministry said that, cootrary to press reports. Germany was not taking the initiative in the matter and that several EC countries were moving in the same direction.

"We have always said we are not protago-nists and that Greek wisbes must be considered." Mr. Vogel said.

He said the Greek ambassador to Bonn had been summoned to explain comments attributed to Mr. Pangalos. He said the Foreign Ministry made it clear that Germany would view such comments with indignation.

Mr. Pangalos made his comments after a German Foreign Ministry spokesman con-firmed reports that EC countries wanted to initiate diplomatic relations with Macedonia before Greece assumed the EC's rotating presi-

dency in January. "These things annoy us," Premier Andreas Papandreou said Friday. "They violate the ba-sie principle of solidarity in the Community."

Greece is opposed to the new state's recognition until it drops the use of the name Macedonia, which it says is historically Greek and implies claims on a northern Greek province of the same name. The issue has placed Greece at odds with its 11 EC partners over the last two

'I told the ambassadors that something like this is unacceptable for us," Mr. Papoulias said after his meeting with the EC envoys. "If our partners proceed with recognizing Skopje a few days before Greece takes over the presidency of the European Community, this will violate and

fragment Community solidarity," he said. Skopje is the capital of Macedonia. Mr. Pangalos, who is in charge of European affairs, touched off the latest round of controversy between Greece and Germany on Thurs-day, when he accused Germany of using its weight in the EC to meddle in the Balkans. Athens newspapers quoted Mr. Pangalos See GREECE, Page 5

Kiosk

To Arms Monitoring

UNITED NATIONS, New York (AP)

- Irag on Friday formally accepted long-term United Nations monitoring of its

weapons programs, as required under the 1991 Gulf War cease-fire agreements. Such monitoring is one of the condi-tions for the early lifting of an oil embargo

that was part of the comprehensive trade sanctions imposed on Iraq after its inva-

# No End of Gloom in Japan as Stocks Fall to 10-Month Low

By Paul Blustein Washington Post Service TOKYO - Tokyo stock prices sank to a 10-month low on Friday amid continued gloom over Japan's slumping economy, and . signs emerged that the government is growing. annious about the market's slide.

The 225-share Nikkei index took its third sharp dive of the week, falling 2.88 percent to close at 16,726.37, the lowest level since Jan. 27. Over the past month, the Nikkei has lost more than 16 percent of its value.

The market's funk reflects a dismal economic outlook, traders said.

The government and many private forecasters had predicted earlier this year that the economy would start emerging from recession around now. But those hopes have proven illusory, partly because of the pounding that Japanese industry has taken from the rise in the yen, which crodes the competitiveness of Japanese products on global markets. The market is unlikely to break out of the

doldrums "until we see some real indication the economy is going to recover, and we may not see that until the April-June period of 1994." said Tim Hayashida, analyst in the strategy group at Merrill Lynch's Tokyo of-

This week brought more evidence suggesting that the comomy will remain sluggish until well into next year. The development is of much concern in the West, where sovernments have been exhorting the Japanese goverament to adopt aggressive stimulatory

measures and help bolster global growth to the process.

Among the signs pointing to lackluster consumer spending was a government report showing that sales at Japan's large retailers dropped 3.6 percent in October, the 17th straight month of decline from year-earlier levels. Housebold spending fell 1.7 percent in

September from a year earlier, according to another report.

The government also reported Friday that bank lending had increased only 1.3 percent in September from a year earlier, despite interest rates that are near record lows. Economists called the report particularly discouraging because it indicted that businesses were not borrowing due to lack of confidence in the economy.

As for industry, Japanese companies expect to spend about 3.5 percent less on plant

**Kurdish Separatist Group** Is Outlawed by Germany

## By Craig R. Whitney New Fark Tones Service

BONN - Germany on Friday banned a leftist Kurdish independence party accused of carrying out violent attacks against Turkish diplomatic and consular installations throughout Europe last summer and again early this month

Police closed the party's offices and seized property belonging to it and 35 associated orga-nizations, including a Kunflish news agency called Kurd-Ha, the Kurdistan National Liberation Front, and various solidarity groups, in 11 federal states.

Turkey, whose prime minister asked Chancellor Heimart Kohl in September to outlaw the group, the Kurdish Workers Party, called the ban "a belated development" but welcomed it as an effective measure. It said the party was a, "ierrorist group."

A Turkish government spokesman called on other Enropean countries, particularly France, to follow the German had. French police arwated 111 party militants on Nov. 18 and are still holding 24 under investigation as suspected terrorists.

In Paris, the Kurdistan Committee, a montpiece for the Kurdish community in ex-ile, said in a statement that Germany and German interests would face an angry reaction, Reuters reported.

["Now Germany and German interests are going to attract the Kindish people's anger," the group said. "The German government is an accomplice to the savage acts of the Turkish government in Kardistan, and by taking a posi-

tion against our people has aligned itself with the Turkish state."] German rightist parties like the Republicana.

accused of encouraging violence against for-eigners here themselves, have been pressing the government in Bonn to outlaw the Kurdish Workers Party and other foreign groups operating here, and the German interior minister, Manfred Kanther, echoed one of their slogans in his statement Friday.

"Germany must not become a battlefield for foreign terrorists," he said, but he called the ban against the party "a clear signal against every form of extremism in Germany."

The German domestic security service recently estimated that the party and 15 groups associated with it had 4,850 members, and had organized demonstrations attracting as many as 25,000. About 450,000 Kurds from Turkey, Irao, Iran and other countries live in Germany which is home to 1.8 million Turkish citizens, Turkish-German relations have been strained by violent attacks against Turks com-mitted by rightist German radicals, who killed five Turkish women in a fire in Solingen in May

and three others in Mölln a year ago. The German foreign minister, Klans Kinkel,

sought to balance the government interests of Turkey, a North Atlantic Treaty Organization ally, with concern for the Kurds, who have been battling for independence in Turkey. In a statement issued by the German Embas-sy in Ankara, Mr. Kinkel said his county

condemned the terrorism of the Kurdish Work-ers Party but that it understood "the justified cause of the soffering Kurdish people in southeast Anatolia."

The Interior Ministry announced the ban on the party as raids got under way in Munich, Bonn, Berlin and other German cities early Friday morning

More than 10,000 people have been killed in Turkey since 1984, when the Kurdish Workers Party began fighting for an independent Kurdish state within that country, where it is also hamed

One Kurd was killed and two people were wounded June 24 in an attack on the Turkish Embassy in Bern, one of a score of actions coordinated in 20 European cities that day against Turkish installations.



# Police officers raiding the Kurdistan Center in Boan on Friday. Their eyes were blacked out by the photo service. Expatriate Japanese Waver on Jumping Cultural Gap

By Ian Katz and Shigehiko Togo Washington Part Service CINCINNATI — Hidetoshi Iwabuchi still

has the Japan Air Lines fickets that brought his wife and daughter to meet him on a hitterly cold day in New York 10 years ago. He remembers his wife's borrified face when she saw the suburban house he had rented, then the hours spent seeking Japanese cooking ingredients before they eventually found a Chinese restaurant that first day. "Not even Chinese food tasted the same,"

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be said. "It was miserable."

So were the weeks after their arrival. Mr. Iwabuchi, now 41, recalls his wife, Yoshiko, 41, crying in frustration as she struggled through private English lessons. When a store delivered only part of a lamp they had or-dered, they wanted to complain but did not know English well enough. They encountered impatience and even contempt io trying to make themselves un-

derstood in shops and restaurants. Life is far different now. The couple's daughter, Noho, 14, loves the Roman Catholie school in which she is the only Japanese student. Mrs. Iwabuchi has an active social life, almost exclusively among American women, and Mr. Iwabachi, still working for the same company, has learned to walk the high wire between assimilating and maintaining his Japanese identity.

He is director of development for Jergens Co., a Japanese-owned manufacturer of soap and skin-care products. He no longer flinches when American colleagues, more accustomed to informality, put their feet on the table. "I love this country," he said. "Everyone is expected to make a contribution. In Japan, sometimes it's better not to speak."

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His American friends now refer to him as an old-timer. His arrival coincided with the carliest phase of an unprecedented investment drive that, in bitle more than a decade, has ensured that any "Japanese" product on a U.S. shelf is as likely to have been manufactured in Ohio as Osaka.

Back then, Japan's stake in the United States barely warranted a separate column in the government's statistical analysis of foreign investment. But between 1980 and 1990. it grew almost twentyfold to more than \$83 billion, according to the Commerce Depart-

Now, as the Japanese economy suffers its most severe bout of growing pains and the influx has dwindled, an almost exclusively male legion of engineers, accountants and managers continues to serve Japanese corporate management in the United States. Ac-

The new arrivals and their families are faced with a wide cultural gap. But knowing that they typically will return home in three to seven years, many said, they wonder whether to struggle across the gulf or take refuge in frequently large expatriate communitics

The men must acclimatize themselves to a management ethos and set of working practices as foreign as the language, but wives and children often experience the most traumatic transition. Few women work, and poor com-mand of English often increases their sense of isolation. Children face the twin challenges of

See OHIO, Page 3

cording to the Japanese Foreign Ministry, this group oumbered more than 40,000 in 1992, the most recent year for which statistics were available.

sion of Kuwait in August 1990. Western diplomats said they did not expect the oil embargo to be lifted quickly. There was no immediate reaction from the Security Council to Iraq's decision. **Money Report** 

bubble markets. Speculative investing hot bonds and stocks. Pages 16-19.

Book Review	Page 8.
Crassword	Page 9.
Weather	Page 22.
Dow Jones	Trìb Index

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The Dollar New York DM	Fri. close	previous close
Pound	1.7138	1.7024
Yen	108.85	108.15
FF	5.9225	5.906

At UN, Iraq Agrees

and equipment during the current fiscal year, which started April 1. than the prior year.

See TOKYO, Page 15

## **Strike Locks Up All Belgium** Government to Reopen Talks on Austerity

Compiled by Our Staff From Dispatch BRUSSELS - Workers protesting the government's austerity plan paralyzed factories, trains, shipping and road traffic on Friday in Belgium's first nationwide general strike since World War II. The government said it would reopen talks with unions and husinesses on its plan to freeze wages

Page 2

and increase taxes. "The results of the action are excellent," said a socialist union spokesman, Yvan Broeckmeyer.

The employers' federation said the three days of protests this week would cost the nation about \$335 million. Local strikes Monday and Wednesday shut businesses in several provinces.

Unions have threatened another general strike for Dec. 10, when Belgium bosts the European Community's summit meeting of government leaders in Brussels

Picket lines blocked the entrances to chemical, steel and textile plants Friday. Mail was not delivcred and most schools were closed. Traffic into the capital and the major cities slowed to a crawl.

A spokeswoman for the national airline Sabena said the police broke up strikers who had blockaded access roads to the airport with burning tires. Business at Antwerp's port came to a standstill because none of the locks were manned to let ships

through Most workers in Belgium belong to the country's

two major unions, which called the one-day strike. It was the first time since 1936 that those two

unions joined in a nationwide strike. At the time, they did so to demand a 40-hour workweek and protest high unemployment. The austerity plan, which Parliament approved this week, includes \$3 billion in budget cuts and

new taxes for next year. It freezes wages for gov-ernment jobs until the end of 1996 and removes alcohol, tohacco and gasoline from the cost-ofliving wage index. Economists said the plan would cost the average

family about 3 percent of its income. Unemployment in Belgium is 14 percent and expected to rise.

The unions want commitments from the government and employers to raise employment and reduce the impact of the ansterity plan on the workers.

Battered by recession, countries across Europe are facing labor unrest.

In Madrid, four months of negotiations on a social pact wound up without agreement on Friday with unions threatening to stage a 24-bour general strike for the first time in five years.

In France, clashes between youths and riot po-lice injured 22 people in Bordeaux, officials said, after high school students nationwide protested crowded classrooms and a lack of teachers. The nonstrations Thursday followed a string of pro-

tests by workers angered by the austerity and privatization policies of Prime Minister Edouard Balladur's conservative government. (AP, Reuters)



## Yeltsin Threatens to Pull Plug

## Stop Attacking Constitution in TV Ads, He Warns Rivals

checked authority,

bitterly opposes him.

By Lee Hockstader Washington Post Service MOSCOW — President Boris N.

Yeltsin on Friday told opposition parties running for Russia's new parliament that he would cancel their free television broadcast time If they attacked his proposed constitution on the air.

The remark followed warnings to candidates not to criticize the president himself in the campaign ads.

Thirteen parties and several independent candidates are competing to win seats in the bicameral parliament, to be called the Federal Assembly, in elections Dec. 12. On the same day, voters will decide a referendum on Mr. Yeltsin's proposed constitution, which would enshrine a strong president but a relatively weak legislature. Mr. Yeltsin, whose term runs to 1996, is not on the ballot.

When advertising began on state television this week, several parties opened hlistering attacks on the constitution and Mr. Yeltsin himself, using footage to remind Russians of the president's treatment of the last parliament, which he dissolved Sept. 21 and crushed with tanks Oct. 4. Each of the 13 registered parties is allotted a free hour of advertising oo each of Russia's two main television channels.

Before meeting with representatives of the electoral blocs Friday, Mr. Yeltsin said: "I must warn you that free time on television is oot

up guidelines to curtail free speech "Your theme is your election platform. I ask you not to touch upon the constitution." in ads. The restrictions would language that incites "ethnic, social Since be wiped out the parlia-

and religion animosity," it said. Criocism of the proposed constiment and called for elections, Mr. tution has particularly irked the president, who sees its passage as Yeltsin has exercised nearly uncrucial. The criocism has come not However, after an initial crackdown on parties and newspapers that backed his enemies, he has only from his usual opponents, but also from a wide variety of intellectuals, oewspapers and commentaallowed all but the most extreme

voices to be heard. Among those tors, running are the Communist Party as well as a far-right party that The criticism has focused on provisions that would allow the president to dissolve the Federal Assem-Both those parties, as well as a hly either for expressing oo third, supposedly centrist hloc confidence in the government or called the Civic Union, have at-

tacked him harshly in TV ads. The of prime ministers. Civic Union's ad showed a tank oon were rejected by a majority of voters, Mr. Yeltsin would face an sbell slamming into the parliament building and mayhem in Moscow during the crisis last month.

Other ads have been milder, with candidates addressing an array of issues but focusing oo economic and social concerns. The ads have been most Russians' first taste of TV campaigning.

Television is easily the most important medium for political parties to reach voters across the sprawling expanse of Russia's 11 time zooes. It would be a crippling blow to yank free air time from any of the parties, which are largely unknown to the electorate.

The government has reacted with mounting alarm to the tone of some of the ads. Interfax oews agency Mr. Yeltsin. for allacks and "WE Will reported faursday that Mr. Yellrew analysis deny free time for such violations." sin's electoral council was drawing ment to be rejected.

SARAJEVO A Croatian woman waiting in vain on the bus Friday as the evacuation from Sarajevo was delayed.

for rejecting the president's choice Officials said that if the constitu

immediate crisis that could overshadow his economic program and other issues.

There is particular concern that if the document is turned down as the polls, it could lead certain regions and republics to declare their iodependence from Moscow, threatening the hreakup of the moving out after all. Russian Federation.

"All this can be avoided by adopting the new constitution where all the regions have equal rights and are on equal terms in to safety, moved 15 meters (50 feet) to another parking space, many in relation to federal authorities," said a first deputy prime minister, crowd cheered and waved, Vladimir Shumeiko, an adviser to

thinking the evacuation had begun. "We have been working oo to

Sarajevo Evacuation Delayed

er said, "This is a bitter, bitter SARAJEVO, Bosnia-Herzegovi-na — The evacuation of bundreds blow." A spokesman for the UN High of women, children and elderly civilians from this besieged Bosnian,

capital was postponed Friday for a second time this month. Thousands of people who came in freezing temperatures to see off their relatives and friends were deeply disappointed when they

for a year," an evacuation organiz-

were told the buses would not be When one of the eight buses, \$60 for the eight-hour drive cked with refugees who had paid gling in the armed forces, through Serbian and Croatian lines

Commissioner for Refugees, Peter Kessler, said: "It appears that the evacuation got hung up on the issue of an HVO commander detained in Sarajevo when his unit was disic coast. banded some weeks ago." HVO re-

fers to the Croatian forces. Mainly Muslim Bosnian Army units cracked down on the HVO unit defending Sarajevo and de-tained five of its top commanders in what they said was an effort against organized crime and smug-

The buses carrying the old, the very young, the sick and the wounded were to pass through Bosnian Serb and Bosnian Croat-held. territory on their way to the Adriat-

Muslims, Serbs and Croats as well as a few Jews had been expected to board the buses. Bosnian Muslim authorities have refused permission for men or women eligible for military duty to leave the city.

Lejla Grozdanic of the local evacuation committee said 1,115

"The evacuation is postponed, at least for today," Mr. Kessler said.

two countries.

court sentenced him in absentia to a year in prison. France and Uruguay have never signed an extradition treaty, but justice sources said Mr. Medecin's case may be negotiated between the 

## TRAVEL UPDATE

## **3d Outage Traps London Commuters**

LONDON (AFP) - A 22,000 volt cable short-circuited in the London Underground on Friday, the third time this week, stranding tens of thousands of commuters. About 100 passengers were trapped between stations for an hour before they could be led safely out.

Engineers said they had narrowed the problem to a persistent short on the Central Line, the main line through London used by 400,000 passengers a day.

At mid-aftenoon, at least 13 empty trains were stalled on powerless Central Line tracks. Tube officials said large sections of the system were being cut out and shut down for servicing and testing, perhaps through the weekend, but it was far from certain whether trains would be running normally by Monday.

## WORLD BRIEFS

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## **U.S. May Lift Pakistan Sanctions**

ISLAMABAD (UPI) - Pakistan on Friday welcomed a U.S. State Department assessment that economic and military sanctions again Islamabad would not halt its micker arms race with India. A U.S. spokesman said earlier that the Clinton administration may ask Congress to consider lifting the sanctions that were imposed on Pakistan in October 1990.

October 1990. "This is a position which the new government has persuasively taken up with the U.S. administration, particularly during the recent visit to Pakistan of Robin Raphel, assistant secretary of state for South Asia," a spokesman for the Pakistan Foreign Office said. He said Congress should consider the Pressler amendment to the U.S. Foreign Assistance Act, which singles out Pakistan, and "make it more broad-based." He said Pakistan favored a nondiscriminatory approach to the contraction of mediate means of the state of a south Asia and a mean of the said Pakistan favored a nondiscriminatory approach to the context of the south a state of the state of the south Asia and a south a state of the south a state of the south a state of the state of the south a state of the st

the question of nuclear nonproliferation in South Asia and a reasonable balance in conventional arms strength.

South Africa Rightist Warns of War JOHANNESBURG (AP) — A white extremist called on his followers Friday to arm their women for a war against blacks, and the government said he could be prosecuted for inciting violence.

Eugene Terre Blanche, leader of the paramilitary Afrikaner Resistance League, told supporters in Port Elizabeth that the African National Congress, the main black organization, was likely to win the April 27 election, and that its victory would mean war. A Law and Order Ministry spokesman said the police were investigating whether he could be charged with incitement. The government also took steps to increase the army's readiness to crush any rightist threat, canceling weekend leave for some

The developments came as Nelson Mandels, the African National Congress leader, accused President Frederik W. de Klerk and his governing National Party of failing to deal finnly with purcently whites opposed to South Africa's transition from spartheid to democracy.

## Egypt Seizes 190 in Attack on Official

CAIRO (Reuters) — The police rounded up about 190 Muslim militants here Friday in connection with an attempt to hill Prime Minister Atef Sedki with a car bomb, security sources said. Ehad, an offshoot of the group that killed former President Anwar Sadat in 1981, has taken responsibility for the attack.

responsibility for the attack. The police were sifting forensic evidence connected to Thursday's attack, which killed a schoolgirl and injured 20 other people. The Interior Ministry said four of the injured were in critical condition. A 5-year-old g girl was in a coma. Mr. Sedki and his entourage were unscathed. The arrests were made in dawn raids in Ain Shann, Matariya, Shabra

Khaima and other known militant strongholds on the eastern edge of Cairo, and other areas around the capital, security sources said. They said no specific evidence linked the militants to the assessmation attempt. Those detained were known as active fundamentalists invested in the past.

## Nice's Ex-Mayor Arrested in Uruguay

PARIS (Reuters) - The former mayor of the Riviera city of Nice, sought in France on fraud, bribery and corruption charges, has been arrested in Urugnay, and French magistrates are seeking his extradition, justice sources said Friday.

Jacques Medecin, 65, was arrested Thursday in his villa in the seaside resort of Punta del Este, the sources said. He has lived there for three years since fleeing France and has set up a thriving business in tourist T-shirts. He headed the Nice city council for 25 years. Last year, a French

## **RELIGIOUS SERVICES**

nations."

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AMSTERDAM ROMI ST. PAUL'S WITHIN-THE-WALLS, Sur. 8:30 a.m. Holy Eucharist Rite I; 10:30 a.m. Choral Eucharist Rille I; 10:30 a.m. Church School for children 8 Nursery care provided; 1 p.m. Spani-sh Eucharist. Vie Napoli 58, 00154 Rome. Tel: 3915 488 3339 or 3915 474 3599. CROSSROADS INTERNATIONAL CHUR-CH Interdenominational & Evengelical Sun-day Savice 10:30 a.m. / Kida Welcome, De Cuserstraat 3, S. Amsterdam Info. 02940-15316 or 02503-41399. LONDON WATERLOO WINGS OF PRAYER FELLOWSHIP a ful-gospel church al Stropshire House 11-20 Capper St, WC1 SS 10:30 a.m. Goodge SI tube. Tet 0:81-851-1704. ALL SAINTS' CHURCH, 1st Sun. 9 & 11:15 am. Holy Eucharist with Children's Chapel at 11:15. All other Sundays: 11:15 am. Holy Eucharist charist and Sunday School. 563 Chaussee de Louwain. Othein, Belgium. Tel. 32/2 384-3556. MADRID WIESBADEN COMMUNITY CHURCH, Worship and Church-School at 11:00 a.m., Padre Damian 34. (August, Orense and Gen, Yague). International, English Speaking, Tel.: MUNICH INTERNATIONAL COMMUNITY CHURCH, Evangelical, Bible Believing, services in Engli-EUROPEAN Evangelical, Bible Believing, services in Engli-sh 4:15 p.m. Sundays at Enhuber Str. 10 (U2 Theresienstr.) (089) 93 45 74. BARCELONA MONTE CARLO INT'L FELLOWSHIP, 9 Rue Louis-Notari, Sunday Worship 11:00 & 8 p.m. Tel: 92.16.56.00. BERLIN PARIS and SUBURBS HOPE INTERNATIONAL CHURCH (Evan-gelical). Sun. 9:30 a.m. Hotel Orion, Metro 1 : Esplanade de La Défense. Tel.: 47.73.53.54 or 47.75.14.27. SAINT JOSEPH'S CHURCH (Roman Catholic). Masses Saturday Evaning 6:30 p.m., Sunday, 9:45, 11:00, 12:15 and 6:30 p.m. 50, evenue Hoche, Paris 8th, TeL422728.56. Metro: Charles de Gaule -Etole. BONN/KÖLN BRATISLAVA STRASBOURG ST. ALBAN (Anglican) at lEgise des Domini-cains. Eucharist 10:30 a.m. comer Bivd. de la Victoire & rue de l'Université, Strasbourg (33) 88 35 03 40. BREMEN TOKYO ST. PAUL INTERNATIONAL LUTHERAN CHURCH, near lidebashi Str 3740, Worship Service: 9:30 a.m. Sundays TOKYO UNION CHURCH, near Omotesan-BUCHAREST do subway stal. Tel. 3400-0047, Worship ser-woes Sunday 8:30 & 11:00 a.m., SS al 9:45 on Tel 010-91-81 BUDAPEST THE EPISCOPAL CHURCHES OF EUROPE (Anglican) PARIS and SUBURBS THE AMERICAN CATHEDRAL OF THE HO-LY TRINITY, Sun, 9 & 11 a.m. 10 a.m. Sun-day School for children and Nursery care. 23, avenue George V, Parks 75003, Tel: 3311 67 20 17 92. Metro: George V or Alma Marosau, ched by bus 11. BULGARIA FLORENCE Tel.: 704367. ST. JAMES' CHURCH, Sun, 9 a.m. Res I & 11 a.m. Rite II. Via Bernando Ruceltai 9, 50123, Rorence, Italy. Tel.: 39/55 29 44 17, CELLE/HANNOVER FRANKFURT CHURCH OF CHRIST THE KING ADE1411 46416 (Episcopal/Anglican) Sun. Holy Communion 9 & 11 a.m. Sunday School and Nursery 10:45 a.m. Sebastian Finz St. 22, 60323 Franklunt, Germa-DARMSTADT nv. U1. 2. 3 Mouel-Ales. Tel : 49/59 55 01 84. GENEVA

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### MUNICH

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THE CHUPCH OF ST. AUGUSTINE OF CAN-TERBURY, Sun. 10 a.m. Family Eucharist. Frankluter Strasse 3, Wiesbaden, Germany. Tel: 49611.30.66.74. BAPTIST CONVENTION Tel: 040/820618. THINITY BAPTIST S.S. 9:30, Worship 10:30, nursery, warm fallowship, Meele al Bloemcamplaan 54 in Wessenaa», TeL:01751-78024. FAITH FELLOWSHIP INTERNATIONAL meets at 1600, Bona Nova Baptist Church Carrer de la Ciutat de Ballaguer 40 Pastor Lance Borden, Ph. 410-1661. INTERNATIONAL BAPTIST FELLOWSHIP Meeting 1100; Kino Center Building 15 Druz-Druzhimikovskoga UL Sth Floor, Hall 6, Metro Station Bernicadrage Pastor Brad Stamey Ph. Jonan Lise receipt INTERNATIONAL BAPTIST CHURCH, BERUN Rothenburg Str. 13, (Steglic), Bible study 10.45, worship at 12.00 each Sunday, Charles A, Warlord, Pastor, Tel.: 030-774-THE INTERNATIONAL BAPTIST CHURCH OF BONN/KOLN, Rheineu Strasse 9, Köin. Worship 1:00 p.m. Calvin Hogue, Pastor. Tel: (02236) 47021. INTERNATIONAL BAPTIST CHURCH OF MUNICH, Hotsstr. 9 English Language Ser-vices. Balle study 15:00. Worship Service 17:00. Pastor's phone: 6908534. Eible Study in English Palisady Baptist Church Zrinskaho 2 16:30-INTERNATIONAL BAPTIST FELLOWSHIP meets at 1800 at the First Baptist Church of Oslo, Hausman Street 22. Contact Pastor Tor Church 2017 216 216 0. 670 726 59. INTERNATIONAL BAPTIST CHURCH (En PARIS and SUBURBS Wile Hundrauge meets at Evengeish-Freidr chich Kreuzgemeinde, Hohenkohestrasse Hermann-Boes-Str. (around the corner from the Balinfo) sunday worship 17:00 Ernes D. Waiter, pastor. Tel. 04791-12877. EMMANUEL BAFTIST CHURCH, 56 Rue des Bons Faisins, Nuel-Mainwisson, An Evangelical church for the English speaking community located in the wastern subuts.S.S. 9:45; Woship: 10:45. Children's Church and Nursey, Youth ministries Dr. B.C. Thomas, pastor, Call 47:51.29.63 or 47.49.15:29 for mismation. INTERNATIONAL BAPTIST CHURCH, ada Popa Rusu 22, 3:00 p.m. Contact Bill MTERNATIONAL BATTIST FELLOWSHE 630 p.m., 123 av. du Maine. Mo Galé. Near the Tour Moniparnasse. The evening service of Emmanuel Baplist Church. Call 47.51.29.63 or 47.49.15.29. International Baptist Fellowship, II Bimbo u. 56 (main entrance Tapolesmy u. 7, immediately behind front entrance), 10:30 Bible study, 6:00 pum, Pastor Ben Hattleid, TeL: 1158759 & 1156116. International Baptist Felowship meets at the Crech Beptist Church Vinohradska # 68, Prague 3. At metro stop Jininoz Podebrad Sunday e.m. 11:00 Pastor: Bob Ford (02) 311 0693. INTERNATIONAL BAPTIST CHURCH, Solia, Grand Narodno Sobronie Squara, Wor-ship 11:00. James Ouka, Pastor. International Baptist Church, English, Ger-man, Parsian, Worship 10:30 a.m., Selerstr. 21, Wuppertal - Elberleid, All denominations wetcome. Hans-Dieler Fraund, pastor. Tel: 02024698384. INTERNATIONAL BAPTIST CHURCH, Windmulen Strasse 45, Celle 1300 Worship, 1400 Bible Study, Pastor Wart Campbell, Ph. INTERNATIONAL BAPTIST CHURCH of Waderswi (Zinch), Switzerand, Rosenbarg-slrasse 4. Worship Services Sunday DARMSTADT/EBERSTADT BAPTIST MIS-SION. Bible study & Worship Sunday 10:30 a.m. Stadmission Da-Eberstad, Buescheistr, 22, Bible study 9:30, worship 10:45, Pastor Jim Wabb. Tel: 06155-6003216, momings 11:00. Tel.: 1-7002812. DÜSSELDORF

UNITARIAN UNIVERSALISTS INTERNATIONAL BAPTIST CHURCH, En-UNITARIAN UNIVERSALIST fellowship Statistics Statistics of the second statist Contacts in Europe neidde: BARCELOMA: (03) 3149154. BRUSSELS: Tel. (02) 6500226. FRAMICEURT/MIESBADDIH: (05128) 72109. CIENEVA/BERNI: (022) 7741598. Next mee-ing: 23 Jan., Bem © 11. a.m.

HEIDELBERG: (0621) 472116 or (0621) FRANKFURT INTERNATIONAL CHRISTIAN FELLOW-SHIP Evangeisch-Frekrichliche Gemeinde, Sodenerst. 11-18, 6380 Bad Homburg, pho-ne: 06134-23278 or 06198-645350 serving the Frankfurt and Taurus areas, Germäny. Sunday worship 09:45, nursery + Sunday-school 10:00, women's circle - Friday 09:30. Housegroups - Sunday + Wednesday 19:30. Pastor M. Lavey, member European Baptist Convention. "Declare His glory amongsi the nations." 58 1718. LONDON: (081) 891-0719 MUNICHE (0821) 47-24-86. NETHERLANDS: (071) 14-0968. NURNBERG/FRANCONIA: (0911) 46 7307. PARIS: (1) 42-77-96-77. ZURICHWINTERTHUR: (052) 213 7333. GENERAL INFORMATION: [49] (621)-58-SETHEL INTERNATIONAL BAPTIST CHURCH, Am Decisberg 92, Franklut a.M. Sunday worship 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hill, pastor. Tel: 069-549559. ASSOC. OF INT'L CHURCHES IN EUROPE & MIDEAST HAMBURG BERLIN INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TABEA FEST-SAAL, AM ISFELD 19, Hamburg-Ostdort. Babe Sudy at 11:30 & Worship at 12:30 each AMERICAN CHURCH IN BERLIN, cor. of Clay Allee & Polsdamer Str., S.S. 9:30 a.m., Worship 11 a.m. Tel: 030-9132021.

BRUSSELS THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 930 a.m. and Church 1045 a.m. Katenberg, 19 jei the int. School). Tel.: 673.05.81.

COPENHAGEN INTERNATIONAL CHURCH of Copenhagen, 27 Farvergade. Variov, near Rådnus, Study 10:15 & Worship 11:30. Tel: 31624785. FRANKFURT

TRINITY LUTHERAN CHURCH, Nibelungen Allee 54 (U-Bahn 5), Sunday School 9:30, worship 11 a.m. Tel.: (069) 599478. "moral damages." GENEVA

EV. LUTHERAN CHURCH of Geneva, 20 rue Verdane. Sunday worship 9:30. In Ger man 11:00 in English. Tet (022) 310.50.89. LONDON

AMERICAN CHURCH in London at 79 Tot-tenham Court Road, London WI, SS at 945 a.m. & worship at 11a.m. Goodge sirect tube; Tet (01) 5502791.

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Amencan Lutheran Church, Friznersgi. 15 Worship & Sunday School 10 a.m. Tel: (02) 44.35.84.

### PARIS

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Imprimé par Offprint. 73 rue de l'Evangile, 75018 Paris.

## Anti-Semitic 'Protocols'

**Russian Court Outlaws** 

vomushkin district in southwest By Steven Erlanger Moscow ruled against Pamyat on New York Times Service MOSCOW - A Russian court ruled Friday that the Protocols of Friday. The court stated that the document was a well-known forgcry, and for Mr. Vassilyev to pubthe Elders of Zion, a document used as a common pretext this cen-

lish it, knowing its provenance, was an act of anti-Semitism. The court tury for anti-Semitic attacks, was a ruled that Mr. Vassilyev was not forgery and that to publish it was libeled and must pay court costs of an anti-Semitic act. 250,000 rubles, or about \$200. It is thought to be the first time "I think this is a historic mothat a Russian court has ever made ment." Mr. Golanpolsky said. "All such a ruling on the document, which was fabricated in Russia by

other countries have renounced the Protocols. Only Russia, the place the czarist secret police and first where they were forged and conpublished in 1903. cocted nearly 100 years ago, con-The ruling came at the end of a 10-month libel suit brought by Pa-Mr. Golanpolsky was referring to the newspaper, Znamya, or Ban-ner, that first published the documyat, an anti-Semitic and ultrarightist organization, against Tankred G. Golanpolsky, editor and publisher of The Jewish Gament in 1903. The document is alleged to be a zette, a Russian-language semi-monthly with 42,000 circulation. report on a series of meetings in

Basel, Switzerland, in 1897, at the The Jewish Gazette included Patime of the First Zionist Congress. myat in a list of anti-Semitic orga-It alleges that Jews and Freemanizations after Pamyat's newspa-per, also called Pamyat, serialized the Protocols in 1992. The leader of sons conspired to disrupt Christian civilization, employing liberalism, socialism and terror to create a Pamyat, Dmitri Vassilyev, brought world state of their own. a bbel suit against Mr. Golan-The document became "a classic

polsky, seeking some \$40,000 in of anti-Semitic literature," according to the Encyclopedia Britannica, After a 10-month case marked and was used to justify pogroms in Russia. by many delays, the court of Cher-

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Paris Métro services were sharply reduced on Friday by a strike against the transport authority's 1994 budget. Unions called the stoppage to protest what they called inadequate financing of subsidized public transportation. (Reuter

A new European road safety council called Thursday in Brussels for stricter standards for cars and more research on accidents. The European Transport Safety Council, which receives half its funding from the European Community, said that the measures could lead to a significant drop in the EC's annual road death rate of 50,000 people. (AFP)

The private Romanian airline Banat Air Service has begun regular wice-weekly flights to Venice from the western city of Timisoara, an airline official said Friday. Timisoara is one hour's driving distance from Belgrade, which has been placed under an air embargo following UN trade sanctions (Renters)

Cathay Pacific Airways will ban smoking on all flights between Hong Kong and Europe beginning in March. "Research shows that 75 percent of passengers on these routes are nonsmokers, and a third of smokers prefer a nonsmoking flight," said the company's general manager, Arthur Bullard. (Reuters)

Kuwait Airways will inaugurate twice-weekly service between Singapore and Kuwait on Wednesday, the Civil Aviation Anthonity of Singapore announced.

Major U.S. airlines asked the Clinton administration to prevent Los Angeles officials from banning their aircraft from the city's international airport. Airport officials said they would ban the major airlines beginning airport. Airport officials said they would ban use many Dec. 4 because they had refused to pay landing fees that the airport (NYT) 

## NATO Opening to East Is Likely, Wörner Says

### Compiled by Our Staff From Dispatches

LONDON — Despite a new warning from Russia not to let former Communist countries join NATO, Secretary-General Manfred Wörner said Friday that the alliance was moving closer to. admitting East European countries.

"I sense a growing consensus that, in principle, the alliance should open up to new members," Mr. Wörner said in a statement that was read for him at a defense conference in London. Fog had prevented Mr. Worner from flying in from Brussels.

"Even if there are no immediate plans to enlarge NATO, giving such a perspective would increase the stability of the whole of Europe, particularly if we are also willing to enhance fundamentally our security relationship with Russia," he said. "Nobody will be isolated," he said. "We intend to build bridges

and not barriers."

Because of post-Cold War turnoils in Europe, East European countries are pressing to join NATO. The most likely first admis-sions would be Hungary, Poland, the Czech Republic and Slovakia. The head of Russia's foreign intelligence service, Yevgeni M.

Primakov, said Thursday that any move by the 16-nation North Atlantic Treaty Organization to admit East European countries could force Moscow to take countermeasured

Mr. Primakov's intervention followed a Sept. 30 letter from President Boris N. Yeltsin to Western leaders warning them not to expand the alliance eastward.

Mr. Worner said a U.S. proposal; called Partnership for Peace, to sign bilateral cooperation agreements with former Soviet bloc countries could be a start of new relationships but was not an alternative to their eventual membership in NATO.

A NATO summit meeting in Brussels in January is expected to offer eventual membership for some East European nations, without setting a date, and discuss new European security arrangements to tackle any fresh crisis like the war in the former Yugoslavia.

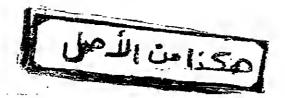
Mr. Wörner conceded that the outside world had failed to stop the Yugoslav war, but he dismissed the idea that NATO should there-fore be abolished. fore be abolished.

"The argument that we should disband NATO because of Yugoslavia is masochistic in the extreme," he said. "It is as if we were to banish doctors for the persistence of illness or abolish police for the persistence of crime." (Reuters, AP)

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STATESIDE / CALIFORNIA BREATHING

## POLITICAL NOTES

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WASHINGTON - When Bill and Hillary Clinton said they had "no pride of authorship" in their legislative proposal to overhand health care, there was good reason: neither they nor anyone else in the White House wrote it.

Most of the bill's 240,000 words are those of Edward G. Grossman, an inconspicuous, self-ef-facing lawyer who translates bold visions and vague ideas from the fevered brains of politicians into the cool, precise, bloodless prose of statutes, Mr. Grossman, 44, is known as a brilliant, metic-nlous and tireless technician who finds enormous pleasure in the mastery of legislative details.

He knows as much as anyone about federal health-care laws, and be has been described as not merely a magician but a national treasure.

"It was like going to someone with preliminary renderings of a cathedral and having this incredi-ble artisan turn it into Notre Dame," said Sara Rosenbaum, a health care lawyer chosen by Mrs. Clinton to supervise drafting of the administra-tion's bill

Mr. Grossman is a senior lawyer in the House of Representatives' Office of the Legislative Counsel, which ordinarily drafts bills for members of Con-gress, not the White House.

He took up the administration's health-care proposal at the behest of the House Democratic leader, Richard A. Gephardt of Missouri.

That unusual arrangement infuriated some conservative Republicans like Robert K. Doman of California, who complained that Mr. Grossman had been seconded to the Executive Branch at our

But Mr. Grossman is not an advocate for Mr. Clinton, or for anybody else. He has worked as a ghostwriter for lawmakers of

every political stripe. He drafted not only the Clintons' bill but also the other major health care proposals: the Republican alternative offered by Robert H. Michel of Illinois, the House minority leader, the conservative Democratic version of "managed competi-tion" sponsored by James Cooper of Tennessee and the "single payer" bills. (NYT)

Smog Clears but Clouds Darken the Horizon Whereas it used to send out inspectors

By Robert Reinhold New York Times Service LOS ANGELES - One of the few things

about life in Southern California that has improved is the air. The air is indisputably cleaner and clearer and the region's notorious lung-searing smog alerts are all but histo-

But the prospects for further progress are clouded. Just when other states are emulating the strict controls on auto emissions and other pollutants, the state may have begun to

retreat on air quality. The worst economic slump since the Depression has created an audience for the argument that pollution restrictions are lux-uries that Southern California cannot alford and have begun to undermine their original sential to the region's future economic bealth.

Resources Board has resigned under fire Chicago. Houston, Denver and Piusburgh from industry. The complex politics of smog combined. are shifting.

"California had been on the leading edge of air quality." said Mary D. Nichols, assistant administrator for air and radiation at the Environmental Protection Agency in Washington. "Now, it is leading the backlash.

The backlash comes as Southero Californians this year breathed the cleanest air in a generation. Peak levels of ozone, the most dangerous pollutant, have dropped in Los ment could take over smog control and im-Angeles to a quarter of what they were in 1955, despite huge increases in population and traffic.

Since 1985, there have been only two opposite premise: that cleaned-up air is es- stage-rwo health alerts, when all people are advised to stay indoors.

Even so, the Los Angeles Basin still has by The local air-quality district has scaled far the dirtiest air of any metropolitan area back enforcement because of severe budget and fails to meet federal health standards for cuts, and the chairwoman of the state's Air air quality on more days than New York, too tough.

federal standards.

Ozone levels must be cut by half again to meet federal and state clean-air laws. Under the federal Clean Air Act. all cities them about smog rules.

with badges in police-like vehicles to cite polluters, it now politely calls the businesses it oversees customers and gently educates must meet regular milestones until air quali-ty meets federal health standards for six conceded the district's executive officer.

llutants by the year 2010. Los Angeles James M. Lents. "It is difficult to make the faces the largest task of all, and many envi-kind of progress we made in the late '80s. ronmentalists say the backlash against strict-There has been a slowing of the process. to er enforcement could delay attainment of look at more innovative ways to clean up

Thus, on Oct. 15, the district's board took Should that happen, the federal governa revolutionary turo by shelving scores of new smog-control regulations it had adopted pose its own plan to supersede local efforts. two years ago. Even now, the Environmental Protection

Agency, under court order, is drafting a plan Instead is shifted to a market-driven plan for Southern California. All this has put the powerful state agency that oversees smog reduction on the defen-sive. The agency, the South Coast Air Quali-verse structure and the state agency sive. The agency, the South Coast Air Quali-verse structure and the state agency sive agency agency sive agency agency sive agency agency sive agency sis agency sive agency sive agency sive agency sive agency ty Management District, is now often vilified buy and sell pollution rights among themhy husinesses and some local governments as selves, rather than conforming to detailed "command and control" regulations.

Resistant

**Plant Gene** 



Mr. Carville and Ms. Matalin walking through New Orleans after getting married.

### '92 Campaign Foes Get Married

NEW ORLEANS - The improbable union of James Carville, the Democratic strategist who en-gineered President Clinton's winning presidential campaign, and Mary Matalin, his Republican rival from George Bush's camp, was accomplished in noisy New Orleans style. noisy Now Orleans style. While the couple tried to keep their relationship out of the limelight during the 1992 campaign, the

Thanksgiving festivities became decidedly public. After a civil marriage ceremony, the two prorade known here as a "second line," to a reception at a landmark local restaurant, Arnaud's. There about 150 guests, including George Ste phanopoulos, a senior adviser to the president, and Governor Zell Miller of Georgia, helped the couple celebrate. Mr. Carville is a native of Louisiana, and he was reportedly taken to Arnaud's, with its tiled floors and vast high-ceilinged dining rooms, as a child. On the menu for the wedding dinner were classic New Orleans dishes like gumbo, a soup of sweet potato and andonille and shrimp bisque. Ms. Matalin is the Chicago born granddaughter of Croatian immigrants; Mr. Carville is a Louisiana lawyer who achieved national prominence within the last three years. In a romance nourished by politics, the two had a first date at a dinner party given by Robert Shrum, the Democratic political consultant, in (NYT)

**Gun Control Bill Cheers Japanese** TOKYO - The passage of a gun control bill by Congress was welcomed in Japan as a small, first

step toward changing America's image here as a dangerous and violent country. Most Japanese newspapers made the passage of the bill their top story Thursday, reflecting concerns of many Japanese about traveling to the United States because of its guns and crime.

Japanese were particularly shocked last year by he shooting of Yoshihiro Hattori, a 16-year-old

# **U.S. to Urge Citizenship for Legal Aliens**

By Robert Pear New York Times Service WASHINGTON - The Clinton administration says it will actively encourage legal immigrants to be-come U.S. citizens, a new policy intended to counter hostility to im-

migrants. The effort could enfranchise miltions of people who have lived in the United States for years without seeking citizenship. When immi-grants become citizens, they gain the right to vote, to hold public office and to serve on juries. Becoming citizens would also

make it easier for them to get jobs as police officers or public school teachers because such jobs are reserved for citizens in some states. and it would make it easier for The Immigration and Natural-

century, this group may constitute one-fourth of the population in some cities. Until now, the federal govern-

ment has oot promoted naturalization, and the complexity of the process has prohably discouraged many immigrants from applying for citizenship. In addition, many immigrants express ambivaleou feelings, wishing to become part of U.S. society while also retaining roots in their homelands. Doris M. Meissner, the new com-

missioner of Immigration and Naturalization, said in an interview this week that the policy was inthem to bring in certain close rela- tended to defuse tensions over immigration. "We have to do as much as we

ization Service estimates that 10 can to promote naturalization," out and encourage aliens to become million legal permanent residents said Mrs. Meissner, who took of- citizens. They would then have a who are not citizens live in the fice on Oct. 18. "I am very con-voice in our political system, with United States. By the turn of the cerned about the anti-immigrant voting rights, and could run for century, this group may constitute feelings we see in various parts of public office." the country and in Congress. Naturalization helps counteract anti-im-

migrant attitudes. When people become citizens, they accept our values, and most Americans are reassured." The new policy is also inspired

by the fact that three million immigrants who gained legal status under the amnesty provisions of a 1986 law are just now becoming view applications,

Sam Bernsen, a lawyer who worked at the immigration and on naturalization. But some law-Naturalization Service for more had profound implications.

## **OHIO:** Japanese Executives Hesitate About Jumping the Cultural Gap

### **Continued from Page 1**

fitting into an American school and continuing their Japanese education.

"Both psychologically and physically, you have to be tough." said Henry Morozumi, president of the Japanese Chamber of Commerce of of Greater Cincinnati, "Quite a few people can't take it and ask to go back."

Far away from established Japanese communities in New York, Los Angeles and Chicago, Cincin-nati has been transformed into an unlikely Little Tokyo, a Very Little Tokyo. Equidistant from the large Honda and Toyota automotive plants drawn to this region's inexpensive labor market in the late 1970s and early 1980s, Cincinnati has become a center for more than tories or joint ventures nearby. Signs of Eastern influence are

to make up the difference between American and Japanese education. We have to teach the kids in 44 days what they learn in Japan in 240 days," said the principal, Akira Matsuba, SI, who is paid by the Japanese Foreign Ministry. Education is the major concern

most Japanese executives facing transfer to the United States. Mathematics standards at American schools are significantly lower understanding.

### 'We ask them to use Japanese in the house, but they are starting to mix up Japanese and English. It is very difficult." Takashi Asano, speaking of his three children.

70 Japanese companies with fac- than in Japan, Mr. Matsuba said, Ikuo Takanashi, president of tories or joint ventures nearby. and children must do hours of extra Blanchester FCM loc., a company

executives who often are afraid to drive and who tend to speak Eng-problems," Ms. Winton said, "But drive and who tend to speak Eng-lish less well than their husbands. they are kept well under cover. In Japan, generally if you have a prob-Many American working habits lem, you suppress it." Noriko Mitsuhashi, 33, gave up and styles frequently are bemusing to the newly arrived Japanese, Ms. Winton said. The first surprise, acher job as a computer programmer when her husband was transferred to the United States in April 1992

cording to many executives, is how much they are expected to speak. In Japan, much communication but insisted that she enjoyed being is less verbal and involves intuitive a suburban housewife.

According to Amy Matsuzaki, after they overcome the language harrier, many Japanese women relish the comparative freedom enjoyed by their American counterparts.

Only when she came to America, Mrs. Mitsuhashi said, did she realize "how hard it was to live in Japan.

**Is Cloned** Mrs. Meissner said the government would work with private Compiled by Our Staff From Disputches NEW YORK - Scientists groups to publicize the advantages of citizenship and to expedite the have cloned the first diseasehandling of applicatious. In addition, she said, without resistant gene from a crop plant in research that could lowering standards for citizenship. one day reduce the need for she intends to simplify naturalizapesticides. tion procedures and will seek addi-In the procedure, a diseasetional money and employees to re-

resistant gene was cloned and moved from one crop variety to another, according to re-Science magazine,

tion.

Hispanic and Asian American groups welcomed the new emphasis searchers from Purdue and Cornell Universities. Their findings appeared Friday in The research could decrease the need for pesticides by the

turo of the century and improve disease resistance in a variety of crops, the scientists said, "Unlike other methods of creating disease-resistant plants, where a hacterial gene moved into plants, here we have taken a gene from a dis-

ease-resistant tomato plant and moved it into a susceptible tomato plant," said Greg Martin, assistant professor of agronomy at Purdue University and lead investigator on the three-year project funded by the National Science Founda-

"The benefit to the general public is that disease-resisance genes already existing in plants offer the best forms of pest control for agriculture. This inherent disease resistance means fewer pesticides will be needed." (AP, NYT)

yers, noting that the immigration than 35 years, said the new policy service is already deluged with work, say they doubt that it can "For the first time," he said, "the efficiently handle hundreds of government will affirmatively go thousands of new applications.

eligible for citizenship.

exchange student who was killed in Baton Rouge, Louisiana, when he knocked on the wrong door looking for a Halloween party. The homeowner, who was acquitted of manslaughter in May, said the boy ignored his warnings to "freeze," a word whose collequial use "not to move" the student might not have understood.

The student's mother, Micko Hattori, called the Brady bill a small initial step. "Since it only requires a five-day waiting period, it won't have much effect on the number of people who have guns," she said in a telephone interview. "I hope it will be strengthened in the future." (AP)

### Quote/Unquote

Roy Neel, who quit as deputy White House chief of staff to return to private business: "I do not expect to be in the lobbying business." (AP)

Japanese restaurant; the food store that sells tofu and noodles; the brace of social and commercial clubs that compete for attention; and the active exchange program with Gifu, the city's Japanese sister city.

In 1983, Cincinnan's Japaneselanguage school, whose students range from kindergarten to 12th grade, had 57 popils; now, it has 233. Every Saturday, blackboards in the Business Education and Psychology building at Northern Kentucky University on the city's southern outskirts are covered with unfamiliar script as 19 professional and amateur teachers do their best

homework to master such subjects north of Cincinnati that produc everywhere - the unusually good as Japanese bistory and language. Many parents express concern that poor command of Japanese will harm their children's prospects when they apply to colleges and enter the obligatory corporate-re-cruitment race hack home. "My kids are good at English, but are they as good as an American native?" said Hiro Adachi, a Toyota

executive who has worked for six years at the plant in Georgetown. Kentucky. "They speak and read Japanese but not as well as someone who finished their education back bome. They have a two-culture background, but what kind of company is going to hire them?" Takashi Asano, 39, an engineer-

ing manager at Fujitec America Inc.'s escalator and elevator plant here, said he and his wife, Hitomi, 40, worked continuously to keep their three children from becoming completely Americanized. "We ask them to use Japanese in the bouse. but they are starting to mix up Japanese and English, and they are learning big English words with no Japanese meaning. It is very diffi-cult."

The school has become the inforspend time with them." mal focus of the Japanese commu-The wives of many Japanese exnity. Children exchange Japanese magazines, comics and pop music. Mr. Matsuba said. Parents swap ecutives described changes in their lifestyle with marginally less enthu-

tales about common experiences d life in an alien culture. They marvel at the size of their houses, the efficiency of central heating and the inexpensive gas and electricity.

power-steering units for Honda Motor Co., said he was initially puzzied by the way people greet each other on the street. "In America, when you first encounter someone, you have to smile and say 'hi' to prove that you are not an enemy," he said. "But Japan is a homogeneous society, so we do not have to. We don't often smile at

each other." Another source of confusion for Japanese is America's hierarchical and individualistic management structure. "Here, the boss makes all the decisions and even evaluates his staff," said Tsugio Ishikawa, 49, an engineer at Sumitomo Sitix Silicon. In Japan, the boss does not always have the last word."

But the advantages are striking, In Japan, most employees are ex-pected to work punishing hours be-fore a homeward journey that might take two hours. "I only ever saw my kids when they were asleep," said Mr. Asano, who now lives about 20 minutes by car from the factory that he usually leaves about 6:30 P.M. "We never had any communication. Now I get to

## **Away From Politics**

• A wolf advocate who authorities say was irate over Alaska's program to kill the animals has been indicted for threatening to kill members of Governor Walter J. Hickel's family, David Sahadi, 36, of Tenafly, New Jersey, was accused by a federal grand jury in Anchorage, Alaska, of using interstate communications to issue a telephone threat to Mr. Hickel's office.

• A leading historian of American religion has accused the nation's major universities of excluding scholarship that reflects religious viewpoints, especially traditional Christian ones. "What is ironic about such discrimination is that it is typically promoted in the name of tolerance, pluralism, and diversity," the historian, George M. Marsden, said in a speech to the American Academy of Religion.

• To ease fears about federal intrusion into local school systems, the National Education Goals Panel says that educational standards being adopted in various subjects were not intended to become a national curriculum. It was the strongest and clearest statement of intentions yet offered by the 14-member bipartisan panel, which said in its Nov. 15 meeting that it was not in the business of dictating to local schools what they should and should not teach.

• One good Christmas tree descrives another - and another. The Texas Agricultural Experiment Station is cloning pines, which it says will allow growers to save time by breeding a couple of good trees. then multiplying them.

• The Mediterranean fruit fly has returned to Southern California, threatening crops and rekindling a debate over how to eradicate the stubborn pest. The new outhreak has largely been unnoticed by the public because officials have not resorted to aerial spraying, the most controversial eradication method. Some officials fear that the infestation could become the region's worst. NYT. AP



## In Gesture, North Korea to Return GI Remains

TOKYO - North Korea said Friday it would hand over the remains of 33 American soldiers killed in the Korean War, in a ceremony at Pannunjom on Tuesday. The official press agency,

KCNA, said the remains would be handed back to U.S. military anthorities at the border post with South Korea under a bilateral agreement put into effect in August.

It said a second handover was being set for December.

North Korea's conciliatory gesture followed a flurry of diplomatic activity in which the United States offered a package of incentives for a number of steps by Pyongyang. The most important of them concerns outside scrutiny of North Ko-

rea's nuclear program. suspect the nuclear installations are being used to develop weapons. Efforts by UN inspectors to gain free

access to the installations have been blocked by North Korea. The fate of U.S. soldiers still un-

accounted for after the 1950-53 conflict is one of a number of issues blocking normalization of ties between Pyongyang and Washington. Four decades later, the two countries remain technically at war The United States and its allies and the United States maintains 36,000 troops in South Korea under a defense pact. North Korea told a visiting U.S.

delegation last December that it would cooperate in determining the fate of missing soldiers. But it dismissed as groundless reports of American servicemen still alive in North Korea or China.

The agency quoted a Foreign Ministry spokesman at the time as saying: "We made it clear that there is not a single U.S. POW alive in our country and stressed that our concern is to find out and unearth U.S. soldiers' remains and hand them over to the U.S. side."

For Thanksgiving, Amy Robin-son and Ed Gold of Washington 22, were arrested under a new law Most Japanese executives and In the past decade, the Associ-AMERICAN their families said they have experiin New York state that makes ation of American Railroads has spent \$12 million on research and development of automatic concomputer tampering a felony bought a 10-pound (4.5-kiloenced little hostility. But Pat Winton, executive direc-tor of the Japan America Society punishable by up to 15 years in prison and a \$5,000 fme. gram) cooked turkey, although they were going out for dinner TME Co. TOPICS trois. They could mean major finanwith her parents. here, painted a less cozy picture. "If Ambassador Lapel Flags® cial savings because they can dis-patch and schedule trains, give work orders and even signal poyou looked at this area, you'd think that it was very peaceful," she said. "But underneath, there is a lot of A blue and white truck parked They said they wanted tradi-Your Logo with any 2-flag mix permanently at the Garden State Truck Plaza off Ronte 78 in New tional food for leftovers. 24K Gold linished Full colors
 100% U.S.A.-made Fail-Safe Controls As Ms. Robinson's mother Jersey is furnished with carpetsuspicion. People feel they have We'll custom-make any emblem for you! Delivery: 14 business days. Worktwide. tential trouble. Theoretically, the system could Are Urged for Trains Claire, put it, "At 10 at night ing, wood paneling, an organ, cushioned seats and even a chanlost jobs to Japanese competition." you're bungry for a turkey sand-Four times a week, trains col-TME Co., Inc. 101 Bet Air Drive New Milford, CT 06776. U.S.A. (800) 535-5253 • Fax (203) 354-2786 Ms. Winton tries to promote reallow reduction of spacing bewich, right?" lide somewhere in the United States, often causing deaths, exlations by organizing social events, tween trains, squeezing extra cadelier. pacity from current tracks. It is a chapel for truck drivers lectures and activities for wives of and is open 24 hours a day. It is sponsored by Transport for Christ, a Pennsylvania-based Omestion of the week, in the plosions and hazardous spills. A private study for the railroad Miss Manners syndicated eti-quette column: "Last week I The U.S. government is pressassociation indicates that such Herald Eribuneing for fail-safe control systems that the industry has been resystems could pay for themselves interdenominational group with 14 mobile churches in the United yelled at my secretary. She got upset and went home early. Yeswithin four years. searching but has not agreed how to pay for. The Washington Post terday I bought her some bego-nias at the grocery store. As of today, she has not sent me a LIVING IN THE U.S.? States and Canada. Howard Jones, 66, a retired truck driver who is one of the Short Takes reports. Current controls generally are based on 1930s technology and NOW PRINTED IN chaplains, says be is working on "God's highway, trying to help truckers find the on-ramp to When a furniture company re-fused to pay for what it called a thank you card. Is she out of make no provision for crew misline? **NEW YORK** defective computer program, the takes. (Miss Manners gently replied. Developing and deploying a fail-safe system such as that being studied would cost billions of designer of the \$3,600 software heaven." Your flowers were an apology, not a present. The most you can FOR SAME DAY system infected the client's system with a virus that would crip-Since Social Security members hope for is that she will accept DELIVERY IN KEY CITIES ple the chient's business unless he have nine digits, they will last un-til one less than a billion have your apology. This is properly done with a note of forgiveness, dollars. paid up, according to the county police in Hempstead, New York. The police said the bill was Instead, railroads have relied TO SUBSCRIBE, CALL on training employees and strictin which mention of the form of been issued, which probably ly enforcing safety rules, resulting won't be for another century or the apology is the barest Thank 1-800-882 2884 paid and the virus removed. more --- about the year 2100, offiin a 56 percent decrease in acciyou for the flowers.") (IN NEW YORK, CALL 212-752-3890) But Michael Lafaro, 29, head cials say. Since the program start-ed in 1936, 350 million numbers have been handed out. dents since 1981. Collisions deof the software company, and one of his technicians, John Puzzo, clined from 315 in 1990 to 207 in 1992. Arthur Higbee

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## American Diplomat **Abducted in Yemen**

By Caryle Murphy Washington Post Service CAIRO — A U.S. diplomat ab-ducted with his car in San'a, the Yemeni capital, on Thursday night

is being held by a clan with a grievance against the central govern-ment, according to Yemeni officials and other sources in San'a. The U.S. Embassy in Yemen on

Friday confirmed the kidnapping had been taken to Ma of Haynes R. Mahoney, director of that's where the crowe the U.S. Information Service office ed him comes from." in San'a, adding that Yemeni officials had said that "all possible steps are being taken" to set him

[In Washington, a State Depart-ment official said the kiduapping stemmed from a squabble between competing factions and that it seemed likely that Mr. Mahoney would be released shortly, The Associated Press reported.]

In its first official statement on the abduction, Yemen's Interior Ministry said Friday night that Mr. Mahoney was being held by a clan chief in the Marib desert area about 120 kilnmeters (75 miles) east of San'a. The five kidnappers acted for a local sheikh "who justified his act nn the grounds that he has demands to make on the government," the statement said.

Interior Minister Yahya Mo-Marib on Thursday night and again nn Friday in an effort to Reuters reported from San'a. An embassy spokesman said that

**Israelis Kill 2d Leader** 

**Of Anti-Accord Group** 

By David Hoffman

JERUSALEM - Israeli police killed a second leader of the

Islamic movement Hamas here Friday, ending another week of bloodshed as the first phase of the peace accord drew near. The Dec. 13 deadline for the Israeli pullout to begin from the Gaza

Strip and Jericho is the first concrete step in the accord signed Sept. 13 between Israel and the Palestine Liberation Organization. But a wave nf killings and turbulence in the Israeli-occupied territories has

The police said they shot and killed Khaled Zeer, 24, when he tried In escape custody in Arab East Jerusalem on Friday morning. They chaimed he fired on them after fleeing, but details were sketchy. The

police said he was a leader in the Jerusalem area for Hamas's military

wing, and had been responsible for the murder of three Israeli Jews.

quashed by Israel's military censor for most of the day. On Wednes-

day, an Israeli paramilitary undercover sonad killed the most-wanted guerrilla commander of Hamas in a shoot-out. That killing

triggered rints Thursday in the Gaza Strip in which 36 Palestinians were wounded by Israeli fire and one Palestinian was killed.

For the second night in a row, Israeli television broadcast a grisly

videotape of a Palestinian who was shot in the head by Israeli

soldiers in Gaza after shouting at them. Israeli soldiers are supposed to open fire only when their lives are in danger and after firing

warning shots. The army said the incident was under investigation,

Worried about public unease over the surge of violence, Prime Minister Yitzhak Rabin has put Israeli security forces on a "high

alert" and suggested that the Dec. 13 deadline for Israel to begin its

But the PLO chairman, Yasser Arafat, said at a news conference in

Oslo on Friday, "I don't think we are in need of more time if there is a will." Mr. Rabin and Mr. Arafat may meet just before the deadline

to iron out problems that negotiators could not resolve.

withdrawal may not be met.

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Fearful that word of the killing would unleash riots, the news was

strained public support for the accord in both societies.

ington Past Service

Mr. Mahoney was seized around 7:30 P.M. on Thursday, and that the embassy had received nn communications or ransom requests from the kidnappers. The envoy had just left a recep-

tion at a San'a hotel when he and his car were seized. Abdulaziz Saqqaf, editor of the Yemen Times, said Mr. Mahoney had been taken to Marib "because that's where the crowd who abduct-

"He's just a victim," he added, saying that the clan "has a grudge with the government" related to a development project and that Mr. Mahoney "is just being used as leverage

The taking of hostages has a long history in Yemen. A number of foreign workers have been abducted and held hostage by Yemeni clans this year, usually to pressure the central government. In almost every case, the foreigners were released unharmed after a few days. Mr. Saqqaf said the people of Marib believed that they were not getting enough economic benefits from the oil being pumped in their ятея

Yemen has seen a recent upsurge in violence resulting from personal, clan and political feuds. The 1990 Interior Minister Yahya Mo-merger of the formerly North and hammed Mutawakkil went to South Yemen into one country has not vitiated the enmity between President Ali Abdullah Saleh of secure Mr. Mahnney's release, Yemen, a northerner, and his vice president, Ali Salem Baid, a south-

Nuclear Energy: A New, Safer Way? And Call & South American servicemen in Mogadishu hard at soggy football Friday after a seasonal downpoor soaked their playing field.

## MOGADISHU: A UN Oasis Seals Itself Off From Squalor in Somalia

budget

the

army does.

next couple centuries."

the United Nations," he said.

demands are unbelievable."

mandate runs until May, but many military

leaving even sooner than the Americans.

**Continued from Page 1** 

UN Operation in Somalia for a token \$1. Shared by UN and U.S. military and civilian personnel, the compound is where the lion's share of the \$1.5 billion designated to save Somalia is actually being spent: to build an armed camp from which most Somalis are excluded by machine gun nests around the perim-

cter. The contracts to support the compound and its satellites range from very small to very large, but few contribute directly to the future development of Somalia. Most of the money goes to sustain the operation and the 28,968 troops brought in to prevent the World Outside from overrunning the World Inside. A senior UN official estimated this week that less than \$100 million of the \$1.5 billion will be spent on

genuine development assistance. For example, the United Nations pays \$1.28 a day to each soldier. But each soldier's government also collects \$988 a month for his services. plus a \$291 a month per soldier for those with certain technical skills, plus \$70 a month for each soldier's clothing and personal items, plus \$5 a month for each soldier's weapon and ammunition, according to Douglas Manson, UN director of administration.

In addition, \$41.3 million is budgeted to pay governments for bringing military equipment to Somalia. At least \$20 million is allocated to transport the troops to and from Somalia. There is also \$6.3 million budgeted for death contingents are likely to be gone before then. The French and Belgians, for instance, are and disability allowances for casualties.

"For an economic basket case like Bangaladesh," which has sent nearly 1,000 troops, "this is a windfall," a UN official said.

Because U.S. logistics specialists will be among the first troops to leave as the American contingent pulls out by March 31, the United Nations has hired Brown & Root Inc. of Houston for \$31 million to provide water, maintenance and other services at the compound from Dec. 1 through the end of March. More than \$50 million will probably be spent to feed UN soldiers and civilians before the operation ends, with much of the food imported from companies in Kenya and Dubai, Mr. Manson said.

A Canadian company collects \$2 million a month from the United Nations to operate 24 helicopters. These are necessary, in part, be-

cause Somali roads are still unsafe while the satisfied, because they've never known any-UN army remains largely in its garrisons. thing better." The compound's new sewer system will cost \$9 million, with much of the labor provided by Many contractors and UN officials suspect

the compound will be pillaged within hours after the UN force departs. Somalis "slip over Kenyan workers, who are considered better the wall night and day, ripping off anything they can," an official said. "We're loaing vehisecurity risks than Somalis. By contrast, Mr. Manson said, from May to October only \$7 cles from the port before we even inventory

> About 230 white Mitsuhishis and Toyota four-wheel-drive UN cars began moving in convoy from the port to a secure motor pool at official.

jects involving Somalis," Mr. Manson said, noting that even now mission is probably the country's biggest employer. "But how can I wake up the Somalis to the fact that we're here for their benefit? Don't rip the bloody place down." The tidy buildings and quarters now being erected could provide a nucleus for rebuilding the shattered university next door, he added, "but they will steal it, they will loot it." forces will be stay beyond next spring. The UN

they have ostensibly come to help is very strong among those within the compound. "I don't think we've ever felt more isolated than we do now," a UN official said.

Uncertainty and claustrophobia breed fruskept at sea and the rest remain within the tration and cynicism. Mr. Manson complained compound or at fortified fire bases nearby. The that "this army wants to be supported like a big Americans refer to the locals as "skinnys" or Sammy Somali."

themselves as Sammys or skinnys. They think,

nessman with close ties to the militia leader Mohammed Farrah Aidid. "Food, yes. But go

By Barry James nal Herald Tribune Ç∼-

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A leading theoretical physicist has proposed the use of particle accelerators to produce nuclear energy with minimal radioactive waste and only a small residue of plutonium.

The stockpling of plutonium is seen as a threat to the world's stability, because not only is it the main component in nuclear weapons but it is also one of the most toxic substances known to

In his last coup before leaving the director-general's seat at CERN, the European Laboratory for Particle Physics in Geneva, at the end of the year, Carlo Rubbia said his proposed "energy amplifier" would overcome safety concerns about present reactors. Experts at the International Atomic Energy Agency in Vienna said the idea could work in theory but that the cost of developing the technique might be prohibitively expensive. Their attitude is one of a

cantious wait and see, a spokesman said. At a scientific seminar at CERN this week, Mr. Rubbia suggested that thorium, a plentiful element, could be used as fuel if bombarded with a beam of neutrons produced in a particle accelerator.

. Thorium on its own produces insufficient neutrons to create a selfsustaining nuclear reaction. Mr. Rubbia said the addition of neutrons from an accelerator would turn thorium into uranium-233, which can sostain a nuclear reaction. Scientists believe there is more potential energy in thorizon than in hydrocarbon fuels and uranizim ombineit

Mr. Rubbia said the process could not become critical, or out of confrol, because the reaction would stop the instant the neutron beam was switched off.

Accelerators are tunnels in which magnets and enormous inputs of power are used to collide subatomic particles at almost the speed of

ight to discover the origins of matter and energy. In this way, Mr. Rubbia and a fellow physicist discovered the W and Z particles that carry the so-called weak force involved in radioactive decay. They received the 1984 Nobel Physics Prize for

the discovery. Mr. Rubbia said computer studies indicated that one ton of thorium would produce only 200 grams of plutonium, one-fiftieth as much as a conventional uranium reactor. According to the Stock-holm International Peace Research Institute, up to 190 tons of weapons-grade plutonium will result from the reprocessing of fuel

Mr. Rubins said his proposed process would produce fission fragments rather than highly radioactive waste requiring thousands or millions of years to decay. He said the fragments would decay to the radioactive level of natural uranium within about 300 years, which he called "an acceptable delay for institutional storage

Mr. Rubbia, who explained his process to French nuclear physicists in Paris on Friday, has created a complete computer simulation of his suggested process. He also has put the idea before the experiments committee at CERN, which will decide whether accelerator experiments should go ahead.

"I don't imagine any impediments will be placed in his way," a colleague said.

The accelerator experiments would provide a basis for deciding whether the process merits further investment.

Energy experts said that given the present financial climate it would be difficult to launch an untried new energy system. They said the relatively low price of oil, gas and coal would discourage heavy investment in the process.

But Mr. Rubbia said the demand for nuclear power -- which supplies about 6.5 percent of the world's energy needs - would take. off in the future because of environmental concern about burning fossil fuels and increased demand for energy from developing countries. He also said his system could build on existing technol-

In his paper, Mr. Rubbia acknowledges work down at the Los Alamos National Laboratory, where scientists have proposed using particle beams to absorb the neutrons in high-level radioactive waste. This could shorten the amount of time for radioactivity to decline to safe levels.

## TO OUR READERS IN BUDAPEST

Hand deliveryof the IHT is now available on the day of publication. Call today: 161-3068

### the airport on Tuesday to make room for 600 more cars and motorbikes coming by ship from the UN operation in Cambodia. Because the A Turkish platoon has built a flower garden vehicles have become conspicuous targets for carjackers and gmmen, however, "nobody wants to drive a UN vehicle and we have to hire local cars instead," said Seta Ron, a UN port behind concertina wire, with beds shaped like

Bruce Springsteen and issues a standard weather report twice an bour -- "hot and crappy for It is not at all certain, however, that the

The sense of estrangement from the people

Of 16,000 U.S. troops, more than half an army, but they're not doing anything that a big

Somalis in the World Outside do not think of

of themselves as victims. "There's nothing that we can see that's been done for us here," said Burhan Gutale, a busi-

Working with the Americans, he added, has been "the worst experience I've ever had. Their "The Americans will never be satisfied, nev-

I would have thought that they would have to do something to maintain the good name of

"The Americans will never be satisfied, nev-er, because, quite frankly, the UN will never have the capacity to provide the logistics de-manded by the Americans. Other countries are

& Root subcontractor, sells pizzas for \$6.50. The new post exchange, run by Israelis, offers just about everything else — although a sign next to the café tables prohibits the drinking of

alcohol "when carrying firearms." Plans have been made to refurbish the nld embassy swimming pool. Armed Forces Network radio plays

the crescent and star on Turkey's flag. A sign notes that the display won "Quarters of the Month" awards. Bogart's Take Away, a Brown "Our ambition is to have labor-intensive pro-

million was spent for infrastructure repairs in Somalia outside the UN facilities. "This is a military budget," said Mr. Man-son, a Scot who has worked 32 years for the United Nations and is, in effect, the UN city manager. "The money for economic and social development should come from a humanitarian

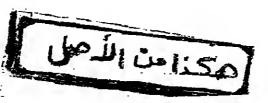


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# Energy: J Safer Way Japanese Support Reforms

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## A Record 73.5% Back Hosokawa

Compiled by Our Staff From Dispatcher TOKYO--Prime Minister Mor-fliro Hosokawa is basking in re-cord public esteem as he faces the most crucial few weeks of his short tenure, a poll showed Friday.

The poll, carried out by the daily Yomiuri Shimbun, showed support for his cabinet at 73.5 percent, up slightly from last month's figure and a new high since polling began in Japan after World War II.

Yomiuri said the result showed that the public backed a ministerial team that is battling in the parliament to win approval for far-reaching electoral reforms aimed at eradicating widespread political corruption.

Mr. Hosokawa, elected on a pledge to clean up politics, saw the bills clear an important hurdle last week when they won passage in the Lower House, which itself stands to be transformed by the reforms. Debate on the legislation began in the upper house on Friday.

The prime minister is battling against time, however, to win ap-proval in the Upper House by Dec. 15, the day parliament is due to leave for its year-end break.

Given Mr. Hosokawa's decision to stake his new government's fature on enacting the reforms this year, the opposition Liberal Democratic Party is trying to force the government to give priority - and precious debating time - to an emergency budget to stimulate the faltering economy.

A third element in the mix is the fact that Mr. Hosokawa's govern-ment must decide by Dec. 15 whether Japan should bow to international pressure and lift its ban on rice imports to help achieve agree-ment in the Uruguay Round of world trade talks due to end shat day. the set to print with

Such a move is vehemently opposed by Japan's farmers' lobby and by the Liberal Democrats, who monopolized national power from 1955 until July, thanks in part to its close links to rural voters.

Hand-liners within the Social Democratic Party, one of the eight groups making up Mr. Hosokawa's fragile coalition, are also bitterly opposed to rice liberalization,

Yomiuri's survey showed that the Liberal Democrats were still the single most popular party with 24 percent support. Mr. Ho-sokawa's Japan New Party had 15.5 percent and the Socialists 6.7 (Reviers, AFP)

**GREECE:** 



AIR COLLISION OVER AUCKLAND - Investigators and rescuers digging through wreckage of a police belicopter and a police light plane that collided over Auckland, New Zealand, on Friday, killing at least four people. The wreckage fell over a wide area.

# Last-Ditch Round of Talks on Hong Kong

BELJING - Britain and China on Friday opened what appears to be a last-ditch round of talks on Hong Kong's political future with the chief British negotiator saying the two sides were far apart.

"I'm afraid we can't give you any news of a first stage agreement," Christopher Hum said after talks with Deputy Foreign Minister Jiang Enzhn. "There is still a wide gap between the two sides.

Mr. Hum declined to go into specifics about what separates Beijing and London in their dispute over Governor Chris Patten's plan to cantiously expand democratic voting in the final elections before China takes control in

He did say, however, that early hopes of the two sides' working out a limited compromise to keep the overall talks on track had so far not been reslized.

**Tokyo's Public** 

**Trashes** Official

The Associated Press

dispute over rubbish here is

ending with anthorities yield-

ing to demands to ease strict new regulations. "We are re-

viewing rules in response to

suggestions from various peo-pic," Kayoko Yanase, an offi-

cial in the Public Cleaning Bu-

TOKYO - A two-month

Garbage Bags

The gan is on issues that "we would like to see in a first-stage agreement and issues the Chinese side would like to see in a first-stage agreement," he said.

The current round, due to end Saturday, is the 17th in seven months as the two sides try to work through an often-bitter dispute over Hong Kong's political structure.

Mr. Patten and other British officials have recently made it clear that London believes time is running out for a compromise.

British sources in Hong Kong said Mr. Patten was likely to put some form of his reforms to the territory's legislature soon with or without China's approval.

If there is no announcement of a next round when the two sides finish their talks Samuday, it would be safe to assume that negotiations had selves time for the other issues. And I think it is reached impasse, diplomats said. Speaking before the talks began Friday, Mr. a chance of getting somewhere."

Jiang tried to strike a conciliatory tone and said China remained willing to separate the issue of Hong Kong's local elections next year from the more complex issue of the 1995 Legislative Council elections. China said this would be one way the two

sides could find common ground to continue discussing larger issues.

"This proposal of ours is positive and constructive with a view to gain more time so as to up at banks to collect their benefits make an early breakthrough." Mr. Jiang said. and complaining about the long Britain has long been reluctant to separate the issues, feeling it better to get an overall job to go to." agreement on the principle of expanding demo-cratic representation for all elections involved. Mr. Hum said: "I think everyone wants to see agreement. I think everyone wants to see a first-stage agreement as a way of giving our-

## **GERMANS:** Lure of the 'Wild East' for Westerners

Continued from Page 1 to challenge the system. It's something that was bred into them.

The reaction to new arrivals like me is divided," be added. "Some people assume that we're slick op-like Rainer Hanesch, who has be-erators who came here to squeeze come a minor celebrity in Cottbus. money out of the East. Others think He came there to negotiate real we must be very smart just because estate deals for a Western investwe're Westerners. In my office, we ment firm, and was so bored by the deal with that by having lawyers lack of night life that he opened a from both East and West. Clients sleek taven on the central square

most comfortable."

weekends to see his wife and two bility," Mr. Hanesch said. "The de- fired, to reduce severance pay-children, but plans to move them to sire to go out and please the cus- ments and to impose wage controls. children, but plans to move them to Greifswald next summer. Many Westerners who have

moved Eastward are entrepreneurs from both East and West. Clients sleek tavern on the central square can deal with whomever they feel for bimself and his friends. It proved an immediate success, and Four nours east of Rostock, last year, he opened the city's first Where the Jobless Have Jobs

## Unemployment Fraud Is Big Business in Spain

By Alan Riding

New York Times Service MADRID -- With around 23 percent of its labor force nfficially out of work, Spain has the highest unemployment rate in the Europe-an Community. But while 2.6 million men and women are collecting benefits, it is hard in find anyone sitting at home with nuthing to do. Over the past 18 months, as economic activity has slumped and the

number of unemployed has soared. jobs taken by people on government assistance have become one of Spain's few growth industries. Unemployment fraud may not be new, but the main business confed-eration believes that at least a third from the system. of those on the dole have jnbs.

Like the underground economy, which has tax evasion as its main feature, the phenomenon is difficult in measure. Yet, in this case, it helps to explain why, with almost one in four people said to be out of work. Madrid and other cities are not crawling with beggars and the homeless.

The evidence tends to be anecdotal but is nonetheless compelling. Amando de Miguel, a socinlo gist who supervises house-to-house polls, said it was rare to find a man at home in the davtime.

Rafael, a handyman who boasts ROME - The Italian media that he has also "placed" two of his leader Silvio Berlusconi said Friday sons on the dole, is perhaps a typithat he had no plans to enter politics as the chief of a moderate rightcal example of someone who is unemployed and at the same time ist alliance in a general election runs a flourishing home-repair expected next year.

"I'm a businessman," he told re-porters. "It would be traumatic for me to leave the group I've built up Maria, 25, a secretary, has a sister living in New York, and for the last 18 months she has been collectover all these years. I'm going to ing ber sister's unemployment benefits, "When she wanted me to extend it, I refused," Maria said, "It's risky, and besides, I wanted to go on unemployment myself."

There are stories of men lining wait because, they say, "I have a

And of women collecting their busband's government check be-cause "he couldn't come since be's at work at this bour."

politics.

TO CALL ONE FOREIGN

COUNTRY FROM ANOTHER.

The Socialist government has paid little heed to these abuses, aware perhaps that they ease social tensions at a time of economic recession, Instead it has embarked on an ambinious plan to modernize the labor market that it hopes will

The government wants to make easier for workers to be hired and If Spain is to become competitive, his views. it has concluded, the cost of labor must be reduced.

But thousands of workers, deter-mined not to surreader privileges

without a fight, crowded the streets tance --- and they agree in exchange not to take severance pay from of Madrid on Thursday in protest marches described as a rehearsal their employers. for a general strike in mid-Decem-Andres, a partner in a struggling

engineering company, said be and his partners take turns working for ber. Still, with a deadlock in talks between unions, management, and six months — the minimum re-quired to obtain unemployment government, the bill changing the labor code seems certain in be sent benefits that initially can range up to congress next week. Unemployment fraud may still to about \$1200 a month - and be difficult to eliminate because, as nne economist put it. "a culture of

then receive the payments for 18 months before being rehired. "It the dole has developed." In the acts as a supplement to keep us going through hard times," be said. Marcos Peña, secretary-general backward southern regions of An-dalusia and Estremadura, for instance, the government supports of the Labor Ministry, said that the 200,000 peasants so long as they government hoped to restore order work 60 days a year. Some men have moved south just to profit to the labor market, but that for now it could only guess the true level of unemployment.

"We continue to receive workers from Portugal, where unemploy-ment is supposedly only 5 percent," In Madrid, it is not uncommon for women who want to spend more time with their children to ask to be dismissed from their jobs so he said, "so they must be finding they can go on government assis- jobs somewhere.

## Berlusconi Turns Down **Role as Rightist Leader**

journalists yelled "out, out" at photographers. He made jokes about his reputed

Masonic links and reacted angrily to suggestions that he was fascist. ir e ser "What I stand for is market principles," he shouted at one question-"The Fascists wanted to impose tight control over the whole econo-my. It's utterly ridiculous to think y bard that I as a businessman would sup-

port that ideology." But while he did not throw his carry on as a businessman. His said that he felt it was his support to any existing rightist group, he was specific in his conresponsibility to arouse Italians to the danger that leftists might exdemnation of the former Commuploit the new electoral laws. nist Democratic Party of the Left, Mr. Berlusconi, a self-made mil-

lionaire who rose from being a nightclub crooner to lead the Finthe big winners in this week's local elections. Referring to this party, be said, "I bave found the mentality of the invest group and buy the soccer team AC Milan, has stirred contro-PDS to be far from that of the versy this week with his views on market." And he noted that it was allied in several town councils with

His call on Tnesday for a rightist, business-oriented alliance was folthe hard-line Rifondazione Communista. **35 Suspected Gangsters** 

Are Arrested in France Reuters

MARSEILLE - The police have arrested 35 people suspected of operating gangland extortion rackets on the French Riviera, judiare protesting. Critics fear be may use his three national television stations and his magazines to promote cial sources said Friday.

At his news conference in the foreign press club here, photograpbers jostled bodyguards while ders in southern France. club officials shouled for calm and

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lowed by a casual remark that be preferred the neofascist leader. Gianfranco Fini, to his leftist rival, Francesco Rutelli, in next month's election for mayor of Rome. Jewish groups have condemned him. Other groups have asked a boycott of his products. Journalists at his Mondadori publishing house

The sources said the arrests, in Paris and Marseille, followed an investigation into a series of mur-

stimulate job creation.

the Dutch border. He commutes on they're short on initiative and flexisire to go out and please the cus-

adjusting to a different system."

tomer still isn't there. These people have been used to jobs where they were paid a flat wage no matter how hard they worked. It's tough



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a compromise with Greece on a final name in a UN-mediated dialogue - But Greece's new Socialist gov-. - - - **-** - emment, which took office after a ..... conservative government was defeated in elections last month, has said it will not compromise on the ISSUC. (AP, Renters, AFP)

as saying.

Croatia and Slovenia.

coonia." It was instructed to reach

Feud With Bonn reau of the Tokyo Metropolitan Government, said Friday. Continued from Page 1

Under regulations original-ly scheduled to take effect in saying that before remutication in - 1990, "Germany was a giant with, feet of clay," ostensibly because it October, residents were to use city-designated - transparent bags with name labels. Citi-zens complained that this was an invasion of privacy and sometimes shied away from inter-national involvement. "And now it is a giant with bestial strength and , the mind of a child," he was quoted that the new bags were too expensive. The authorities moved the rules' effective date He also accused Germany of beto January, but complaints ing responsible for the civil war in continued Yugoslavia on the grounds that it led other EC nations to recognize The city had initially threat-

ened to refuse collection of illegally bagged garbage. Now it says it will collect any garbage as long as bags are transparent or transport.

City authorities said they were working with garbage bag manufacturers on developing plastic bags that could be more readily incinerated. The new system was mean

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pare it to the reconstruction after World War IL J had the choice of

Krefeld, a comfortable town near rilla in Preah Vihear Province.

along narrow and bumpy roads, in steak house and, soon af Greifswald, Norbert Kleinheyer is first Italian restaurant. trying to help his new neighbors "I have 65 people working for me reinvigorate their community. He in the three places, and they're is a manager for Savings Bank who supervises the work of 17 branches

steak house and, soon after

"It's been a long time since this country has faced a challenge as exciting as this one," Mr. Klein-heyer asserted. "You could com-Reuters

PHNOM PENH - At least 10 jumping in or staying at home liv- people were killed and two wound-

ing a quiet life like thousands of ed in skirmishes between Khmer other bankers in the West. Rouge guerrillas and Cambodian "One problem I've seen here is troops in the northwest and central Rouge guerrillas and Cambodian

that people were far too optimistic provinces, state television said. about what unification would Two soldiers and four civilians bring. They thought it meant an were killed in Banteay Meanchey end to all their troubles. It was a Province after guerrillas tried to shock when they realized how storm an army position, it said tough this process was going to be. Thursday. Two civilians and a Now they're much more realistic." guerrilla were killed in Kompong Mr. Kleinheyer formerly fived in Thom Province and another guer-

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## OPINIO'N



UBLISHED WITH THE SEW YORK TIMES AND THE WASHINGTON POST

# Spirit of a New South Africa

With agreement on a new majority-rule consultation, South Africa moves a crucial step closer to carrying off a rare negotiated revolution. A white minority that bas ruled oppressively and undemocratically for 350 years is yielding power to a government that is bound to be led by a large black majority. The violence released by the transition has taken some 12,000 lives in the few years since Nelson Mandela leader of the dominant and soon-to-rule African National Congress, was freed from prison by the white National Party leader, Frederik de Klerk, who has become his partner in creating a new order. But even this violence and the threat of further disruption by white Afrikaner and Zulti nationalist fringes have not derailed the mainstream's pursuit of national peace.

Page 6

The final breakthrough in two years of bard negotiation came on the gut issue of minority rights. Whites bad struggled for constitutional protections against down-the-line imposition of majority rule. What they got included a bill of rights, a constitutional court to shelter those rights, job protection for white soldiers and civil servants, minority party participation (power sbaring) in the coming multiracial government and a weighted vote at the sensi-

tive local government level. What they didn't was a requirement that major cabinet get decisions be taken by a large majority which would give whites a blocking power rather than by a simple majority. But their loss on this demand was softened by a constitutional obligation for the new government to

proceed "in a consensus-seeking spirit." Pretty gauzy stuff? Don't knock it. No constitutioo, whatever its provisions, is going to work in South Africa if the major parties do not participate "in a consensus-seeking spir-it." The country never would have gotten in the startling place it is in now if Mr. de Klerk and Mr. Mandela had not exemplified that quality. The ANC brought numbers and the moral high ground to the table. The National Party brought 11th-bour enlightened self-in-terest and white command of the economy and the civilian and military bureaucracies. The constitution the negotiators produced

reflects a necessary compromise between the centralism sought by the ANC and the federa-tion favored by the National Party. Their work reflects the imperfect consensus - but still a consensus - on which South Africa heads to its first multiracial elections on April 27. -THE WASHINGTON POST.



According to the United Nations High Commissioner for Refugees, the number of people seeking asylum worldwide bas swelled to 19.7 million. That staggering figure does not include the 24 million people dislocated in their own homelands because of war and persecution.

No single country can accept, protect or provide financial support for all those who leave home. But the international community. as a whole, could put the UNHCR on sounder financial footing, and it could muster more will to protect the persecuted.

The agency estimates that in 1970 there were 2.5 million refugees. By 1980 the number was 8 million. Now, even the 19,7 million figure is estimated to be growing by an average of 10,000 a day. In addition to refugees who have left their homeland to seek asylum in another country, there are even more displaced people who cannot cross a border but who need protection within their own country.

Why are so many people on the move? During the Cold War, when people fled communism, it was in the interests of opposing countries to take them in. Now Sadako Ogata, the UN high commissioner for refugees, cites nationalistic, ethnic and communal tensions, civil war and economic deprivation as causes for flight. In a recent report, she despaired that the traditional system for protecting refugees has come dangerously close to breaking down." At a time when many countries have tight-

ened their asylum laws to keep foreigners out,

Mrs. Ogata's report is a reminder that accepting and protecting refugees is a shared international responsibility. One belpful step would be to share the financial burden more systematically. The UNHCR usually limps from crisis to crisis, seeking enough funds to cover each refugee emergency. If countries could make even modest contributions on a scheduled basis, the agency could plan in advance instead of always playing catch-up.

The greater challenge is how best to help people who cannot flee to another country, and therefore do not fall under the high commissioner's refugee mandate, Helping them, or trying to end the hostilities that led to their displacement, challenges traditional notions of sovereignty. But protecting them is also a fundamental issue of buman rights.

In a 1993 paper for the Bronkings Institution, Francis Deng, a special representative to the UN secretary-general, proposes a "con-vention on the protection of the displaced," to cover gaps in international bumanitarian law,

There have been calls to establish an agency to belp those displaced within their own country, Mr. Deng suggests a logical first step: expand the mandates of the UNHCR and the Department of Humanitarian Affairs to cover the internally displaced. Whether they qualify as refugees or ont, what is needed is a recommitment of international will to help all those who feel persecuted enough to leave home. - THE NEW YORK TIMES.

Victim of a Shadow War

**Other Comment** 

More than 20 years after the last American troops left Vietnam, a sullen shadow war still rages. Psyches on both sides remain haunted by extravagant suspicions, diplomats barely communicate, and unfortunate people trapped in the middle can pay a heavy price. One such person is Do Ngoc Long, impris-

oned and persecuted by Hanoi for his associa-

allegation was based on his supposed cooperation with another anti-war American trying to end the U.S. embargo against Vietnam.

After three years' imprisonment and a campaign of denunciations in the official media, Mr. Long was released last April Both the Bush and Clinton administrations had told Hanoi that they were concerned about Mr.



## Terrorism: Israelis Are Thinking Hard

By A. M. Rosenthal

Israelis to pursue terrorism.

ciful and macabre.

N EW YORK - One Israeli Jew killed by an Arab car-bomber, a couple of Jewish hikers murdered, a Jew here, a Jew there — nine dead, many others left bleeding since Yasser Arafat and Yitzhak Rahin arrived in Washington to shake hands. Arab terrorists killed Israelis be-fore the handshake. They have been doing that since the founding of the country. And nine dead - a fairly quiet weekend for New York or Washington. So wby is it news? The following analysis — and its source —explain wby: The new killings are deepening wor-ries among israelis that agreement

with the PLO could mean more terrorism, not less. The new PLO police that will take over from withdrawing Israeli forces — will it go after terrorists? If terrorism continues during the PLO-

Israel negotiations they could be de-railed and endangered. The anthority for that is Prime Minister Rabin, speaking in an inter-view in New York last week. He went a warning further: If terrorism against Jews continues after Israeli withdrawal, and the PLO does not bandle it, Israeli forces will go back to do the job. Two other Israelis important in the

country's history were also in New York. They ton were worried about terrorism but saw it built into the Israel-PLO understanding.

For Yitzhak Shamir, prime minis-ter in the former Likud government, says that terrorism has preceded war before; left alive it will again. The Labor government's belief that it will be able to move into Pales-Arab terrorism is the unending price Israel will pay for turning over au-thority to the PLO, so much, so soon. He said the only way out was to tinian territory to fight Palestinian

terrorists is based on certain assump-tions. One is that Israel is stronger install a new government and work for a new agreement. Otherwise, the Rabin road will be "the end of Israthan the PLO, which is certainly true. But in a study of the Israel-PLO understanding, Michla Poroerance, a professor at Hebrew University in Jeel." He said it had not been his way to go abroad and attack Israeli govern-ments. But now: "For the sake of nusalem, tears into the most important Zion I will not hold my peace; for the sake of Jerusalem I will not rest." assumption. That is that Israel could move into territory it handed over to

Ariel Sharon, a general, former Li-kud minister and still a power in Israel, was a little less apocalypic. the PLO without a world uproar. That strikes me, too, as a danger ous assumption. How long before But be said that no Palestinian police diplomats, politicians and journalists force would fight anti-Israel terrordecide that Israel was Serbia, invading a Palestinian Bosnia? This time there might be more enthasiasm ists - "their own comrades and relatives." So any agreement must allow about coming to the rescue.

Mr. Sharon is right -- if Israelis are Yasser Arafat has talked, somegoing to go after terrorists in Pales-tinian-controlled territory they times, of ending terrorism. That does not seem to soothe the Israeli soul. Anyway, be controls only one faction of the PLO, with 9 or 10 others comshould let the PLO know in advance. Come to think of it, that is what Mr. Rabin is trying to do. Now, all that is needed is for the PLO to say certainmitted to the end of Israel. The concept of Palestinian police pursuing ly, you can go right in, anytime. At least it shows Israelis are thinkanti-Jewisb terrorists at peril to their own lives strikes more Israelis as fan-

ing hard about terrorism. In the West But there is a difference in how Mr. we do not have to. It cannot touch us,

The New York Times.

# A Reminder of the Perils Ahead

Saddened and sickened. For what

the new article argues is that Mr. Harriman "fundamentally" misread

Stain. He covertly negotiated replac-ing the recognized Polish govern-ment-in-exile with the Soviet dicta-

tor's Polish puppets. Mr. Harriman was not without high purpose: to strengthen the U.S.-Soviet link at a time when the war

against Germany and Japan was still

stir public opinion, especially among

By Stephen S. Rosenfeld WASHINGTON - A Yale grad-uate student's obscure journal article on World War II diplomacy is who died in 1986. I was saddened by sending ripples through Washington. this fuller disclosure of the American It is conveying an immensely damag-ing blow to the reputation of a lion of role, and his role, in Stalin's consummation of a Communist takeover in a the American establishment and nation whose liberation from Nazis casting a trace of a shadow over Preswas a principal Allied war aim.

ident Bill Clinton's approach to the former Soviet empire.

William Larsh, a history doctoral candidate, is the author of the article oo how W. Averell Harriman, then ambassador to Moscow, handled the Polish question in 1943 and 1944. It was published in the Eastern European Politics and Societies journal of the University of California-Berkeley. The late envoy's heretofore untapped personal papers are Mr. Larsh's principal source.

going strong. His hope was that Sta-in, having tended to Soviet security needs in the East European buffer I respected the service of Mr. Harriman - former New York governor, Democratic presidential hopeful and zone, would let Poles run their own internal affairs. His method was to longtime Washington policy maker, hide American diplomacy so as not to

stir public opnion, especially anong Polish-Americans. Only when the Red Army stood by and deliberately let the German Army destroy the Poles' forces, which had risen up to preempt Mos-cow's liberation of Warsaw, did Mr. Mr. Rabin sees it as a political obsta-cle, a danger to individual Israelis, but not to the nation. Mr. Sharon Harriman begin to alter his sanguine outlook, the young Mr. Larsh sug-gests. George Kennan wrote that this incident "shattered" Mr. Harri-

man, who later denied his daughter's allusion that he had suffered a near nervous breakdown because of it. Mr. Harriman's chief, Franklin D.

Roosevelt, evidently had no similar illusions about what Stalin had in illisions about what scalin had in mind for Eastern Europe. Mr. Harri-man recorded this breathtaking note: "On one occasion in May [1944] the president had told me that he didn't care whether the countries bordering Rossia became communized. At that time I did not have a chance to in-

dicate my views." Later Mr. Harriman authorized the historian Herbert Feis to write up his Moscow experiences. The Feis, manuscript included "a sharply criti-cal evaluation" of Mr. Harringan on Poland, Mr. Larsh says. Mr. Harri-man never released it. "Perhaps," Mr. Larsh speculates, "it was decided to keep the Feis synopsis under lock and key because of the possible political ramifications - Senator Joseph Mc-

Carthy's accusation, among others, that the Roosevelt administration had sold Eastern Europe down the niver should be kept in mind here." The Harriman papers detail what Mr. Larsh describes as Washing-

ton's "wobbly and over-accomiao-dating stance" toward Moscow in a key cpisode leading up to the Cold War. This new presentation under-cuts recent "revisionist" histories attributing simister anti-Soviet motives to Washington and is bound to deepen historical debate.

\*

Political debate, too. Thanks in the first instance to Yale's publicity department, the Larsh study is be-coming known within the Clinion administration. It is starting to touch the current updated form of

touch the chiran apoand tour of the enduring Western question of how to deal with the weight of Mos-cow on the European scales. Boris Yeltsin's Russia is vasily different from Joseph Stalin's Soviet Union. It is not Communist, and it bas emergent democratic tenden-cies. But it also has resurgent nation-alistic and imperialistic tendencies. I

The Harriman papers detail Washington's over-accommodating. stance' toward Moscow in a key episode leading up to the Cold War.

want to be careful not to exaggerate the threat. But today Poles and oth-ers in Central Burope feel a tentative double chill. From the east, Mr. Yeltsin warns against Eastern En-rope's being taken into NATO. From the west, the United States offers what many East Enropeans. perceive as insufficient concern for their exposure to Russia. The NATO membership issue is

key, going to the ultimate security structure of the new Europe. The Clinton administration has its reasons not to invite new members in right now. First it wants to settle solidly on a new NATO mission; meanwhile it offers democratic East Europeans a lesser "partnership." But in dissenting circles in the administration and elsewhere, the suspicion lingers that Washington is . again tilting to Moscow at others' expense, this time to keep an embattled Mr. Yeltsin upright and moving. forward. The new study of Mr. Harriman is a timely reminder of the perils still lying on the path to-European security.

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The Washington Post.

## From Calvin and Hobbes to the Pope, Laws Written on Our Hearts

M ALIBU, California - Many people find philosophy boring and theology frightening. They would rather read the comics. So would f: f can't imagine starting a day without studying "Calvin and Hobbes." But whether we notice it or ont, that comic

I'M SUPPOSED TO WRITE A PAPER THAT PRESENTS BOTH SIDES OF AN ISSUE AND THEN DEFENDS ONE OF THE ARGUMENTS.

### By James Q. Wilson

in the language of gentle irony. Peri-odically, just to prove that mankind is in charge, not little boys. Hobbes beats up on Calvin. And periodically, just to prove that the life of a solitary egoist is inadequate, Calvin blissfully nuzzles the tiger's fur.

This may seem an odd introduction to a papal encyclical. But it is a matter of the highest importance to discover the grounds for our belief that Calvin is usually wrong and Hobbes is almost always right. At a time when some critics think that

losophers that morality is without

### tions as right or wrong - whatever, their intentions and effects. In mathematics, we begin with as-

sumptions and deduce conclusions; in ethics, as Aristotle pointed out, we begin with the conclusions - specific moral sentiments and rules - and infer general principles. Those princi-ples, Aristotle feit, showed that all men sought some good, which he

YOUR	THAT'S THE PROBLEM, I	consensual set. These are private matters. The Pope, like other natural, iaw philosophers, argues that though
ISSUE ! /	CAN'T THINK	these may be private behaviors that

OF ANYTHING

that transcends their own culture. Americans are used to defining their relationships with each other in terms of freedom and rights, and, American philosophers tend to base morality (to the extent they can think of any grounds for it at all) on a mutual respect for rights. But a mo-rality based ou rights is one that judges only harm inflicted to others. A rights-only morality may criticize cheating or stealing, but it has little to about pornography, drug use or ascasual sex. These are private tters. The Pope, like other natural.

free, he may not always recognize or act upon that law, and must seek God's grace. Since some people may recognize a universal moral law but wonder why they should obey it, the prospect of eternal damnation must be beld out as the ultimate sanction.

Most of mankind lives outside the church and thus lives without its assistance in knowing the law or receiving divine grace, without believing that the price of an unforgiven mortal sin is eternal damnation. What is in store for such people? Can they, will

they, live moral lives? Aristotic evidently thought so,

TO BELIEVE. RIGHT AND

EVERYBODY

ELSE IS ALWAYS

WRONG! WHATS

TO ARGUE

Rabin and Mr. Sharon see terrorism.

tions with anti-war Americans — and now rebuffed by Washington in his quest for political asylum in the United States. It would be particularly appropriate if President Bill Clinton intervened directly in the asylum case and spared Mr. Long further torments.

During the war years, Mr. Long worked with the "Shoeshine Boys" project, organized by American conscientious objectors to belp bomeless children in Saigon and Danang. To Hanoi bard-liners, it was inconceivable that Washington would bave tolerated Americans participating in such a project unless they were really secret U.S. agents. Despite economic reforms, that kind of

bard-line political mentality still persists in Vietnamese police agencies. In 1990, Mr. Long was arrested on suspicion of "activities detrimental to the national security." The

**Keeping Korea in Perspective** 

So why has the Clinton administration,

after a visit to Washington by South Korea's President Kim Young Sam, changed tack in

its dealing with Pyongyang and adopted a more conciliatory approach? Why is it that

this change can be considered a good thing?

between demonizing a country and simply "telling it like it is." North Korea is fast

becoming the country everybody loves to bate. Moreover, the North Korean regime

obviously feels that its move to acquire an

atomic bomb gives it one of the few cards to

play in its attempt to wring concessions from

an increasingly hostile post-Cold War world.

What Pyongyang seems to want is an end to the annual Team Spirit saber-rattling, diplo-

matic recognition (particularly from the Unit-

ed States and Japan), and economic assistance

for its struggling economy. What it may be

One reason is that there is a difference

Long, and the approval of his application for entry to the United States as a refugee seemed a logical next step.

Yet in August, the Immigration and Naturalization Service turned him down. suggesting that he go through the years-long process of applying for an immigrant visa. According to narrow procedural guidelines. Mr. Long's arrest was too recent to qualify as clearly political. Yet the propaganda campaign against him suggests that he remains highly vulnerable so long as he stays in Vietnam. Fortunately, the Immigration Service is ul-

timately accountable to a president familiar with the powerful emotions of the Vietnam War and the independence of Americans who opposed it. Mr. Clinton can help rescue Mr. Long from the cruel shadow war. -THE NEW YORK TIMES.

prepared to allow in return is a resumption of

Western Europe's political system is in tur-moil because of the end of the Cold War.

European integration and recession. In Italy,

the boat is rocked by corruption scandals fall-

ing into the laps of decision-makers. Develop-

ments in Italy, one of the largest EC members.

will affect all of Europe. The Italian govern-

possible. It does not bode well for the Conti-

- Helsingin Sanomat (Helsinki).

nent if one of its key players is paralyzed.

The proposition is worth testing. It is in no

spections of its nuclear program.

strip is often about the fundamental moral issue of our time. Here is a little boy (implausibly given the name of a stern Protestant theologian) asserting that what be wants — fame, hutury. diversion, staying out of school, hitting Susie with a snowball - is all that should matter. I am the center of the universe, be says: values are what f say they are.

And then there is the uger (para-doxically given the name of an Eng-lisb philosopher who pretty much de-lended the little boy's view) who offers the sober judgment of mankind about this self-centeredness, all

church's argument against moral relativism. He takes on anthropologists who believe that morality has no meaning outside the culture that de-fines it, philosophers who argue that morality depends on a person's motives or the results be achieves, and called happiness. And true happiness means a life lived according to virtue. ordinary people who claim (with Calvin) that personal freedom is su-preme and that its exercise should be Almost everyone agrees what such a life is like, at least in general terms. minhibited unless it harms others. We value self-control over self-indulgence, fair play over foul, reasonable fellow-feeling over releatless selfish-ness. These virtues are not wholly defined by our own culture: All peo-

In opposition to these views, the Pope offers "Veritatis Splendor" — "the Splendor of Truth." That truth is the universal law of nature that is discoverable by human reason; it exists in all people regardless of culture, and leads us inevitably to judge ac-

## Amputating the American Memory

By William Pfaff

K ONA, Hawaii - Thanksgiving weekend is when Americans celebrate their white, Protestant, European, patriarchal origins. As the boliday does not readily lend itself in a commercialization that could obliterate its actual historical significance — as has happened for Christmas - Thanksgiving will no doubt soon have to be done away

Americans of European origin wants to be associated with an American But the Puritans are history, and there is nothing to be done about it without amputating the American memory, which is essentially what has been attempted. The Puritan

reality was for many years prettiin terms of its atrocities, to all of model of multiracialism and mul-

of successful if inadvertent colonization. A Polynesian culture (incorporating buman sacrifice) was attacked by American Christian missionary settlers, whose descendants made themselves the islands"

principal landowners and, in the late 19th century, effectively carried out a coup d'état against the native monarchy. The United States annexed the islands in 1898 as an afterthought to the Spanish-American War

tions, and these Asians became the political auxiliaries of the colonizing power, while the native Polynesians lost their crafts and forgot their powers of trans-Pacific navigation - which only today are be-ing self-consciously re-established. Cultural assimilation was easy because the Asians were uprooted

from their civilizations and the Polyucsians had been decimated early in the 19th century by the diseases brought by the settlers and the introduction of firearms and liquor. Hawaii today is not a multicultural society. It is multiracial, but culturally it is all but fully Americanized. Only the Polynesians look wistfully back toward their own prodigious past as sovereign Pacific mariners. It is a model of precisely that assimilation that multicultural the-

ory rejects. The mainland United States has in the past quarter-century admitted an Asian and Latino-Caribbean immigration that promises to make white "native Americans" a national minority by the mid-21st century. The fire has been put out under

the melting pot that turned earlier American immigrants into more or less convincing (and grateful) im-ages of the white Protestant Anglo-Saxons who settled the colonies. The principal assimilative machine was the American public school, turning every little immigrant child into a son or daughter of the Pil-grims and the pioneers. None of that now. The schools are multicultural and multilingual, and the educational establishment is obsessed with respect for everyone's cultural integrity, remote as that culture may be from modern American industrial culture.

ple tend to speak of cultures that have

or have not progressed, and they

measure that progress by a standard

Any attempt to instruct children in the actual values and assumptions of the Pilgrim settlers of New England and their descendants is condemned as cultural aggression by those who believe in the doctrine of multiculturalism, as enforced by political correctness. The latter, of course, is an unconscious emulation of the witch-hunting of American Puritans, demonstrating that the repressed makes its return even in historical matters.

The new national effort is an attempt not only to amputate the past but to reconstruct society on an ideological rather than historical foundation. It is, I think, a bad idea. Hawaii is not a model for a multicultural American future but an example of the assimilationist American past: the good and the bad of it, but nonetheless a successful past.

International Herald Tribune. O Los Angeles Times Syndicate.

ay oc pu not depend on divine wisdom, grace does not mean they are beyond the or justice. Were he responding to reach of moral judgment. The encyclical does not devote THAT'S HARD I'M ALWAYS

much space to judging these specific acts, or any acts. It repeats the church's well-known opposition to abortion, homoscutality, suicide and cuthanasia but without making clearer the relationship between natural law (or human nature, properly understood) and these actions other than to say that they are "hostile to life itself." Moreover, the Pope re-states the Bible's injunction that it is never right to do evil in order to prevent a greater cvil.

they may not read the encyclical.

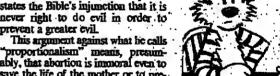
making moral judgments. "The Splendor of Truth" restates

natural law theory and seeks to make

it a more scoure and compelling basis for morabity by linking human nature to divine design. If human nature was created by God, then the natural law is

God's statement of right conduct.

Since man was created fallible but



John Paul, he would point out that minally ill beg for release from their plight. Many people will question these implications as well as the Pope's the "fundamental moral' sentiments tend to be the same everywhere, and that all religions tend to teach essentially the same moral rules. He would probably admit that he did not know implacable opposition to artificial birth control and abortion. Because they disagree with these papal views, whether the natural law was a result of evolutionary accident or divine in-tent, but add that the practical result This would be a pity. For though the Pope clearly has not changed his mind, the encyclical is not about spewould be much the same regardless. As Saint Paul put it, when heacific noral questions so much as it is a defense of the necessity — for non-believers as well as believers — of thens "who have not the law do by nature what the law requires, they are a law unto themselves ... They show that what the law requires is written on their hearts.

The writer, a professor of manage-ment and public policy at the Universi-ty of California at Los Angeles, is author, most recenched and angeles, is author, most recently, of "The Moral Sense." He contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

## 1893: Unrest in Africa

LONDON - Arrangements are being made by the War Office, in conjunction with the Colonial Office, for a military expedition to be formed at Sierra Leone to attack the stronghold of the Sofas, who have lately given some trouble to West African traders. Sierra Leone is to furnish the troops and material for the expedition, which will be composed entirely of native soldiers on the coast. Should the colonial and military authorities deem it necessary, officers will be sent from England, but no other con-tribution from home is contemplated.

### 1918: 'No Man's Land'

WITH THE FRENCH ARMIES -The bridge over the Rhine between Strasburg and Kehl-has become a mysterious spot," one that attracts, people who are curious to see where one thing ends and another begins. It "There are high hopes of crushing the is there now that the French occupa- ' enemy forces and winning a complete tion ends. On the other side of the victory," said the spokesman.

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bridge Germany begins. For the mo-ment, the bridge itself is a sort of "No" Man's Land," though guarded with vigilance on the French side, with German soldiers and officers who want to get across to Germany and with the steadily growing line of people who want to get on to French soil.

## 1943: A Chinese Victory

CHUNGKING - From our New York edition:] Generalissimo Chiang Kai-shek's troops have encircled an estimated 100.000 Japanese in northern Himan Province in a counteroffensive that promises to bring Chi-na one of her greatest victories of the war, a Chinese military spokesman announced tonight [Nov. 26]. He said that strong Japanese forces attempt-ing an advance south of the Yangtse River in central China are trapped in the marshy lowlands west of Lake Tungting and face annihilation.

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foundation and some sociologists that the family is an arbitrary institution, we need to ask why so many of us think just the opposite. That is one of the tasks that John Paul II set himself in his recent letter to Roman Catholic bishoos. In it he offers a modern restatement of the

### one's interests to overreact on North Korea. The stick can always be resorted to again if the carrot doesn't produce the desired result. - The Sydney Morning Herald. Italy's Problems Are Europe's

ment has lost all credibility. The only road ahead is to have new elections as soon as

with as politically incorrect. For who today even among white tual and moral mark on America.

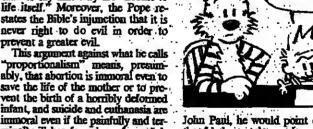
fied, and now it suffers the opposite fate, as today's new puntans attempt to rewrite American history which they apply the anachronistic judgments of a new and wholly un-Hawaii is often put forward as a

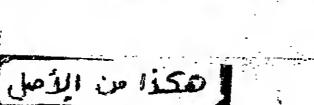
ticulturalism. It is in fact a model

Asian immigration was promot-ed to provide labor for the planta-

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historical radicalism.

International Herald Tribune

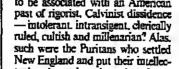
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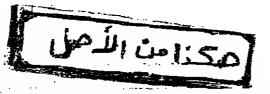
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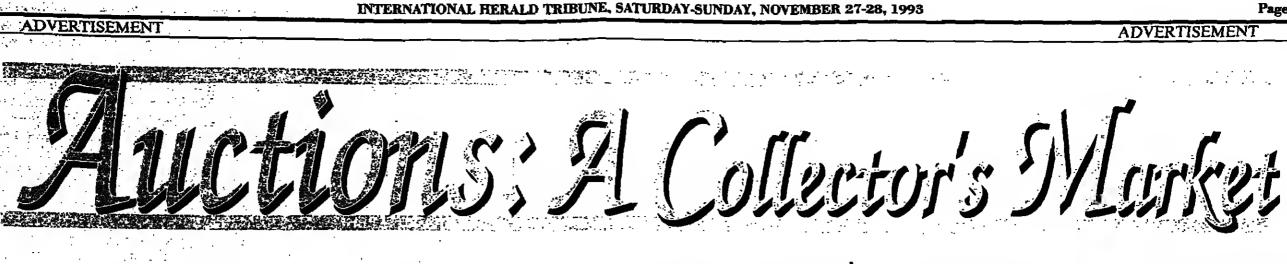
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## THE CONNOISSEURS ARE BACK WITH DISCRIMINATING CHOICES

Diamonds have perto collecting rather than formed brilliantly this season. Impressionists and modern pictures are selling surprisingly well. Expensive English furniture has become fashion-able in New York, and French furniture promises to stay fashionable in France

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Halfway through the autumn sales, it is becoming clear that, whatever their personal preference, this season's buyers want only the best. The delirium of the lare 1980s has been replaced by discrimination. Connoisseurs with serious money have returned to the

cheering news with the sales of "Two Ballerinas," conspicuous consumption," says Bruce Wolmer, execu-tive editor of New Yorka Degas pastel, which reached \$7.04 million at based Art and Auction magazine. "The people who have survived the last couple of years are likely to be in it for the long baul. The real collectors are still in the marketplace, the speculators are largely out and we are left with the

ist and modern picture sales

for the markets in Paris and London. Highlights in Paris over the next few weeks include an important Old Master sale by Ader-Tajan on Dec. 15 of a Canaletto, "Le Retour du Bucentaure," with an estimate of \$5.6 million, and "L'Eté ou la Moisson" by Pierre Brueghel the younger. Jacques Tajan is expecting to achieve realistic prices for the works. He says that

the fall in prices from the "eccentric" levels of six or seven years ago was "a form of justice."

Christie's, and, at Sothe-

by's, Matisse's 1951 "La

December is one of the

Vis," for \$13.75 million.

the state of the market as a whole over the last 40 years, you would see a stable progression of prices. About six or seven years ago, the market underwent a period of excess, of madness, above all for modern pictures," he says. Mr. Tajan blames those price rises on the number of rich who bought for profit, not art. He says that prices have settled since they left the market to the profes-sionals. "Buyers today seem more discerning and knowledgeable, and in the past couple of years, prices

not easily be predicted. It has been a difficult few years in France, and most dealers and auctioneers are waiting for the results of the important sales of the

Canaletto's "Retour du Bucentaure" has not been seen for 45 years. owned by the Duc Reichognize that the market has been a bit nervous," he stadt, is expected to fetch explains, "but the signs are 800,000 francs (\$135,500). Other notable auctions in good, and we are not selling less than last year, or December include two sales of Islamic art offered the previous one."

As the market picks up, by Boisgirard on the 15th and 16tb, and Millon-Parisian auctioneers are strengthening their cam-Robert's sale of important paign for the right to com-Russian art on the 11th and 13th, both at the Hôtel pete with New York and London on an equal basis. United behind Joël-Marie Drouot. On Dec. 19, Siboni-Mabille-Vankem-Millon, the newly re-electmel offers a selection of ed president of Drouot, Chinese and French furnithey want a reform of the French system, which ture, including a rare 18th-century Chinese low table requires its auction houses to pay value-added tax on sales. As Mr. Tajan points out: "We are not playing on a level playing field." decorated with the Impenal five-clawed dragon. Beaussant-Lefevre will offer for sale on Dec. 16

works from the collection Paris is an international of the late Jean Cau, once leader in certain areas of secretary to Jean-Paul

he says. France's recovery seems to be slower than that of

Britain and the United States, but Mr. Hislop says that France is starting to show the same early signs of revival recorded in those countries last year. In the United States, the 1992-93 turnover was 40 percent up on the previous year. The British figures are also encouraging. This year's turnover was up 27 percent on last year, with most of the improvement recorded in the first six months. Total world auction turnover increased by 7 percent this year. from \$1.2 billion in 1991-92 to \$1.26

French market seems to be coming out of a nosedive,"

tunes increase dramatically in the last two to four years, and they are coming into

flash in the pan," she says. There are new private buyers from the United States, South America and Europe. They are people who have seen their for-

the market for the first time. These buyers came here in a good spirit, and they bought happily. They are extremely knowledgeable and interested in what they are buying. There is no reason to consider that this won't continue,

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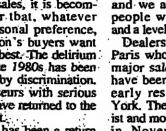
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This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. • It was written by Caroline Lees, a free-lance writer based in London who specializes in the arts, FRANCE - SCEAUX (near Paris) HOTEL DES VENTES 27, Avenue Georges Clémenceau

SUNDAY DECEMBER 19, 1993 at 2.30 p.m.

auction sales "If you were to look at 9, Rue Drouot, 75009 Paris - Tel.; (1) 48 00 20 20. ROOM 2 at 2 p.m. - OLD MASTER & MODERN DRAWINGS, PAIMINGS, JEWELRY, SILVERWARE, CERAMICS, 17th, 18th, 19th PURINTURE & OBJETS D'ART, ORIENTAL PERSIAN MINIATURES. DEURBERGUE-DELVAUX 19, Bd Montmartre, 75002 PARIS, Tel: (1) 42.61.36.50 - Fax: (1) 40.20.05.87. Monday, December 6 Room 5. at 2:30 p.m. MODERN ABSTRACT & CONTEMPORARY PAINTINGS. SCHIPTURES. ADAME, ARMAN, ATLAN, GAJ, BEALIDIN, BRYEN, BUFFET, CASSIGNEUL, CESAR, CHAISSAC, CHARCHOUNE, CHARRETON, CHU TEH CHUN, COMBAS, CORNEILLE, CSAKY, DOMINGUEZ, DOUCET, DOUTREILAU, ERNST, ERRO, FOUJITA, GEN PAUL, GENIN, GILIOLI, GOERG, HAMBOURG, HAYTER, HERBIN, HILARE, JOUVE, KIKOINE, KIASEN, LAMBERT-RUCKI, LEBOURG, LUCE, MACLET, MANOLO, MATHIEU, MODIGILANI, MUSAC, PASCIN, PIGNON, POUGNY, KIOPHIE, ROHNER, RUSTIN, de SAINTI-PHALLE, SCHARF, SEGUI, SINGIER, SUGAI, TINGUELY, TOPOR, WOLS, ZACE, ZAO WOU-KI. On view at the auctioneer's office: Friday November 26.10 a.m.-1 p.m. & 2-6 p.m., Saturday November 27, 11 z.m.-6 p.m. Monday-Thursday, November 29 December 2 10 a.m.-1 p.m. & 2-6 p.m. Fidday December 3 10 a.m.-Noon. At Hotel Drouol Saturday December 4 11 a.m.-6 p.m. and Monday December 6 11 a.m.-Noon, LOUDMER 7, TUE Rossini, 75009 PARIS, TCL (1) 4479.50.50. Fax: (1) 44.79.50.51.

bave fallen back again to their previous levels. Things have normalized." Exactly how normal this season will be in Paris can-



busiest months of the year Dealers in London and-Paris who will hold their

major sales in December have been encouraged by early results from New York. The top Impression-

There has been a return in November provided

IN FRANCE

DROUOT RICHELIEU

PARIS

- Friday, December 3, 1993

Monday, December 6

Wednesday, December 8 -

people who have an eye and a level of taste."



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## 'age 8 ART

# Another Look at 'Rheingold'

### By David Galloway

USSELDORF --- In a virtuoso series of 14 paintings and 12 drawings, the American artst Douglas Johnson has found tunning visual metaphors for Wagner's "Das Rheinlichard old," which the composer concived as a prelude to his monunental "Ring"

Johnson has not sought to illusrate the opera in a literal scene-hycene fashion, though his composiions make direct, chronological illusions to each of the opera's key wents and their participants. hose who have troubled to puzzle out this melodramatic tale of gods ind dwarfs and gianis and mernaids will quickly recognize the central visual coordinates, from Alperich's theft of the Rhine maidens' old through Wotan's ransom of reia and the ascent to Vaihalla.

Nonetheless, the narrative thrust of the paintings and drawings, curently on view at the Düsseldorf stadtmuseum, is subordinate to heir metaphorical dimension. Johnson, who lives in Provence but has won celebrity in Germany as a portraitist, is more concerned with he universal elements in "Rhein-

Birth and death, hist and greed ind envy, murder, magic and decent are among the opera's recurrent hemes, variously distilled into literiry, musical and theatrical motifs. in the interest of lending his materiil an archetypal dimension, Wagner .ook considerable liberty with his ources in Norse mythology.

Johnson, in turn, exercises his own painterly license. Where Wag-ter presents a Wotan by turns wise, wily and witless, Johnson finds visual equivalents in a bust of Socrates, a stealthy tiger and the head of a ram. His Rhine maidens are decapitated fragments of classical statuary beauty violated, as the capricious guardians of the gold are violated,

HEN Wotan descends to the underworld to make the

gold his own, he moves through a "sulfurous cleft" that, in Johnson's cosmology, becomes an erupting volcano. Such uncontrollable forces belie the security of Valhalla, even as they underscore the destructive aspects inberent in nature.

Johnson's recurrent use of preda-tory animals reinforces the theme, ch finds its counterpart in recurrent figures of the cat and the cow as emblems of love, domesticity and tranquillity. By manipulating this repertory of signs and symbols, the painter offers his own commentary on the operatic original. In his ver-



"Epilogue - Richard Wagner," by Douglas Johnson.

sion of the story, the magical heimet worn by the thieving Alberich becomes, in one picture, the hat of a Nazi officer. In a chilling variation of that image, the hat is worn by Hitler himself, a passionate Wagnerian, as he offers a perversely tender hlessing to a boy-soldier.

The complexity of Johnson's reading of "Rheingold" and his attempt to suggest the opera's universal resonance is best evaluated in in victorious salnte. the monumental work that introduces this show; a large central canvas flanked by four drawings. Here, as throughout the opera itself air and water seem to merge. figures rise and descend, and gold

projects its seductive glow. Manhattan skyscrapers thrust Valhalla-like against the heavens, while infants struggle to push forth from the womb. The latter images, distorted but beautiful, derive from illustrations in a medical textbook illustrating fetal malformations. The of reality." The assertion may seem

hard to credit in light of the fantas-tic characters and clumsy plotting incountered here.

By comparison, a soap-opera episode seems an adroit example of dramaturgical structuring. Domes-ticating the "Rheingold" does not compel us to see Fricka as the nagging wife (which she is) or Wotan as the improvident husband who orders a house too large for his family and then tries to renege on his contract with the builders. One can, after all, fill the spare bedrooms with dead heroes.

Yet the soap-opera elements of Wagner's plot are hard to overlook. Only after his sister-in-law has been carried away by the giant masons does it occur to mighty Wotan that her tasty golden apples had ensured his youthful constitution. Then and only then does he begin to scheme for her return in ways that would do credit to J. R. Ewing.

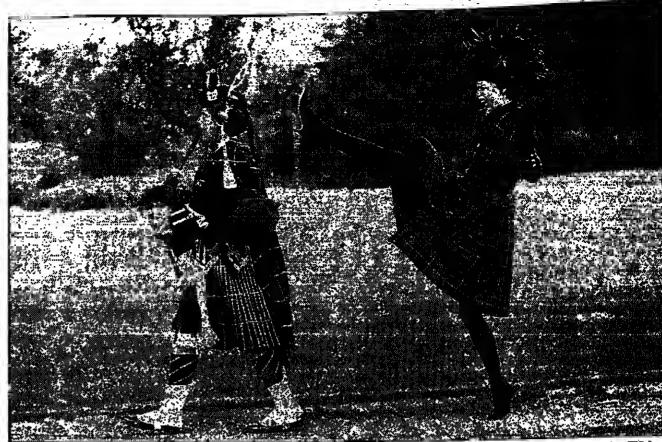
UCH comic elements played a major role in Johnson's decision to take Wagner's unwieldy uni-verse as his subject. A decade ago he was toying with the idea of producing a cycle of paintings based on Dante's "Paradiso."

Theo, in 1983, he attended re-hearsals for Nikolaus Lehnhoff's nearsais for Nikolaus Lemnon's production of the "Ring" at the San Francisco Opera. "Wagner opened up my imagination," he recalls. "Ev-erything there is so minnense, so overpowering, that the mind is com-pletely filled with images when one listens to the music. Furthermore, after years of working in Germany, I felt that even L as an American. could perhaps understand some thing about these traditions."

Begun in 1987, the "Rheingold series occupied the artist for the next six years. The results can be viewed as both an extension and a recapitu-lation of themes and visual motifs human life struggling to be born here will not survive, and the candle that have long played a central role in his work. Portraits of composers borne by a young boy will be extinguished hy the rushing waters. Or will it? The entire "Ring," and writers, for example, have been recurrent features, while fragments after all, is the story of opposites of music and literary texts may pro-vide thematic as well as formal links reconciled, of dramatic reversals, divine interventions and the power of transformation. Furthermore,

within a single composition. Typically, such images are in-cised into the damp paint in heavy pencil strokes. The "furrowed" sur-Johnson's "prelude" counterposes the stillborn infants with the figure of an athlete, his right hand raised face that results has the tactile richness of ancient graffiti; together with the hush coloration of these The fact that this is an image of Boris Becker has little explicit releworks, the technique offers the pervance to the composition, however; His role here is to suggest in more fect complement to that mythic abstract terms the striving for past which Wagner evoked. Douglas Johnson's "Rheingold" is at the Düsseldorf Stadtmuseum achievement, just as Manhattan-

through Jan. 2, then moves to Potsman's striving, his defiance of gravity and hence of nature itself. Wagner emphatically described David Galloway is an art critic his primary motive in composing his operatic cycle as "the depiction and free-lance curator based in Wuppertal, Germany.



Under Grace Coddington's direction, Arthur Elgort did "The Scottish Story"; below, Coddington by Bruce Weber.

# **A Master Spinner of Fashion Yarns**

By Suzy Menkes International Herald Tribune

EW YORK - She is just a young woman in a high hat among tall trees. But the Celtic wizardry of Wales and its lush green landscape is encapsulated in one fashion picture. Like all the images that Grace Coddington has created, it looks like a frame frozen from an unusual life. Coddington has been spinning fashion yarns for 25 years, and she celebrates her work at Vogue in England and America with an exhibition of exceptional richness. Its span shows not just how much Coddington has marked the fashioo epoch, but also illuminates the photographers, models and designers of her times. The essence of her work as an editor has been

to enhance the reality of clothes. She rarely poses models against a white studio wall. Her approach is romantic: figures in a landscape ing out their stories.

"I felt nostalgic when I was preparing the exhibition." says Coddington. "I got hooked up in the story behind the story. The whole thing is very personal: It's my life and my life m the magazine."

The most powerful pictures create a fashion frisson, as when Coddington did the first "grunge" pictures with the photographer Ste-ven Meisel in 1992 — all waifs with poetic pallor, wispy hair and hairy sweaters pulled over rag-bag clothes. The grunge phenomenon had existed previously, but the pictures imprinted it in fashion.

pher Norman Parkinson, who died in 1990. "He taught me about working things into stories and The same is true of the hippic revival, when Coddington and Bruce Weber took a Gypsy taking things further than just clothes." She is the first and foremost to give credit to caravan in 1992 and in the pictures expressed her collaborators, the photographers, and their homage to her work was the unprecedented not carefree 1970s psychedelia, but the rootlessness and sweet despair of the 1990s. Codding-ton recalls from those photographic sessions turnout of top names in the profession for the the nightmare of days of rain and the importance of having a troupe of characters who "didn't even show, but needed to be there." Meisel describes the preparation for the "grunge" pictures: "It was the idea of inventing ng new with an editor, of going to thrift shops and creating style. Grace is so passionate, she comes to the shoot with everything in the bag and works with the photographer to create fashion."

art director," says Arthur Elgort, who did the striking series of Weish pictures and a funky 1992 Scottish story of Linda Evangelista in tartan stepping out to the bagpipes. Among many memorable images created with Meisel are the 1993 pictures of Jean-Paul Gaultier's collection inspired by Hasidic Jews, photographed, fake sidelocks and all, in an

Orthodox community in New York. The pictures exude wit and style, but Coddington also captured instinctively manners of ethnic conflict, a return to medieval religious fundamentalism, and its attitudes to women. These reverberations make the photographs documents of their time.

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In the span of Coddington's work there is hardly a picture that could be seen as demeaning women. Her most recent collaboration is with Ellen Von Unwerth who Coddington says "pulls something out of people - and another kind of beauty out of women."

Von Unwerth says of Coddington: "She is young in her mi

Coddington is 51, Welsh-born, a winner of a British Vogue talent contest that made her a model in 1960s Swinging London, before she became an editor. She credits her current editor in chief, Anna Wintour at American Vogue, for making fashion editors important," although Wintour's shakeup of British. Vogue in the 1980s caused Coddington to depart for New York to work for Calvin Klein, Both gloss over the former differences and savor the fact that

they now work symbiotically together. Wintour talks of Coddington's "painterly feel for landscape and bow she manages with her sense of humor to be romantic without being sentimental.":

exhibition's opening at the James Danziger "Vogue could hardly exist without Grace," Gallery in New York (it is now being set up in she says. "Her instincts are always right: She

sees fashion happening before anyone else." The greatest tribute to Coddington's work is

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Santa Monica, California, where it will reopen in January). There was Irving Penn, who regretted that he had not worked more with such "a very special person" because Coddington is "best outdoors." Together they created wild

Coddington talks of her relationship with the hotographers, the "hours and hours" on the

telephone, talking through the story line and

that must be conveyed in the pictures. The show

is called "Short Stories," and the gallery list refers to "Nashville Story" or "Amish Story" to

show how much the pictures had a visual script

even before the players stood in front of the

"In my beginning years my big mentor was Parkinson," she says, referring to the photogra-

camera lens.

nagining the relationships between the people

tographers because she is a good combination of two things - a brilliant stylist and a brilliant

African images of Naomi Campbell in 1992. "Grace has been a big influence on all pho-

to say that, if fire devoured all fashion archives except this exhibition, future generations could see the last quarter of the 20th century through a visionary eye. "But I don't put anything of myself in the

story — not at all," says Coddington, "I am completely outside, looking in."

# **Tradition Upended: Circus by Cage**

### By Diana Rico

OS ANGELES - John Cage was a sly anarchist who believed fiercely in the liberating possibilities of chance and change. The grandfather of ex-perimental music "was a hig optimist," says Julie Lazar, the Museum of Contemporary Art curator who collaborated with the composerwriter-visual artist on one of his final projects before he died in 1992, the exhibition "Rolywholvover A Circus" for museum (as it is eccentrically titled).

"He was right on the edge up until he died," she says. "He would have the nerve to do things even when people told him he couldn't." "Rolywholyover" (the word was coined by James Joyce in "Finnegans Wake" to mean revo-

lution and dynamic movement) is a fitting final accomplishment for Cage, who as a multidisci-plinary artist influenced not only 20th-century music but also aesthetic thought in general. Like all his works, "Rolywholyover" strikes at the heat of tradition and breaks it does heart of tradition and knocks it down. Cage thought of the project not as an exhibi-

BOOKS

THE HOLDER OF THE century New England, a Puritanical world in which invecence is pun-ished and iconoclasm (spinitual, political or sexual) is forbidden. By Bharati Mukherjee. 286 Yes, America is the New World

pages. \$22. Alfred A. Knopf. Reviewed by Michiko Kakutani I N such earlier books as "Jas-mine" and "The Middleman," Bharati Mukherjee drew a jazzy, impressionistic portrait of contemporary America as a land of immi-

grants, new money, easy sex and endless possibilities for transformation. America, in her telling, is a place where people can reinvent themselves, shed old lives and don new ones, shuck off the past and embrace the future.

In her kaleidoscopic new novel, "The Holder of the World," Mukheriee leaps back 300 years, to 17th-

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tion, but as a composition with fluid, changeable elements. Chance operations generated by a computerized program of the I Ching determined the selection and placement the objects, which fill three spaces.

One gallery holds objects lent by a variety of museums within a 30-mile radius of MOCA (a bustier once worn by Ingrid Bergman, four manhole covers and an Orange County land-use map share the space with a John Constable landscape and a bust of George Bernard Shaw); a second space displays some of Cage's meditative water-colors, prints and scores; and the largest gallery cours, primis and scores; and the largest gallery displays works by artists important to Cage, including Joseph Benys, Joseph Cornell, Marcel Duchamp, Jasper Johns, Allan Kaprow, Yves Klein, Yoko Ono, Robert Ranschenberg and Mark Rothko.

In a fourth space, the museum's auditorium, visitors may chance upon a concert of Cage music, old Marx Brothers movies, slides of scores by Enk Satic, avant-garde videos by Nam June Paik, or a lecture by Merce Cunningham. The "circus" also includes cabinets filled with art books and Cage scores, and computers with

offering the promise of a fresh start for thousands of adventurous immi-

ety and moral restraint.

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interactive music and poetry programs. The elfin spirit of Cage scens present

All this represents a radical break from the conventions of museum shows. In the largest gallery, art handlers change the artworks three times daily, in full view of the public, following a plan determined by the computerized chance operations. None of the art is labeled.

Auditorium happenings are announced on the day they will occur and not one moment sooner. According to his biographer, Mark Swed, "Cage wanted every day in the gallery to be different, just as every day is."

Cage died of a stroke in Angust 1992, just short of his 80th birthday. "He was involved in every decision for the show," says Lazar. "When he died, all that needed to be done was that it needed to be done."

The exhibition will travel to Houston, New York, Tokyo and Philadelphia after closing Sunday in Los Angeles.

Diana Rico's articles on the visual arts appear in ARTnews, Harper's Bazaar, and GQ.

Hannah, Beigh learns, was the daughter of Edward Easton, a former employee of the East India Company in England who left his old life behind to become a farmer in Massachusetts, and the former Rebecca Walker, a high-spirited young woman who married Edward when she was 15. After Edward died from a bee sting, Rebecca committed "the ulti-

grants, but in the 17th century, Mukherjee suggests, it's also a stern, judgmental land, a place where in-dependence is sharided by duty, pimate unnatural crime of Puritan Mukherjee's herome, Hannah life": she took an American Indian Easton, must leave the Massachulover. Even more shocking was her decision to abscond with him during a Nipmuc raid on the settlement and setts Bay Colony and journey to the distant, exotic land of India to find real freedom and discover her essen-tial self. Her life, Mukberjee implies, might have served as a model for the leave S-year-old Hannah behind to be brought up by neighbors. Over the years, Hannah will try to

story of Hester Prynne in Nathaniel Hawthorne's "The Scarlet Letter." forget the events of that night, but the memory will haunt her, driving Hawthorne's 'me scarret Letter. In the harmony with manut ner, univing Hannah's story is framed by the story of a modern-day researcher named Beigh Masters. With the world that has claimed her mother, help of her boyfriend, Venn, who is Hannah dreams of mmapped reworld that has claimed her mother, a computer expert, Beigh scours letters, diary entries, official docugions of the earth. She creates em-

letters, diary entries, official docu-ments and Mogul paintings to piece together a chronicle of Han-nah's peripatetic life. Her, extravagant imagination Her pursuit of Hannah serves as combines with the victoos gossip a means for Mukherjee to meditate about her mother to make her a

> . . . . ·· . . .

upon the retrievability of the past, social pariah: She is considered toothe differences between cultures strange, too unpredictable, to ever and the cyclical nature of history. make a good mother or wife; some of The New York Times.

neighbors even suggest she's a witch. And then destiny intervenes. Gabriel Legge, a charming, raffish trader from London, arrives in town, looking for a bride. He woos Hannah with dazzing

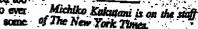
tales of his travels - the pashas and pirates he has met, the Edens and cases he has seen - and after their wedding, Hannah returns with him to England. Her stay there lasts only two years; having decided to seek his fortune in India, Gabriel packs Hannah off to begin yet another life, near Madras Mukherjee tries to cram too

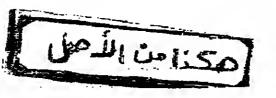
many storylines, too many minor, characters, into Hannah's tale. Amid all the descriptions of battles . between Hindus and Muslims, amid all the asides about folk here rocs and their fabled deeds, the reader occasionally loses sight of Hannah's odyssey, not to mention what it means to her 20th century biographer, Beigh Masters. But if the narrative never opheres. into an organic novel in any con-

ventional sense, the reader never really minds, so beautifully does Mukherjee write.

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## Page 9 Legacy of a Chinese-American Family

TEW YORK - An event that has no precedent, even in a city where all the cultures of the world seem to live side by side, was celebrated recently at the Metropolitan Museum of Art. On the landing that leads into the Chinese Garden Court, filled with Ming and Ching furniture, and into the Douglas Dillon Galleries, le Tout-New York of Chi-

### nese art on Nov. 15 was honoring SOUREN MELIKIAN

the gift of 10 works oo paper or silk. Several are rated by scholars as among the most important of their kind in the world. The donatico was made by the sons and daugh-ters of P. Y. and Kinmay Tang in memory of their parents. Jack and Oscar Tang were there, their sister Constance was there. And so was her husband, Wen Fong, professor of Chinese art at Princeton University. Fong, who became special consultant to the Metropolitao Museum in 1971, advised the Tangs on their art acquisitions all along. Together, they occupy the center stage of an extraordinary

Chinese-American story. Its beginnings are linked with the Boxer Rebellion, which broke out m 1898 against the intrusions of Western nowers into Chinese affairs. ft was drowned in a bloodbath by superior Western gun power, and a heavy financial indemnity was levied on the country. The United States used its share to set up "in-demnity scholarships" for Chinese students. P. Y. Tang, born in Wuxi, in Jiangsu Province, was able to study engineering at the Massachusetts Institute of Technology in Cambridge on one of those scholarships. The Communist takeover of 1949 drove the family, which was involved in the textile industry, to Hong Kong where it set up the South Sea Textiles Company, and later some of its members went to the United States. They thrived and once again were wealthy.

ONG, born in Shanghai in 1930, followed a very different path, His adoles-

cence in the great Chinese city under Japanese occupation can-



"Misty Bamboo on a Distant Mountain," ink on paper, by Cheng Hsieh.

Fong was on track. He started teaching Chinese art at Princeton in 1955, and wrote his first book. "Streams and Mountains Without End," with Sherman Lee, then director of the Cleveland Museum of Art and an eminent scholar-connoisseur. This was the first attempt to go into the stylistic analysis of Song painting along Western lines and to evaluate the authenticity of signed work on that hasis. It was after taking note of his work oo authenticatioo that Douglas Dilloo roped him in with a view to buildlog up a collection of Chinese painting for the Met.

Foog made some marvelous acquisitions. In 1973, he bought the "Summer Mountains" scroll attributed to Chu Ding (active from 1023 to 1050) with a group of 25 master works. These came to the Met from the famous collector-dealer C.C. Wang, Equally importantly, Fong played a central part in some donations and bequests. This seems obvi-ous in the case of John Crawford. one of the greatest collectors of Chinese art in this century. Maxwell K. Hearn, curator of Asian art at the Met, says that the two knew each other well. Crawford, who left the

Fong's analysis of Li Xie's wonderful scroll, done around 1170, "Fisherman's Lodge at Mount Xisai," must have immensely excited the collector who owned it. Recently reproduced in the scholar's latest

Representation," it established the cient text, composed between 350 and 200 B. C., alternate with the true identity of the artist, previously thought to be Wang Shen. Fong's study put the scroll in an entirely columns of text as if the scroll reproduced the double pages of a book spread out in a row - 15 all told. new perspective by ideotifying the succeeding officials - ambass prime ministers - who owned it in Each one provides, in effect, a visual the late 12th century as shown by commentary on the text, with imtheir colophons. The masterpiece, plicit admonitions to those in power. with many more once beloved by continuous lines going back to Tang models may have something to do with Li Kung-lin's antiquari-Crawford, is now in the Met.

The artist's illustrations to the an-

The archaistie handling in Ime

an interests. The soo of a collector who owned early Tang paintings. Li Kung-lin was probably more interested in his own collection.

mostly of archaic bronzes and

ades, than anything else. He wrote

ter his death for the official imperi-

al catalogue and used to this day

for bronzes. In this respect as in

many others. Li Kung-lin heralds the secret locked to whoever forgets

the archetypal scholar-painter-col- to look for the key.

EEN in this light, the do-nation of the P.Y. and Kinmay Tang paintings is be erowning point of Fong's achievement oo behalf of the Met. Not that be was the sole factor, oor the Met the exclusive beneficiary of the Tang generosity. Last year, the P.Y. and Kinmay Wen Tang Memorial Gallery was inaugurated at the Asian Art Museum in San Francisco, funded by the family, with a display of paintings including donations to the museurn. But the scale of the donation to the Met is special, as is the scholar-ly involvement of Fong.

Hearn says that all connoisseurs from Sherman Lee to James Cahill consider the "Classic of Filial Piety," a terse Confucian text on ethics illustrated by Li Kung-lin (Li Gong-lin, in Pinyin), circa 1041-1106, on a long horizontal scroll, to be one of the most important monuments of Chinese painting. It is one of only three works recognized as authentic by an artist beld by all as a pivotal

ways in a fashion that set the model for future generations of scholarlector as he was to symbolize the e c pas-To be enjoyed down to its nu- " : emo

ances Li Kung-lin's album should 12 be viewed after reading the explication of text and image and the ac-1 count of the scholar's life in the ' e mos remarkable book by Richard M. Barnhart, Robert E. Harrist Jr. and mvsti Hui-liang J. Chu, just published by the museum under the title "Li Kung-lin's Classic of Filial Piety." ofth emper

➡ HIS equally applies to<sup>1</sup> the album by Shih-t ao (Shi Tao), which to an d key outsider, is the master-1 11005 piece in the show.

Saturday-Sunday, 11 ge 7

November 27-28, 1993

Here, the required readings are Wen Fong's "Returning Home," published in 1976, and the com-ment in "Beyond Representation." ual an Shib-t'ao (1642-1707) was a. us Mor prince of the Ming ruling house emard who was saved at age 3 by a mem-ber of the royal household after an 's nurs er mi aborted palace coup in which his singin father perished. He was 20 when be ne wit met a master who attracted him to ter w the Chan esoteric movement."

known in the West uoder its Japanese name, Zen. He and the bousehe sho hold member, called "the elder e serve brother," spent the rest of their lives as wandering monks. nate. Gard

The calligraphic brevity and tenabilitie sioo of his landscapes ("Mountain Peak") and flowers alike is rarely bard. but he matched eveo in Chinese art, the have As he meanders from ooe to the ncbard

sable io intr ion," painted around 1355-1360, or erfluo the more modest but infinitely poetic "Misty Bamboo on a Distant Mountain" by Cheng Hsich (Zheog Xie), dated 1753 — the visitor behe diza

Jardin comes aware that be has entered the arcane maze of a culture where mide th initiation from master to disciple is as not the means and the end all at once. ODETA the earliest art catalogue with illus- That was the purpose of these cre-

trations, laying down the norms of ations which, as Foog points out, a nomenclature adopted shortly afwere traditionally shown and exchanged in secrecy. Even when physically laid out in public, the mystery remains iotact,



By Michael Kimmelman New York Times Service ADRID -In this city where change can't come fast enough, and often doesn't, perbaps nowhere have changes come faster than in the art museums. Every year seems to bring news, whether it is the acquisition of Baron Hans Heinrich von Thyssen-Bornemisza's coveted collection of Old

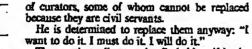
Francisco Calvo Serraller, the Prado's new director, was a newspaper art critic.

New Broom at the Prado

**Appointment Surprised Art World** 

Master and modern paintings earlier this year, or the unexpected bequest of a private fortune to the Prado two years ago, or the renovation of the Reina Sofia art center, which reopened in 1990. Now a new culture minister, Cannen Alborch, who was appointed in July, has forced the resignation of the Prado's director, Febpe Garin, and installed one of her allies as head of the country's premier museum. Garin stepped down on Oct. 19, and the same day Alborch named Francisco Calvo Serraller, the art critic for El Pais, to replace him.

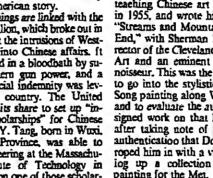
In this country's small and cliquish art communi-ty, Calvo was an influential figure, critical both of Garin, who served for 30 months, and of his more formidable predecessor. Alfonso Perez Sánchez, who had had the job for eight years. Perez Sánchez, to his chagrin, was forced to resign in 1991, when he



The neopbyte director also finds himself in the center of an art scene that has made great strides without always maintaining its balance. There was some grumbling and band-wringing when the So-cialist government debated whether to spend \$350 million on something as clitist as the Thyssen collection. But no one with any knowledge of art, or tourism, could doubt the wisdom of having acquired the nearly 800 works for a reasonable sum. Although their quality varies from drop-dead to O. K., all at once they fill gaps in Spain's notoriously spotty art boldings, particularly in English, French, Russian and American painting.

Yet the installation of the collection in the spruced-up Villahermosa, a palace across the street from the Prado, means that the Prado lost what it had hoped to use for more exhibition and office space. No alternative has yet been settled upon.

In a time of economic pressure, Calvo sees his job as one of consolidation. Unlike his predecessors, who wanted to get more works out of storage,



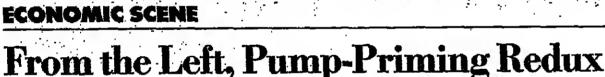
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By Lawrence Malkin International Herald Tribune NNANDALE-ON-HUDSON, A New York - Priming the pump to juice the economy has been re-garded as an honorable task of government since the followers of John Maynard Keynes won the ideological wars of the Great Depression. But here we are in the world's most widespread slowdown for half a century, and the hard money men are winning again. Surely there must be a better way. Voices on what used to be called the liberal left in America and the center-left in Europe are emerging to propose spending public mon-ey in more imaginative ways than just putting it into the pockets of consumers or bureaucrais and letting them do what comes naturally. One obvious reason for innovation as well prudence is that too much deficit spending helped get the United States into its current predicament. Financial markets would gag

- 10

44

on more of the same. Another is that indiscriminate pump-prim-ing is likely to draw in consumer goods from the low-wage newly industrialized countries instead of putting manufacturing workers back to work in America, Europe and Japan. The jobs of these workers, and the tattered social contract they represent, are the indus-trialized world's most explosive political issue, as shown by the disputes over the North American Free Trade Agreement and GATT.

Gerard Vila, chief economist of the WEFA. Group, said: "Economists have been castrated by the inflation of the 1970s. When you propose to prime the pump to help keep up demand while society restructures, businessmen say you just want to increase the state's

share of the economy. And if you say something has to be done to ease the economic impact of globalization you are accused of being protectionist. This leaves no way for sanity."

For the liberal left, the secret lies in infrastructure. Inside the Clinton administration, such activists as Labor Secretary Robert Reich are pressing for more education and training, although no one knows where the moncy will come from to invest in such basics.

Robert Shapiro, vice president of the Progressive Policy Institute and a centrist Clinton campaign adviser, said: "What we need to do is invest in common economic resources: skills. basic research, and transport and communica-tions. Roads and education can't come from the private economy. These have been the natural areas of government concern since Adam Smith." His remarks came at a gathering of the liberal clans at the Jerome Levy Economics Institute at Bard College here.

Old-fashioned liberals like James Tobin, Yale's Nobel Prize-winning economist, plead-ed for pump-priming because that is what worked for him when he was a member of the Kennedy administration's economic team 30 years ago, but even he wanted the money to go to local projects. The problem with that, White House economists say, is that Congress balked at the Clinton public works program because too many people feared the machinery of gov ermment would not deliver the goods fast enough or be able to keep down the costs in bureaucratic overhead.

One way out, proposed David A. Levy. vice chairman of the institute and a leading economic forecaster, would be for Washington to reimburse localities that repaired run-

**CURRENCY & INTEREST RATES** 

down roads and other public works for the interest costs of "a huge, one-time repair program with guarantees that maintenance could not be neglected in the future." This would have the advantage of offering work to the semi-skilled workers who are the most vulnerable to foreign competition.

Something similar would work in Europe, and on a grander scale, Mr. Vila said in a separate analysis. To avoid government featherbedding and inefficiency of the political process, he proposes taking advantage of the wave of privatization of Europe's telecommunications companies and the technical successes of its state railways. These compa-nies could float private bonds to rewire the Continent and build high-speed rail links that not only are essential to knit together the countries of Europe but could provide a platform for prosperity in the 21st century.

Senior U.S. officials mainly have been pressing Europe to cut interest rates, but they like that kind of targeted private stimulus. "We're not holding back the European economy," one official said. "This time, they are doing it to themselves."

All of which leaves unanswered the ques-tion of competition from the cheap labor. No nue has a quick solution, but Robert Kuttuer. liberal economics writer, said the world should draw up a social compact to ensure that as countries industrialize, the productivi-ty gains of business should be shared with workers in the form of higher wages.

That, of course, is what labor mions are supposed to do, which is why democracy is supposed to go hand in hand with capitalism. But that is another, and more complex, story.

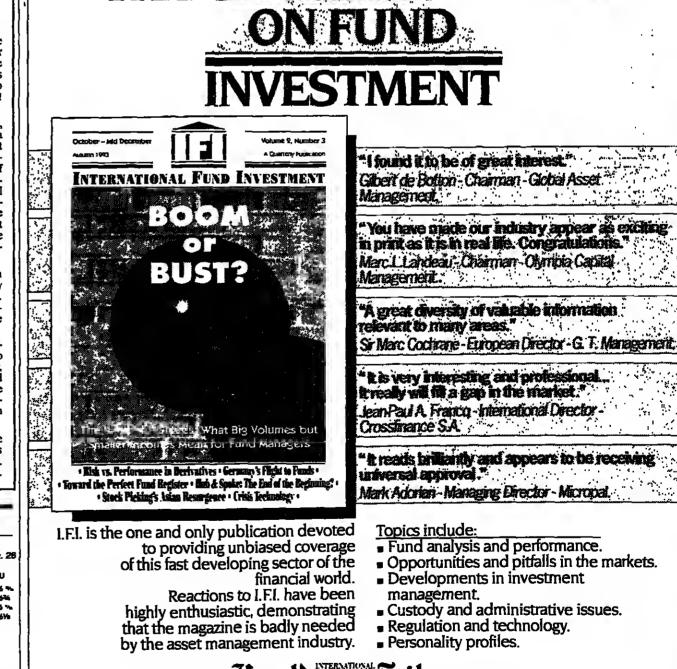
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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, NOVEMBER 27-28, 1993

## MARKET DIARY

## **Drop in Oil Prices Cheers Wall Street**

day. Volume on the New York Stock Exchange, at 90 million Bloomberg Rusiness News NEW YORK — Blue chip stocks cased Friday on the New York shares, was the lowest of the year. "Low oil prices are good news for inflation," and as interest rates drop, that's "likely to bring higher performance from equities," said Stock Exchange but the hroader market gained as crude oil prices fell to a five-year low, easing coocern about inflation, sending long-Alan Ackerman, executive vice term interest rates lower and boostpresident at Reich & Co. ing airline and trucking issues. The Dow Jones industrial averganizatioo of Petroleum Exporting Countries failed Wednesday to

age fell 3.63 points to 3,683.95 after

### N.Y. Stocks

rising as much as 9.78, slowed by losses in Chevron Corp., Texaco Inc. and Exxon Corp. Sliding oil prices led Merrill Lynch & Co. to downgrade its investment opinions on 14 oil stocks, sending the S&P index of international oil stocks down 12.49 to 392.33.

Companies that are big consumment Advisers io Philadelphia, ers of fuel jumped, taking the the Dow Joces transportation average up 28.85 points to 1,739.89. The record high of 1,759.98 was reached Nov. 16. to 100 and Shell Transport & Trad-ing dropped 1% to 59%. Merrill Lynch cut its investment opinions

Among broader market indexes, the S&P 500 Index gained 0.7 to 463.06, its third consecutive rise. oo the pair to "above average." British Petroleum skidded 2½ to 58<sup>15</sup>, Mobil fell 3½ to 75<sup>1</sup>/<sub>4</sub> and Texaco dropped 1% to 63%. driven by gains in telephone, retail, tobacco, food and electrical equipment stocks. About five stocks rose on the New York Stock Exchange for every three that declined. increased amid optimism that low-

Stock markets closed at 1 P.M. because of the Thanksgiving holi-

er fuel costs will enhance earnings. **Dollar Gains Ground On German Rate Talk** 

Compiled by Our Staff From Dispatches NEW YORK - The dollar advanced slightly against the major currencies in light post-boliday trading oo Friday amid signs that Germany has new room to lower its interest rates.

The dollar rose against the Deut-sche mark after Helmut Hesse, a

### Foreign Exchange

member of the Bundesbank's policy-making council, said M-3 mooey supply growth would slow in November and return to the bank's target range of 4.5 percent to 6.5 \$1.4790, from \$1.4885. percent in December.

Bundesbank leaders have said they would be reluctant to cut rates until money-supply growth slowed. German money supply grew 6.8 percent in October.

The U.S. unit moved up to close kets were closed Thursday for Thanksgiving Day. "People interpreted Hesse's com-

ment to mean that the Bundesbank bility that German rates may be has room to cut interest rates a little heading lower.

Bundesbank, Hans Tietmeyer, sig-oaled that the ceotral bank was not immediately prepated to make steep cuts in interest rates. But Peter Michaels, assistant vice president at Fuji Bank, said the bank was expected to lower rates

Oil prices collapsed after the Or-

agree on a new production ceiling.

North Sea Brent crude oil for Janu-

ary delivery dropped 8 cents to S14.48 a barrel after plunging 58

'Oil prices are a huge compo-

oent of the consumer price index,

and therefore they have "major im-

plications," said Larry Aasheim,

vice president al CoreStates Invest-

which has assets of about \$9 bil-

Among the oil stocks. Royal

Airline, trucking and rail stocks

Dutch Petroleum Co. skidded 3%

cents Thursday.

by mid-January at the latest." The Bundesbank last cut rates on Oct. 21. when it lowered its discount rate to 5.75 percent from 6.25 percent, and the Lombard rate to

6.75 percent from 7.25 percent. The dollar also gained on the yen, to 108.85, after 108.15, The British pound slipped to

The U.S. currency advanced some against the Swiss currency, to 1.4985 francs, compared with 1.4922 Wednesday, and rose against the French unit, to 5.9225 francs, after 5.9060.

The U.S. unit moved up to close at 1.7138 DM, after 1.7024 DM on Wednesday. The American mar-as players studied comments Thursday by members of Bundesbank's policy-making Central Bank Council that raised the possi-

Nov. 20 EUROPEAN FUTURES **Dow Jones Averages** The Dow Daily closings of the Dow Jones industrial averag Open High Low Last Che High Low Prev.Clos 3702.223 3660.75 3680.95 - 3.65 1743.18 1717.24 1737.89 + 2845 227.85 225.86 227.80 + 8.66 1344.88 1348.25 1357.54 + 7.25 Trons 1720.23 Utili 227.13 Como 1355.55 Food 3800 Standard & Poor's Indexes High Low Close Chi 3700 517.19 535.39 535.87 - 1.10 620.72 415.73 60.72 + 4.97 174.94 172.54 174.91 + 1.25 43.77 41.94 42.77 + 0.27 43.421 42.35 443.64 + 5.77 67.12 62.14 62.94 + 0.07 Finance SP 500 SP 100 Est. Soles 1082 3500 COFFEE LLCE) NYSE Indexes 1,40 (1,90 1,24 1,248 1,244 1,24 1,228 1,244 1,24 1,228 1,248 1,24 1,228 1,248 1,24 1,240 1,25 1,26 1,20 1,15 1,26 1,245 1,247 1,216 1,210 1,210 1,203 N,T, 1,201 High Low Clase Chigo 25561 25542 25561 + 0.48 311.19 310.77 311.05 + 0.01 34455 345.48 24455 + 2.73 327.41 25489 224.49 + 1.23 272.00 211.57 212.00 + 1.03 Composite Industrial Transp. Uillittics Finance High Low **NASDAQ Indexes** WHITE 3460 -Par merric Advisors of 32 Ania 20050 2000 2000 20150 + 140 N.T. H.T. 20250 20150 + 150 N.T. N.T. 22450 20150 + 150 27150 27100 27100 27100 + 150 27150 N.T. 27100 27100 27450 + 130 N.T. N.T. 27100 27500 + 130 N.T. N.T. 27100 27500 + 140 Mar 2905 Mary N.7 Aby N.7 Oct 2715 Dec 2715 Mar N.1 Est. soles 4 Interest 9,805. MJJASON Low Close Chips 75119 75119 75487 +149 75219 76076 76076 75487 +147 87729 76076 76176 7177 +242 87729 86120 87117 +242 8725 81420 8527 +142 18022 17849 18020 +122 73145 72753 75537 -154 1993 dustria Inance nsuranc Jelecom Banks Transe, N.T. 27150 27150 27150 N.T. **NYSE Most Actives** Metals Vol. High Low Last **AMEX Stock Index** Che 24101 577% 17910 79% 12110 56 10555 65 10555 65 10555 65 9441 5649 9441 5649 9443 746 8471 4449 8759 2346 8759 2346 8759 2346 8759 2346 8759 2346 8759 2346 8759 2346 8759 2346 8759 2346 8759 2346 8759 2346 8777 2346 7746 7467 2449 7336 7772 Close sid Ask Previous Sid Asi 5795531 44 975549 975 44 77 57955061567428559344754 High Low Close Chys 463.76 462.73 463.47 --- 0.04 ParCon IBAA Texaco Exonon PhiliAir RdgBal ed 107.50 1036.50 1036.00 1040.00 arward 1037.50 1036.50 1039.50 1040.00 DPPER CATHODES (High Grants) Dow Jones Bond Averaged 1634.08 1631.50 1632.50 Chig EAD -0.94 108.57 100.40 1113.57 20 Bonds 10 Ufillifies 10 Industrial 415.00 416.00 403.00 404.04 478.00 429.00 416.00 417.0 HICKEL Market Sales 4675.00 4680.00 4487.00 4683.08 4730.00 4735.00 4740.08 4745.08 90,110,00 282,752,00 7,591,65 20,411,00 80,756,90 240,555,05 31,728,65 31,728,65 31,728,65 21,325,10 HYSE 4 p.m. vokume NYBE prev. cons. clo Amex 4 p.m. volume **AMEX Most Actives** : 4 p.m. volume : prev. cons. close )AQ 4 p.m. volum |AQ prev. 4 p.m. v 670.00 4625.00 670.00 4675.00 455.00 4570.00 High Low Lost Che 10198 46% 2 5155 4% 3945 4% 3718 12% 3222 % 2151 3% 1685 11 46-10 + 4/2 45% 4% 12% 3% 10% 4% 2% 10% 4% 2% 12% NYSE volume up HYSE volume down NASDAQ volume up NASDAQ volume do 925.00 919.50 920.50 942.00 937.00 937.50 ×+++ Financial N.Y.S.E. Odd-Lot Trading 1465 5% 1414 8% 1380 % 989 40% 987 2% 957 4 871 5 High Low Ch 3-MONTH STERLING (LIFFE) (500,000 - 94,01 94,59 94 Mar 94,52 94,77 94 Jun 94,56 94,77 94 Jun 94,56 94,77 94 Jun 94,56 94,77 94 Dec 94,47 94,76 94,77 94 Jun 94,56 94,57 94,57 94 Dec 94,16 94,57 94,57 94 Low NtPatht RX Med JanBell GoylCn TubMed 28.484 20.070 12.518 28.890 19.087 1,072,903 1,142,199 1,348,343 1,173,075 1,368,119 Nov. 24 Nov. 22 Nov. 19 Nov. 19 764.157 894.002 1,023.085 998.943 5 NYSE Diary S&P 100 Index Options Close Prev. 3-MONTH EURODOI 81 million - pts of 100 Dec 96.52 Mor 96.11 Jun 96.12 Sep 95.82 Dec N.T. Nev. 2 1209 793 689 2691 28 27 1115 446 701 2480 31 15 Declined Unchanged Total Loues New Highs New Lows Mer Zh SAN ANTINITY 96.50 96.40 96.12 95.82 95.40 95.28 95.08 95.08 Mar Jen Dec Mar Jun Sep Est. 「日本の日のの日本」 Amex Diary 1 - 54 88 11 54 0 7% 11 3-MONTH EUROMARKS (LIFFE) DMI million - pis of 100 pct Close Prev. 38% 94.52 95.57 95.57 95.57 95.57 95.57 95.48 95.49 95.49 95.49 95.49 95.49 95.49 273 186 206 665 12 Na BUNK Alar Juan Sep Dec Mar Est. volu 'NIG C 1144 **NASDAQ Diary** Ξ H I Ξ 1 1 23 10 LONG GILT (LIFFE) ISB.000 - pis & 32nds of 100 pc Prev. 1,456 1,205 1,791 4,652 Close 1,182 1,076 2,393 4,651 Calls: total vol. o; total apan int. 4,927 Puts; katal vol. 1,265; tatal apan int. 2019/7 15-18 14-26 14-06 11505 114-17 N.T. Source: CBOE

## SIBERIA: Westerners Join Effort to Rehabilitate Russia's Oil Production **Mexico Stocks Hit New Record**

MEXICO CITY — The Mexican stock market rode a wave of investor ter. "Our progress in the energy onfidence Friday and ended with a record close for the second straight sector will provide the impetus for confidence Friday and ended with a record close for the second straight day. The surge followed the unveiling a day earlier of a proposed law that would liberalize the rules on foreign investment.

The key market index climbed 30.06 points to finish at 2,261.20. Traders said that news of the proposed law, which would open up

### **Continued from Page 11**

to the Russian oil industry a centerpiece of its plans to encourage economic changes.

The experience of Western oil direct steps in other areas of the companies in Russia to date has not been a happy one. The most-Despite the grim production out-look, there has been some progress publicized investment so far by a U.S. company, Phibro Energy's White Nights oil and gas producon other fronts. President Bons N.

aco, said production had declined ber approved \$28 million in loans . 20 percent in recent years, to about and insurance for Texaco through -140,000 barrels a day. the Overseas Private Investment Corp.

"Without being financially sound, it's impossible to take any steps toward improving production," Mr. Gafiultin said. That is where Texaco comes in.

(Reuters)

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Est. Sales 31,834, Prev Open Interest 147,322

Sources: Reuters, Motif, Asso London Int'i Pinanciai Futur Int'i Petroleum Exchange

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NEW YORK (Knight-Ridder) — Viacom Inc. said Friday that the Delaware Supreme Court indicated it would hear its appeal about the takcover battle for Paramount Inc. on an "expedited basis."

On Wednesday, a Delaware judge blocked the proposed takeover of

Paramount by Viacom, saying Paramount acted improperly when it. rejected a higher bid by QVC Network Inc. On Monday, the court is expected to enter an order to hear Viacom's appeal against the injunction

Viacom also said it would extend the expiration date of its tender offer

for 51 percent of Paramount common stock until Dec. 9. Viacom said that, as of the close of business Wednesday, about 18.7 million shares of . Paramount's total of 119.6 million shares outstanding had been tendered.

U.S. Sees High Cost in Trade Barriers . WASHINGTON (AP) - Trade barriers cost Americans \$19 billion a year by driving up the price of everything from winter costs and costmuc jewelry to candy bars and ceramic wall tile, according to a new U.S. -

Officials at the U.S. International Trade Commission, hoping to give a

boost to global talks on freer trade, said Friday they had identified 44 sectors of the U.S, economy where costs were increased by trade barriers.

By far the biggest impact was in the clothes and textile sector. High . tariffs and import quotas in those areas add \$15.85 billion to the price of cloth and clothing annually, accounting for four-fifths of the total impact

Pricing Is Set for Gryphon Offering

LONDON (Bloomberg) — Willis Corroon Group PLC said Friday that its proposed initial public share offering of its U.S. business Gryph-on Holdings Inc. will value the business at between \$105 million and \$121.2 million.

Willis Corroon, the world's fourth-largest insurance broker, disclosed

pricing details of its plan to sell 56 percent of the stock via an initial

It is expected that each Gryphon share will be sold for between \$13 and \$15. Final pricing of the offering is to be determined Dec. 15.

\$50-a-Share Offer for Esquire Radio

NEW YORK (Bloomberg) - Esquire Radio & Electronics Inc. said Friday that Steel Partners II offered to acquire the company for \$50 a

As a result of Steel Partners II's bid, Esquire Radio said it had ended its

offer to buy up to 150,000 shares of its common stock at \$47 a share. Steel Partners II, based in Delaware, is a limited partnership controlled.

by Warren Lichtenstein and Lawrence Butler. Esquire, based in New

York, develops and imports telecommunications equipment including phones, answering machines and fax machines.

NEW YORK (Bloomherg) - Fieldcrest Cannon Inc. said it had completed its tender for its controlling shareholder, Amoskeag Co., and

had adopted a "poison pill" aimed at thwarting any hostile takeover a

Adoption of the shareholder rights plan comes six months after Springs

Industries Inc. launched a bid for both companies. Springs has not said whether it will continue to pursue an acquisition of Fieldcrest, which

could allow it to dominate the \$15 billion-a-year U.S. market for textile

Philip Morris Cos. said job cuts in the United States will begin in June,

when approximately 800 hourty workers will be laid off and 100 salaried ...

The United States and Canada will hold talks Monday in Washington to

try to clear.up differences over the North American Free Trade Agree .

ment, a Canadian Embassy spokesman said Friday. (Knight-Ridder)

Fieldcrest Completes Amoskeag Bid

public share offering in the United States.

The Russians clearly view their new partners with a mixture of jealousy and administion., We haven't seen much that was

Russian economy."

president at Bank of Boston. 1.7120 DM, after 1.7066 late The dollar stalled only a short Thursday, and at 108.76 yen, after while when the president of the (UPI, Bloomberg, AP) 108.30

many sectors of the economy to foreign vestment, had further fueled an upturn in the market begun when the U.S. House of Representatives approved of the North American Free Trade Agreement. The Mexican Congress is certain to pass the trade agreement soon,

## **WORLD STOCK MARKETS**

Agence France Presse Nov. 26						prices, which had always been he
Ciese Prev.	Close Prev.	Close Prev	Close Prev.	Clase Prev.	Close Prev.	at artificially low levels to feed i dustry with cheap energy. The cu
Amsterdam           ABN Amro Hid         70.20         97.50           ACF Holding         53.40         53.40           Abaki         74.50         92.12           Abaki         74.50         92.12           Abaki         74.50         92.12           Abaki         74.50         92.12           Abaki         74.50         72.00           Amst         74.50         72.00           Amst         74.50         72.00           CSM         101.30         0.20           OSM         101.20         102.20           Faker         152.50         152           Faker         21.00         71.00	Helsinki Amer-Yhtyma 94.50 96 Enso-Gutzett 37,70 32,80 Huhtanaki 37,70 32,80	Gent Acc         6.30         6.42           Grand Mel         1.90         3.91           Grand Mel         1.90         3.91           Grand Mel         1.90         3.91           GRE         1.95         1.94           Guinness         4.48         4.45           GUS         5.76         5.61           Hanson         1.47         1.41           HSBC Hidgs         7.52         7.51           ICI         7.18         7.52           ICI         7.18         4.64           Ladoroke         5.17         5.00           Ladoroke         1.41         1.46	Donohue A 20% 20 MacMillan Bl 21% 21% Nati Bk Canada 10% 18%	Investor 5         14.0         14.5           Horak Hvya         212.30         214           Procondig AF         130         129           Scadvik B         115         116           SCA-A         130         129           Scanken         52.50         52           Skanskia         159         160           SKR         127         174           Skanskia         159         160           Skr         163         127           Skanskia         159         160           Skr         127         174           Skanskia         159         160           Skr         122         122           Skanskia         149         162           Valvo         212         122           Valvo         212         122           Valvo         215         116           Valvo         207         426           Valvo         207         420           Previous 1504         1222.35	BF Realty Has 0.04 0.05	rent oil price is about \$4 a barry about a quarter of world prices. There have also been some fai signs of encouragement in it search for foreign investment which government officials sa was necessary in large amounts a least \$8 billion by the estimate
Gist-Brocades 50.10 49.00 H8G 204 283 Helneken 201.10 20.00 Hoogovers 47.40 41 Hunter Daugles 72.30 71.50 HIC Colond 41 41.30 Infer Mueller 78 72.50 21.71 HIC Neeten 78 72.50 21.71 HIC Neeten 78 74.60 57.40 Coc Grinters 57.40 57.40 Coc Grinters 57.40 57.40 Coc Grinters 57.40 57.40	Kvimmene         194         104           Melro         172         192           Nokla         280         280           Ponilaie         80         83           Repola         90         90           Stockmorn         202         203           HEX Index : 15144         151.34           Hong Kong         151.34	MEPC 5.25 5.23 Not1 Power 4.01 3.99 NotWest 5.37 5.31 Nitiwal Water 5.32 5.32 Pédrson 5.87 5.77 P & 0 5.77 5.77	Partis           Accor         \$87         601           Air Llaulde         \$10         \$505           Alcartel Alsthom         761         762           Axa         Alfall         \$10         \$505           Bancoire ICiel         \$79         \$24           BIC         \$250         \$262         \$26           Bourgues         \$460         \$602         \$27         \$26           Carrefour         \$73         \$37         \$27         \$26           Carrefour         \$73         \$37         \$27         \$26           Carrefour         \$73         \$37         \$26         \$26           Carrefour         \$73         \$37         \$27         \$26	Sydney	CIBC 31% 30% Composition Pocific 22% 22% Con Pockers 13 13 Con Thre A 17 17% Contor 39% 39% Contor 405 480 CCL ind B 10 10 Clinealex 4 4	a recent report by the Economia Ministry and much more accordin to some Western analysts. Mr. Shafranik has made seekin investment from Western goven ments a priority, and the Clinto administration has made assistant
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Yeltsin has begun privatizing the tion project, has been buffeter industry. Separate drilling, producfrom the beginning by unexpected tion, refining and transportation changes in tax laws and a series of companies are beginning to merge bureaucratic disputes over ship in search of greater efficiency, ing and exporting oil. Western oil companies remain

The government has rescinded most controls on domestic energy prices, which had always been held extremely wary of Russia's political instability and the lack of a clear legal and tax framework. But more ccd inof them, attracted by huge unhe cur tapped reserves, are beginning barrel small-scale projects and are hoping e faint to make larger investments in comin the

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Like nearly every oil company, Texaco is interested in a large-scale deal to explore and produce in Russia. But Texaco has

been seeking special legislation from the Russian parliament to provide guarantees against unexpected changes in tax, export and other important legal areas.

Progress was slow even before the parliament was disbanded by Mr. Yeltsin during the bloody political uprising in October, and it is uncertain when, if ever, the deal might be closed.

ing years. The industry's problems are all on display here in Muravlenko, as In the meantime, Texaco agreed . are some of the attempts to address to belo Sutorminskneft restart some of its idled wells. Under the

After years of helter-skelter drilling, the region is paying the price. Of the 4,000 wells in the field, 40 percent are not operational. Marsel G. Gafinilin, the chief engineer for Sutorminskneft, the local oil com-

deal, Texaco is to recoup its investment and eventually make a profit.

by selling on the world markets a portion of the additional oil it helps produce.

pany that made the deal with Tex-

Nov. 26

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er Western of Sutorminskneft: But he said the hard-working attitude of the Texaco team had made an impression. We see how every American

specialist is personally interested and uses his time valuably," he said.""There's a very high degree of performance in all technical operations, and he avoids mistakes as much as possible."

Satorminskneft is beginning, to plan for eventual privatization And although he said he would not he the one to make the decision Mr. Gafinilin said that after his experience with Texaco he would favor selling a stake to a Western oil company or forging some other type of long-term joint venture. Mr. Rogers of Texaco said h also saw tentative signs that the U.S. influence was taking root.

To encourage the project, the Clinton administration in Septem-"Just occasionally," he said. hear them use the word profit."

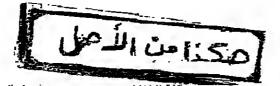
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EUROPE

## **GATT Deal Must be Set By Dec. 13**

GENEVA - The GATT direc tor-general; Peter Sutherland, said Friday that bargaining on a wold trade accord must wind up by Dec. 13 to allow a 116-nation final package to be approved by the Dec. 15

Mr. Sotherland pressed the United States and the European Community to speed up efforts to settle difficult bilateral issues, including agriculture, which are holding up a global accord.

With 19 days to go to the Dec. 15 deadline, he said the chief American and BC trade negotistors. Mickey Kantor and Sir Leon Britian, must reach "a substantive result" when they meet Wednesday in Brossels. Addressing the Trade Negotia-tions Committee, the body overseeing the Uruguay Round of negotiations under the General Agreement on Tariffs and Trade, Mr. Sutherland welcomed reports of progress in talks in Washington last week between Mr. Kantor and Sir Leon.

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Warning against making "the dangerous mistake of leaving every-thing until the last minute," he said that negotiations would have to be "effectively closed" by Dec. 13. The GATT secretariat needs time to translate but minute discussion. tion Yan

to translate last-minute changes in the 450-page draft Final Act of the Unignay Round from English into French and Spanish, GATT's other

two official linguages." And governments would need at least 24 hours to look at these changes before giving their Geneva delegates the go-ahead for joining a possible consensus.

## Sara Lee Takes Grand Tour **European Strategy Proves Successful**

ous results.

States

said.

By Richard Ringer New York Times Service CHICAGO — The chairman of Sara Lee Corp., John H. Bry-an, had a difficult time in the late 1970s selling the company's di-rectors on his idea of expanding

"Back then, Europe wasn't thought of as a good place to do business," Mr. Bryan, 57, said recently, recalling the board's concern at the time.

An easy-talking, persuasive Southerner, Mr. Bryan, who is also the chief executive officer, Making the eventually won over the reluctant directors, leading to gener-

Sara Lee has managed to copy in Europe its successful American strategy of extending brand names through a range of consumer products, particularly cof-fee and grocery items, household . and personal-care products, as well as apparel, the fastest growing of Sara Lee's business

By the end July 3 of its 1993 fiscal year, nearly one-third of the company's \$704 million profit was generated in Europe. Sales there topped \$4.1 billion, or 28 percent of total sales of \$14.5 billion. Not only did sales grow faster in Europe — at 14.1 per-cent — than in the United States brand names.

-7.8 percent - but the percentage return on sales was higher in Europe than in the United The expansion came with a

high price tag. In the last three years, Sara Lee spent nearly \$2 billion in cash and stock to buy

10 companies based in or selling products in Europe. The spend-ing spree has made Sara Lee the fourth-largest American conflagship Dorwe Egberts brand and other local brands are the leaders in the \$10 billion roasted coffee market in Western Eusumer products company in Enrope. Of Sara Lee's worldwide coffee and grocery sales of \$2 billion, 83 percent comes from rope, behind Philip Morris Cos., Coca-Cola Co., and Procter & Gamble Co. Europe. Furone also accounts for 60

But the rapid-fire expansion is now over. Mr. Bryan said. "I don't eavision acquisitions conpercent of Sara Lee's \$1.2 billioo worldwide sales of household tinning at the pace they have in Earope," he said. Making the inand personal care products, ranging from Kiwi shoe polish, Sanex skin care products, and Zwitsal baby products. In fiscal

investments in Europe pay off is now the priority.

vestments in Europe pay off is now the priority. The uning for a switch in strategy seems opportune. Eu-rope's drive toward unity is creating a buge market. Standards of living should increase as a

result of the changes, which would mean increased demand for consumer products, particularly those with well-known "You either get growth ont of a market that is inherently growing or you get growth out of a market that is reordering itself,"

Mr. Bryan said. "That's what Europe is doing." The company's largest European business is coffee and gro-cery products, primarily roasted coffee, tea and snacks. Sara Lee's

bakery and meats unit for the first time. In Europe, hosiery is the cornerstone to Sara Lee's ambitious plan to extend its brand apparel business. Sara Lee is the largest manufacturer and marketer of hosiery, and brands like Pretty

Polly and Elbeo in Britain, Dim in France, and Nur Die and Bellinda in Germany are leaders in their marvets.

1994, Sara Lee expects sales of \$1.1 billion for bousehold prod-

ucts in Europe, an amount nearly

equal to worldwide sales last

It is apparel, though, on which Sara Lee has staked much of its

growth, in both Europe and the

United States. Worldwide, ap-

parel is Sara Lee's largest prod-

uct, with brand oames like

Hanes hosiery and shirts, Cham-

pion sportswear, and Playtex and Bali intimates for women.

Sara Lee's global apparel sales exceeded \$6 billion in fiscal 1993, topping the \$5.1 billion in sales of the company's flagship



BONN — The inflation rate in former West Germany fell in No-vember for the fourth month in a row, hitting its lowest level this year, the Federal Statistics Office said on Friday. Provisional figures for Novem-

ber showed that the cost of living in Western Germany rose 0.3 percent from October and was up 3.7 percent on an annual basis, down from 3.9 percent last month and a July peak of 4.3 percent.

Economists said the fall made an interest rate cut by the Bundesbank, Germany's ceotral bank. more likely despite protests from bank officials that inflation was not falling fast enough. "The figures give ample jusufica-

tioo for a rate cut in December." said Julian Jessop of Midland Global Markets in London.

Gerbard Grebe, chief economist at Bank Julius Baer in Frankfurt. agreed. "We expect a rate cut at the Dec. 16 meeting," he said. "By then, we will have bad weaker industrial output and orders figures and higher unemployment. These are very good reasons to cut." Hans Tiemeyer, the Bundesbank president, warned that inter-

est rates could be cut only if it did oot endanger the Deutsche mark.

Budget Is Adopted After four days of debate, the

Deutsche marks in spending, up 4.8 percent from 458.1 billion in 1993. Knight-Ridder reported from Bonn. The lower house of parlia-ment passed the budget with the government coalition's majority. The budget leaves a deficit of 70 billion DM, which is expected to

rise because of growing unemployment and other factors.

## **Bourse Inquiry On Euro Disney**

Agence France-Presse

PARIS - French stock market authorities decided on Friday to open a double-barrelled investigation into trading of the shares of the Euro Disney amusement park. The stock continued to rally on

Friday, rising 5.1 percent to 30.90 francs (\$5.22) from 29.40 the day before.

Traders wreaked havoc at midweek, driving the share price down 18.5 percent on Wednesday and another 125 percent during Thursday's session before a late rally that left Euro Disney shares up 8 percent for the day.

The authorities said that they would investigate those price fluctu-ations, as well as the way in which information about heavy losses by

Euro Disney might have influenced the share price before the company's Bundestag adopted Friday the 1994 budget of almost 480 billion report of its first full-year results on Nov. 10.



## **Very briefly:**

Henkel KGAA, the German chemical group, reported a 16 percent drop in profit to 422 millioo DM (\$247 millioo) for the first nine months. The company also said that it planned to trim 1.000 jobs in 1994 in addition to 1.000 jobs cut this year.

• Aer Lingus workers have approved a pay freeze until 1995, a plan to cut 780 jobs and other cost-cutting measures, leaving European Community approval for a planned state cash infusioo as the next hurdle for the troubled Irish national airline.

 The Danish central bank cut its discount rate by 0.25 percentage point to 6.50 percent, effective Monday, bank officials said.

Thyssen Stahl AG and Krupp Hoesch Stahl AG will meet Dec. 16 io an effort to conclude talks about cooperation in production of tin plate. magnetic sheets and stainless plate by the end of the year. Thyssen said.

· Renault SA said its Renault Véhicules Industriels unit presented a restructuring plan, which includes 1,423 job cuts over the next year, to the company's works council.

. Lloyd's of London's Council, the body that regulates the 305-year-old insurance market, has named Alan Hardcastle, 60, as chairman of the regulatory board.

AFP, Reuters, Kmght-Ridder, AFX, Bioomberg

## France Slates UAP for Sell-Off

Compiled by Our Staff From Dispatches

de Paris will be sold to the public

sometime after Elf Aquitaine,

which is due to be privatized in the

first months of next year. the gov-

UAP is the largest insurer in

France and the second-largest in-

surer in Europe. The government

holds a 56 percent stake worth 24

billioo French francs (\$4 billion).

UAP's oet profit soared 15 percent in the first half to 1.1 billion francs.

ernment announced on Friday.

PARIS - Unioo des Assurances

On Friday, the company's stock rose 8 frames to close at 638 on the

Analysis expect the sell-off of UAP to take place in early 1994. Banque Natiooale de Paris and Rhône-Poulenc SA have already been privatized. Banque Hervet

will be sold next month in blocks to companies and not through a publie share offer. On Thursday, the government

said Renault SA would be the oext company to the industrial sector to be sold. (AP. Reuters)

Paris Bourse.

urky and 1 of oext the Café stunning ge of the r origing Candide The Mu

## **GERMANY:** Once-Powerful Labor Unions Retreat in Face of Recession

### Continued from Page 11

putting the tried and tested labormanag it said. ment partnership at risk,"

Economic historians consider social stability one of the pillars of Germany's postwar economic success. Even in times of trouble, hiring freezes and early retirement plans are far more common than lavoffs. Raises, in turn, are not as unthinkable as they might be somewhere else.

1G Metall, in a sign that it does not intend to swallow any setbacks sitting down, on Friday announced plans to seek a 5.5 to 6 percent nominal pay gain in coming contract negotiations, which begin in December,

"IG Metall expects cash compensation for inflation." Mr.

also indicated he would seek a 2 percent increase for gains in productivity. He ruled out a general wage freeze in 1994 that some economists have demanded. A wage increase would stimulate the economy and help lift it from recession, he said. are reluctant to abandon the sys-Despite that familiarly aggrestem sive stance, the union knows it has to become more flexible or risk

to become more flexible or risk losing its members in droves, said Dicter Brauniger, a labor expert at Deutsche Bank Research. "I see a se whole," Miss Opoczynski said. certain change of philosophy," he "The big companies know they share a social responsibility, be-

cause people who lose income or their jobs don't buy many cars, or "Labor and management are both treading new territory," agreed Dagmar Opoczynski, a anything else." Recent public opinion surveys spokeswomen for the union, con-

Zwickel said. Inflation is forecast coding that neither had any pack- have shown that about two-thirds at 3.5 to 4 percent next year. He aged solutions to German indus- of Germans, including 57 percent try's competitive problems. of union members, are inclined to-She said that while many smallward modesty in demands for pay to medium-sized companies, what the Germans call the Mittelstand, increases for the duration of the country's worst recession in four abandon the union's inflexible nadecades. At the same time, howevtionwide collective bargaining sys-tem to hammer out deals on a local er most Germans insist their wages keep pace with inflation. level, bigger German companies

IG Metall said Friday that it would seek job guarantees for all 3.6 million workers in Germany's metalworking industries, which include the automotive and electrical engineering sectors.

Employers, who for the first time ever took the offensive in cootract negotiations this year by canceling the current national pact governing metalworkers' wages, hope to be able to wrest individual and regional exceptions to the national deal.

### **2** Funds Join Opposition **To Volvo-Renault Deal** against the deal is Fond 92-94, Agence France-Press STOCKHOLM - Two in-

vestment funds decided Friday

the 12th-biggest shareholder in Volvo. It bolds 2.5 percent of the votes and 2.8 percent of the capital. The investment fund

belonging to the Swedisb Foereningsbanken, which bolds 0.7 percent of voting rights, also joined the anti-merger camp. The moves came a day after two institutions owning more than 11 percent of of Volvo reg-

### istered their approval for the accord. On Wednesday, another fund that has 1.3 percent of the votes rejected the merger.

One of the two funds now

France, but those rejecting to the accord still trailed those in favor by a significant margin. After the move, interests controlling 4.5 percent of votes stood ready to cast ballots against the deal at a Volvo meeting Dec. 7, as opposed to 11 percent who have indicated

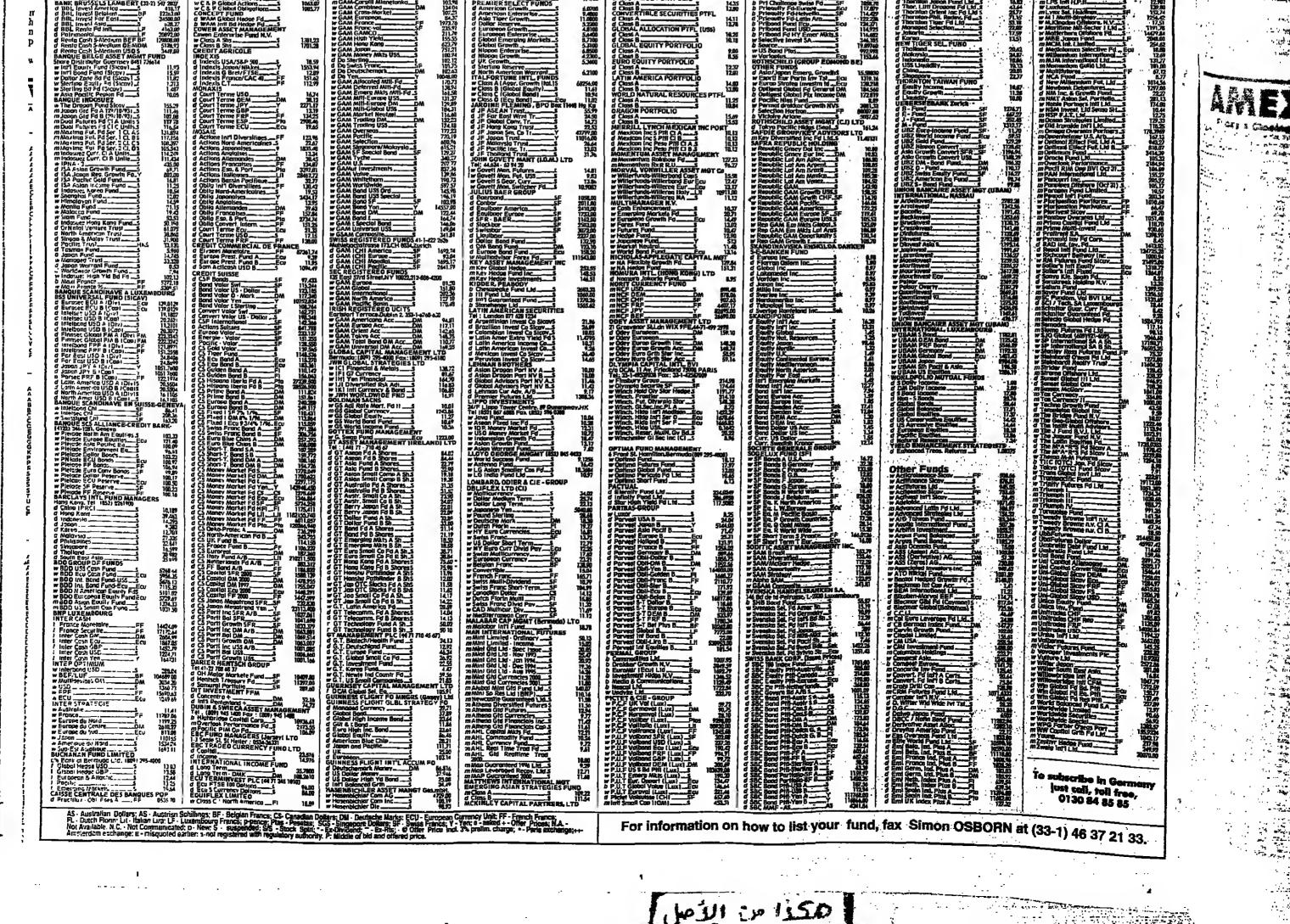
they would hack the deal.

# to reject the proposed merger of Volvo AB and Renault SA of

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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, NOVEMBER 27-28, 1993 P Page 14 Low Lotest Cr'o Div 12 Marifs High Low Stock St. Yid <u>PE 1985 High Low Loves Office</u> High Low Stod YIO PE an LowLatest Cr'se High Low Stock Han Can Stock 
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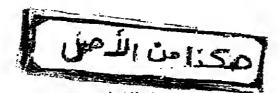


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## **Seoul Plans New Sale Of Shares** In Telecom

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SEOUL - South Korean offi-cials will meet Saturday to fix a sale price for Korea Telecom shares to designated buyers, despite the fail-ure of two recent stock auctions, a Finance Ministry official said.

Telecommunications shares have proved popular overseas, but South Korean investors have avoided Korea Telecom, even though analysis consider it fundamentally sound. "Korea Telecom is very good company as it has a monopoly on domestic phone services and has posted a good growth perfor-mance," said Lee Seong Dae, general manager of Seoul Securities.

"The sell-off so far has been disappointing," the ministry official said. "But we will sell a further 10 percent of KT next year."

Singapore Telecom's public share offer in October was oversubscribed four times. But South Korean domestic investors bought less than 20 percent of the KT offering at auctions Oct. 20 and Nov. 8.

The government announced in September that it would sell an initial 10 percent stake in the public telephone company as part of a plan to privatize state companies. . Domestic noninstitutional investors were invited to bid for a total of 28.79 million shares at the two auctions. The government hoped the sale would raise a total of 654.7 billion won (\$808.3 million). Instead, investors took only 5.74 mil-lion shares worth 154.2 billion won, less than 20 percent of the offer available, at a price of 25,000 won (\$30) a share.

Analysts expect the government to fix the share price on Saturday at slightly more than 25,000 won. The first two auctions failed be-

cause the buyers pool was so limited. and because the government set no date for listing the shares on the stock exchange, analysts said,

another reason for the Bank of Japan to lower TOKYO ---- Traders said Friday they were ex-pecting the Bank of Japan to allow a gradual decline in market rates amid weak economic funrates. Treasury bill rates continue to drop on speculadamentals and falling stock prices.

**Even Lower Japan Rates?** 

**Traders Agree Gradual Fall Is in Store** 

But after adding excess funds to the market over the past lew days, the central bank reverted to a neutral operation Friday, although this did little to cool speculation that the bank would let rates fail. The central bank conducted generous opera-tions Wednesday and Thursday that exceeded the

days' net shortfall, taking joto account bank re-serve levels, by about 200 billion yen (\$1.9 billion). Monev rates reached record low levels Thursday. But a dealer at a long-term credit bank said: "I don't think the operations seen in the two previous days were some sort of an aberration. In a larger

picture, they indicate BOPs attempt to lower interest rates and the short-term prime rate before the end of this year." 1 Still, he and other traders said they were expect-

ing the decline to rates to be slow. Many dealers believe that the Bank of Japan has

taken an accommodating stance because officials felt that failing stock prices could further weaken corporate sentiment and delay economic recovery. The Nikkei bas dropped about 16 percent this

Akio Yoshino, an economist at Crédit Suisse, warned that declining stock prices in Japan could prompt sell-offs to overseas assets as well, causing lapan's economic stagnation to have a negative effect on the U.S. economy, too. Traders see this as

tion that the central bank may eventually allow market rates to fall more than the initial expectations of a drop of 25 basis points. The unsecured overnight call loan may be low-ered close to 2 percent, with the short-term prime

rate cut in 3 percent from 3.375 percent, some dealers say. The longer it takes for the overnight call rate to decline, the more reasons dealers find th spur buying since weak economic fundamentals limit any major selling. Michael Harmett, an economist at Schroder

Securities, said. "If confidence spirals down, the economic data could worsen." That, be added, would put the central bank, which has already lowered the discount rate to 1.75 percent, a record low, back at square one.

Some want the central bank to lower money rates in one stroke in order to allow banks to raise their year-end funding now at cheaper rates. Banks have been raising much of their funds through shorter instruments that they must keep rolling over while waiting for money rates to decline to levels that make it cheaper for them to raise funds longer-term.

A senior trader at another long-term credit bank said the Bank of Japan probably would avoid sharp rate fails since it would then be "limiting its own future options." And a bank dealer said, "I think it's largely a matter of preference by current BOJ officials." (Knight-Ridder, Bloomberg) (Knight-Ridder, Bloomberg)

He said the seven major trust banks had an average 43.8 percent

decline in current profit for the first

Bank executives said that prob-

lem loans at the seven banks swelled to 2.59 trillion yen (\$23.9

billion) in the first balf, from 2.47

Current profit at Japan's three

long-term credit banks -- Industri-

al Bank of Japan, Long-Term Credit Bank of Japan and Nippon

Credit Bank - fell by between 6

trillion yen six months earlier.

half, which ended in September.



an irnn content estimated at 61.9 HO CHI MINH CITY - A SI percent, the highest of any mine in billinn iron-ore project by a consor-tium led by Germany's Fried. Vietnam.

Thack Khe's locatinn, near the Krupp AG Hoesch-Krupp has won the full backing of Vietnam's govcoast and the main north-south railway and highway, will make shipping easy. But Mr. Schily said there would emment, according to the minister

of heavy industry. The project at Thach Khe, the be problems, as the sea pushes up biggest mining venture planned in ground water and the area is affect-Vietnam, envisages extracting 10 million tons of iron ore a year by ed by monsoon rains. Rheinbraun, based in Cologne the consortium, which groups is to explore using the kind of Knupp-Hoeseb and Rheinbraun pumps deployed in Germany's AG of Germany and the British international mining concern Lonrbn PLC.

"In the government, we have an accord to absolutely and uncondi-tionally realize this project. The sconer, the better," Heavy Industry Minister Tran Lum said late Thursday. A detailed feasibility study should be finished by the end of 1994, planning done by the end of 1996 and production could start in 2000, he said.

"We want to bring in the ma-chinery for the iron ore mining, The pre-feasibility study financed by Krupp and Lonrho has brough about positive results," said Friedrich Schily, a director of Krupp-Hoesch International.

An executive of another German company, Preussag Anlagenbau GmbH of Hannover, said is wanted to join in the project in the coastal province of Ha Tinh. 350 kilometers (220 miles) south of Hanni. Mr. Schily said about 500 million tons of ore had been found, of which 350 million were worth extracting. The rock bas a high per-

exported to earn foreign currency Vietnam. Vicunamese press reports earlier this year said the mine had reserves

brown coal open pits to keep water levels down, be said. A Loss Clouds NEC's Outlook

Reuters TOKYO - NEC Corp.'s slide into consolidated losses for the financial balf-year ended Sept. 30 could augur a sec-

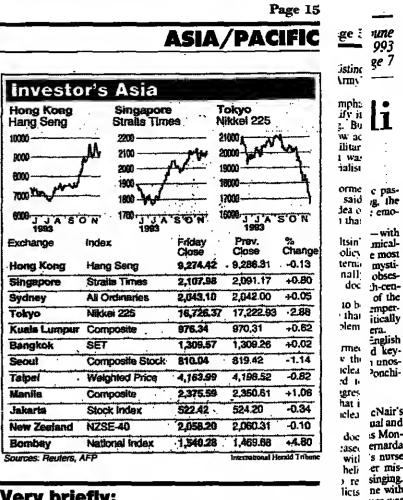
ond consecutive full-year loss for the computer and telecommunications group, analysts said Friday. "I see no favorable factor

that could buoy NEC's group profits in the second half," said Sumiyuki Kazama, an an alyst at Daiwa Institute of Research Ltd.

NEC has said it expects pre-tax profit of 40 billion yen (\$370 million) in the current financial year.

It posted a pretax loss of 8.54 billion yes for the April-September period, a turnaround from pretax profit of 8.26 bil-

Sales of information equipment dropped 4.7 percent



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### Very briefly:

• Thai Airways International's profit dropped 64 percent for the quarter that ended Sept. 30, to 424 million baht (\$16.7 million).

· Visa International said it had established operations in Vietnam despite official U.S. restrictions on trade with that nation.

· Citibank moved its main Chinese office to Shanghai from Hong Kong. · China scheduled two major economic conferences for early next month

to work out details of the government's recent reform package. Vietnam said it wanted no more than two new car plants by 2005 and three factories to produce other vehicles; it also encouraged prospective foreign automakers to make offers.

• Japan's Big Four brokerages — Nomura Securities Co., Daiwa Securities Co., Nikko Securities Co. and Yamaichi Securities Co., — will raise yearend bonuses 10 percent from summer levels due to earnings recoveries.

Guangdong Highway Co. bas signed a letter of intent with French and Malaysian companies to jointly build a highway in China's Guangdong province; the investment amounts to 2 billinn yuan (\$345 million). Japan's Ministry of Posts and Telecommunications is considering

allowing private companies to begin test-broadcasting of high-definition television to late 1994.

• Taiwan-China iodirect trade in the first nine months surged 21,18 percent from the same period last year to \$6.39 billion.

Reuters, Bloomberg, AFP, AF

## **TOKYO:** Stocks Tumble to 10-Month Low Amid Gloomy Economic News

day that current profits for the first Mitsui Trust & Banking Co., Sumi-

economic conditions, it is possible but that the weakness of stock that we may change our schedule for problem loan write-offs," said Ma-have to be taken into account.

### Continued from Page 1

according to a survey released Friday by the Ministry of Internation-al Trade and Industry, Manufacturing companies plan to cut capital spending by 15 percent, following a 22 percent drop in the prior fiscal year.

Also part of the spate of bad news were reports by Japan's largest banks showing sharply lower earnings in most cases for the April-September period, and an increase of 9.6 percent in nonperforming loans, to about \$85 billion, for the 11 biggest commercial banks.

The decline in share prices hurts

1.-

Bank shares declined 4.9 percent on Friday, while mining shares dropped 5.9 percent, and communications company shares fell 5.7 Dercent

Compiled by Our Staff From Dispotches

nonperforming loans, Japan's ma-jor trust banks announced on Fri-

half plunged sharply.

TOKYO - Hit by write-offs of

Bank executives said the outlook

the protracted economic slump and Bank Ltd.

continued to be gloomy because of

the recent stock market slide, which

could delay the banks' efforts to

slash huge amounts of bad loans.

Taking into account the recent-

The broader Topix index was hit harder than the Nikkei index, falling 47.31 points, or 3.21 percent, to 1,424.54. Banking shares represent more than 25 percent of the Topix, which is weighted by capitalization.

Although the stock market's fail does not appear to be driving any of the major banks even remotely close to insolvency, it deprives them of profits that they can use to

government pension funds were not buying large quantities of stocks, as they did earlier this year. But on Friday afternoon, the fi-

**Japan Trust Banks Take Hit** 

satoshi Kanazawa, managing direc-tor of Yasuda Trust & Banking.

Mitsubishi Trust & Banking Corp.,

tomo Trust & Banking Co., Toyo Trust & Banking Co., Chuo Trust

& Banking Co. and Nippon Trust

Mr. Kanazawa said that his bank

had been considering writing off

bad loans with business profits and

profit from sales of stock holdings,

The six other trust banks are

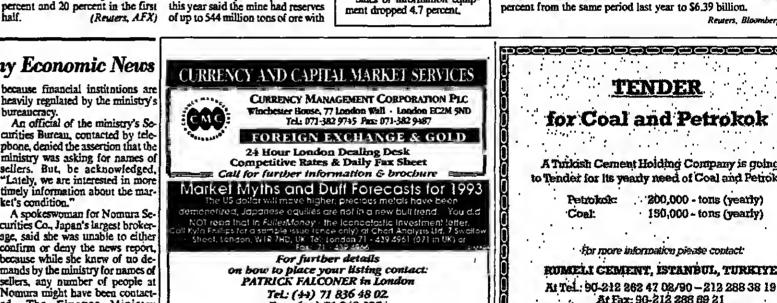
nancial daily Nihon Keizai Shim-bun reported that the powerful Finance Ministry may be once again discouraging insurance companies and other large financial institutions from selling shares:

Finance Minister mutaneau said Friday that the government would refrain from intervening to bureaucracy. An official of the ministry's So-Finance Minister Hirohisa Fujii because financial institutions and in the past, Traders said that big curities Bureau, contacted by tele-

- Citing several financial industry offset losses from bad loans. That sources, the newspaper said that Nomura might have been contact-ed. The Finance Ministry in turn makes banks less willing to the ministry had called on major brokerage firms to report on a daily basis the names of their biggest 10 write off loans that they should "wouldn't send us a letter if they write off, and diminishes their ap-petite for drumming up new loan sellers of shares. Such a tache were asking for that sort of thing, would tend to discourage selling she said.

phone, denied the assertion that the ministry was asking for names of sellers. But, be acknowledged "Lately, we are interested in more timely information about the market's condition."

A spokeswoman for Nomura Securities Co., Japan's largest brokersee, said she was unable to either confirm or deny the news report, because while she knew of no demands by the ministry for names of sellers, any number of people at



TENDER for Coal and Petrokok A Turkish Cement Holding Company is going to Tender for its yearly need of Coal and Petrokok. 200,000 - tons (yearly) 150,000 - tons (yearly) · For more information piease contact: RUMELI CEMENT, ISTANBUL, TURKIYE

## centage of ore that could be extracted by open-cast methods and lion yen in 1997.

the banks, because they hold sizable portfolios of stocks, including stakes in the companies to which business. they lend.

100 A.

Fax: (++) 71 240 225+ Herald Eribune.

Af fax: 90-212 288 69 21 Attention: Mr. Antonio Luna/MR Hasan Pilav. 

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Saturday-Sunday, November 27-28, 1993 Page 16

## **Our Caveat:** Moderation Is a Virtue In

FTER the event (in this case, let's say, a severe correction in the mar-. ket) an appetite for speculative in-vesting will look like a bizarre form of financial bulemia: Investors wbo indulge to excess stand to lose the lot.

There's no doubt that the world's stock, bond and derivatives markets, alias the playgrounds of global capitalism, are providing

high-quality entertainment right now. The swings, both up and down, are big, and the inevitable corollary of volatility is large profits and losses.

And it is here we have to sound a word of warning. The selection of speculative plays featured this week reaches readers through a

number of filters. These filters render the process of producing a speculator's portfolio

less than perfect. There is the filter of time, of the number of hands and minds process-

ing the copy and graphic material, there is the filter of the medium itself. In an age of

instantly transmitted information, screen trading and the split-second capital transfer,

the medium of newsprint to convey "bot" financial news is necessarily not the best.

A newspaper can do half the job adequately enough: investment analysis and the cri-tiquing of contemporary analytical thought are suitable for a newspaper. At most, we can create a flurry of investor interest in those securities and markets we consider interesting. We can send a buy signal, but investors must hope to obtain the paper early enough to get in on the ground floor of

the market.

But what about the other half of the equation, the time to sell? In addition to warning readers that buying into this week's markets and securities is a dangerous business, we bave to advise them that our call on when to sell is unlikely to be timely. The securities brought to your attention bere will be reported on in future issues, but readers must be aware that if they buy and find themselves sitting on a profit, the decision to call time and realize the gain - will be theirs, and theirs alone.

Good luck to all our would-be investment tycoons.

# FIRST COLUMN E To Bears' Dismay, **Asian Markets Rise**

age 15

### By Conrad de Aenlle

HE sharp falls, twists and turns in some Asian markets during the past couple of weeks are making nervous bulls and excited bears wonder if some big, fragile bubbles are about to burst. Malaysian shares recently suffered their biggest one-day drop ever. In Hong Kong, meanwhile, the benchmark Hang Seng index fell about 8 percent, then rose 11 percent and then fell back 9 percent all over again, all in 12 trading days.

To the dismay of speculators who have spent the last several years betting on big downward moves to take markets back where they think they belong, these drops are barely noticeable in the context of the nearly relentless advances of these and other markets. The Hang Seng is still up more than 60 percent on the year; the Kuala Lumpur Composite Index is up about 50 percent. Still, stalwart bears say, they are far higher than they bave any right to be, It is only a matter of time, they insist, before they come spiraling back to Earth.

The problem with calling a market top is that during the final blow-off phase — especially common in smaller, less liquid markets -a chain reaction occurs in which rampant euphoria sends prices so high, so fast that the gains touch off further senseless speculation. Prices can overshoot by wide margins the targets set by sensible forecasters.

A lot of people who were astounded to find the Hang Seng at 5,000 last winter were absolutely mystified when it sailed past 9,000 last month. It spent barely a week climbing to 9,000 from 8,000. The same goes elsewhere in Asia, Besides Malaysia, stocks in Singapore, Indonesia, the Philippines and Thailand show nearly straight-up increases of 40 to 80 percent this year.

In Latin America, meanwhile, Brazil and the thinly traded Peruvian market doubled for dollar-denominated shareholders since the start of the year, although Peru fell back about 15 percent from its high, set about a month ago. Still, that market has gained about 300 percent since the start of 1992.

The skeptics who called for declines in these markets say it won't be long before they go the way of places like India; since the middle of last year, the Bombay Sensitivity Index has fallen 40 percent. Or try China, where the market benchmark bas been cut in M.B. half since the spring. Or Venezuela, which is off more than half since the start of 1992.

### Speculative Investing Options and futures trading for the individual investor.

Herald Tribune

Page 16 Junk bonds. nonpedorming loans; spicy Mexican plays. Page 17 Russian lunds, Russian

phones; hot China funds. Readers are advised that the stock, bond and derivative investments featured are highly speculative. There is a

high level of risk commensurate with the potential rewards. Amateur investors are advised to seek professional advice before committing any money.

Why have so many markets stayed up for so long? One factor is every investor's hero: low interest rates. With rates close to their lowest levels in a generation in many parts of the world, cash becomes an annoying thing to bold onto, and so it goes into stocks and bonds, even when the buyers' better judgment is that they may be paying too much. "At the moment, prices are somewhat be-

ing distorted by liquidity momentum around the world," said Roger Palmer, chief invest-ment strategist at Kleinwort Benson Securities. "There's so much liquidity and savings, people are desperately finding a home for

Some of the most popular addresses re-main in Asia. Richard Mosely, marketing manager for Jardine Fleming, a fund man-agement concern in Hong Kong, said that total assets in the group's Southeast Asian funds had doubled in September and Octo-

"We're seeing significant inflows into most of our Asian funds," Mr. Mosely said. "There's a massive amount of overseas interest. It's increased significantly in the last three to six months on the back of good performance.

What has helped to maintain investors' faith in surging markets, at least so far, is a combination of relatively good economic conditions, in some parts of the developing world, anyway, and undying optimism that those conditions will get even better from here on in.

"In the emerging markets, all of these economies are very much on track," said Elizabeth Morrissey, managing partner at Kleiman International Consultants, which specializes in emerging markets. One example she gave is Turkey, where shares have more than doubled in dollar terms this year.

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CIBC-CEF Hong Cong 27257 Thomton Hong Kong 27257 SHK Middle Kingdom 77244 Fidelity Fds Florig Kong & Chine, 77207 GAM Hong Kong Lie. 163.41

Source: Microoa "Everyone keeps saying something is going to happen; you don't have returns like that

for almost a year and have nothing happen. But corporate returns are good, inflation's steady. With good news like that, why should Maybe because everyone expects it not to,

and expectations are not always met. Some would argue that in matters of economics. they seldom are. Miss Morrissey noted that Turkey was the world's best performer in 1989, then it was the worst for a couple of years, and now it's on top again. "It could continue for the rest of this year and into next, but after that yon're not going to see it again," she remarked,

When a bubble does burst, unmet expectations are often the reason. But sometimes, even when performance is worse than was foreseen, the market refuses to go down. It's like that in the Philippines, where stocks are up about 68 percent this year for people who think in dollars, she noted.

"The economy has not done nearly as well as everyone expected, and they're having a killer energy problem," Miss Morrissey said. "Manila is without electricity eight hours a day. But inflation is steady, interest rates are coming down. Things haven't moved up as much as everyone said. Are they waiting for this to turn around?"

Char Hong Kong Dir

Onb He GT Ho

She sees Brazil in much the same way: "What have they accomplished this year? Not a whole lot, Inflation hasn't come down. How long is the economics minister going tolast?" What might be inspiring investor loy-alty is the fact that there is nothing unusual in any of this. "Companies there are used to -this kind of uncertainty," she remarked.

Politics can send stocks reeling as much as economics. The endless succession of coup attempts did the trick in Venezuela. When the Hong Kong market finally falls, Miss Morrissey said, it could be for political rea-

"It's been an accident waiting to happen for 18 months," she observed, "Economical-ly, there's nothing likely to make it pop. It's some disaster waiting to happen in China that's going to cause it — a Tiananmen. Square type of fiasco."

Because so many equity markets are suisceptible to vicissitudes of one type or another, Thomas J. Herzfeld, a Miami investment manager who specializes in closed-end funds, has sold his clients almost completely

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out of country funds, where he usually keeps about one-fourth of the \$200 million he runs. With his country fund plays up about 25 percent this year, he has decided to quit while he is ahead. After having owned 30 to 40 such funds over the last couple of years, there remains but one in his portfolio, the

Irish investment Fund. While he sees no candidates for an imminent-crash, he finds the soaring markets m the smaller Asian countries to be somewhat troubling

"All the tigers that have been making new highs look rather extended," he said, "I don't see them in the mlip-mania phase yet, but they certainly look extended." He was referring to a brief time of madness in 17th century Holland when prices of tulip bulbs were bid up to astronomical heights, before collapsing back to virtually nothing.

"At the beginning of the year, we were fully invested," Mr. Herzfeld said of the money he usually commits to country funds. "Now we're about 90 percent in cash. Although I can't tell you when they'll burst, on a risk-reward basis, we'd prefer to be out of them than in. I think there will be a pretty big selloff for the rest of the year."

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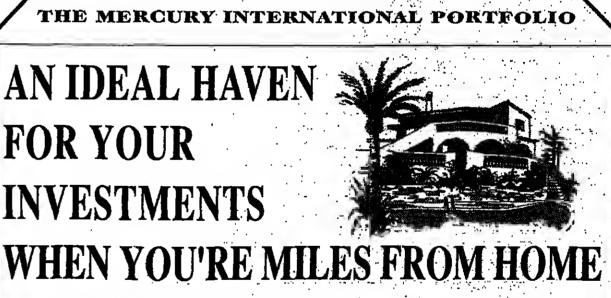
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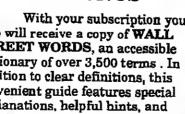
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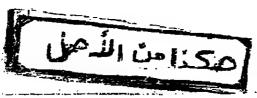


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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, NOVEMBER 27-28, 1993

## THE MONEY REPORT

By Aline Sullivan

bear market can glean tax advan-

lages by buying options to comple-

ment their existing portfolios. For

example, if an investor expects the

value of a stock in his possession to

decline over the short term, he could buy an option to sell shares

in the company in, say, one month

at today's price. Any subsequent fall in the

share's value would be compensat-

ed for hy a rise in the value of this

pnt option. And the investor would

escape the capital gains liability he would have incurred if he had sold

"Investors get to keep their equi-

portfolios intact and not incur

ny tax," said David Stuff, bead of

derivative sales at stockbrokers Barclays de Zoete Wedd in Lon-

don. "The net effect on taxation is

like selling the shares without real-

Alternatively, intrepid investors wishing to back a strong bunch can buy call options, offering the pros-

pect of much greater returns than

Why? Take a theoretical case of

the shares.

izing the profits."





The market may vary, but the frenzy is always the same.

market.

## If It Moves, It Makes Money

### By Martin Baker

OVEMENT is all in financial markets. Without it there are no' winners and losers, no profit and loss.

Nothing illustrates the point better than the world of options and futures. Societé Générale Equities and Derivatives (SGED) division, for example, has run a series of mock derivatives trading sessions based on the points spread between international rugby teams.

If you require further proof that the markets will bet on anything that moves, look to Chicago, where one of the big markets offers a futures contract whose price varies according to the cleanliness or oth-erwise of the air. True, levels of pollution have commercial significance in the light of U.S. ecological legislation, but the existence of the ontract adds a whole new layer of such risks since his downside was

spheric returns.

There is, however, a serious point

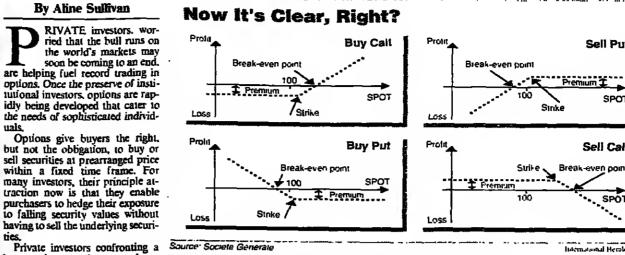
can market bulls,

and is exercisable through May 18, 1995

meaning to the old investment cli- losing otherwise worthless points, che about investors seeking strato- and perhaps a little face. Real-life investors will lose their money. Buying a contract is not the only

> sophisticated investors can write an option to buy an index at 100. If business - that is, sell contracts. the index is at 80 (and tends not But writing business is only for fluctuate by more than 2.5 points a those who are genuinely expert in day) the option to buy at 100 for the field, and is practically impossi-ble for individual investors. the next three months would probably be very cheap. The index being of low volatility, and the market being a long way from the buying price, the contract might be called Investors who want to play the option and warrant market in the "out of the money." It might there-

> fore cost as fittle as, say, 2 per unit. But what happens if the index surges up 50 percent to 120? The option holder suddenly has a conblue chips is available, with a life of one year. This might interest Mexi-For bulls of the French insur-ance market, SGED also has a wartract costing 2 enabling him to buy at a profit of 20 (the difference rant on four major players in this between the call price of 100 and the market value of 120). Thus the sector. The warrant offers the right to buy at the average price of the shares traded in mid-November, option bolder has made a profit of 1,000 percent, as opposed to the 50 percent gain he would bave made if he'd bought the index at 80.



For Bears-in-Waiting, Options Offer a Safety Net

urce' Societe Génerale

The downside risk is that if the index never moves up, when the option contract will expire worth-

This principle applies to call as well as put options. The graphs accompanying this article show the moment when the upward or downward movement of the market produce profit. Options fall into several broad

categories. In addition to buying options to buy or sell individual stocks, private investors may invest in options on stock exchange indices, or on currency movements. Another possibility is fixed income options, although in Britain trading

in these has mostly remained the preserve of institutional investors. Mr. Stuff is advising clients to buy index options now, ahead of a downturn in the world equity markets. "Shares have been driven higher this year mostly by market

wide factors like interest rate cuts and U.S. investor interest in overseas markets." he said. So investors are better off hedging against a turn in the markets as a whole. rather than in specific shares. Andrew Marshall, an associate

director of London-based broker Derivative Securities Ltd., agreed that private investors are now looking more at options to protect their profits. Investors are also using their familiarity with equity options as a hase for branching out

into other securities, be said. Currency options, long popular with private investors in the United States, are now increasingly available in Europe.

"A high net worth individual running his own company becomes familiar with using equity options to enhance his portfolio return," said Mr. Marshall "He will then

his own account." The London International Fi-

cord highs in October, up 6 percent from September, the previous rethe year. Most of the gain was fu- Chicago exchanges. This compares Japan.

International Herold Tribe through currency options. Then he eled by institutional trading, hut may even buy currency options for private investors are increasingly

active, said a spokeswoman for the recent allow investors to particiexchange. nancial Futures and Options Ex-change said demand for futures than 20 percent of equity option rants. There is already an American

One investor, who thrives on odds.

Sell Put

SPOT

Sell Call

## **Futures: The Allure of Risk**

most recently at \$37,000.

The majority of investment ad-

against putting savings that you

modity newsletters, said investors stances,

should have a "minimum of

would be much better."

against you.

### By Michael D. McNickle

fGH-RISK commodities futures, offering a chance to double or triple an investment, excite many investors.

Who wouldn't be attracted by the prospect of turning \$25,000 peak at \$47,000 and then level off sands of dollars at stake some ininto \$75.000? Of course there's a catch, "Most studies indicate that most commodities clients lose 80 to 90 percent because of a lack of discipline," notes a broker with a major New York investment house. And that loss comes within the first year of trading.

Yet with the high interest rates of the 1980s gone, sophisticated investors have to a degree returned to the commodities markets in search of spectacular profits.

Leverage is the key. Margins essentially the percentage of an in-vestment required to be staked up

front - are currently low. Preferred brokerage customers may pay as little as 4 percent, so commodity futures pack a wallop. An investor with \$20,000 can comgrowing demand for warrants, certificates issued by companies that represent options to buy shares at a specific price before a predetermined date. "Equity warrants are a

big feature this year." said Mr. Stuff. "People are looking to get more bang for their buck and warrants allow them more time than options. The American Stock Exchange

with about 70 percent of the op-tions traded in the United States

and Switzerland, where commis-

sion costs are generally lower and

the markets more liquid. Also, pri-

vate investor interest in Britain re-mains mostly confined to equity

trades. But demand is rising fast for

other products. Brokers and analysis are seeing

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has responded to this rise in demand by listing several warrants in recent months that are aimed at private investors, allowing investors to hedge their exposure to

overseas equity markets. The most pate in the Hong Kong market through put and call index war-

wonderful, unless your trades move Babcock said, there are a number

risk, recently placed his \$35,000 life In addition to placing stops.

savings in extremely high-risk com- which limit the losses if prices go

modifies investments that include the wrong way, Mr. Babcock urges

everything from live hogs to Trea- investors to use a "mechanical ap-sury bills. In three months, he's proach that takes your emotions

seen his account drop to \$25,000, out of it." With hundreds of thou-

might need into this sort of specu- may vary depending on the size of

lative investment, and suggest in- the portfolio, newsletter or other

vestors only use money that they adviser, and the risk tolerance of

can truly afford to lose. the investor. However, most sys-Bruce Babcock, of Commodity tems are based on "past prices" of Traders Consumer Report, based commodities over many years and

in Sacramento, California, which involve rules that tell the investor

tracks performance of 26 top com- what to do under certain circum-

\$10,000" in their margin account, the commodity trading systems are and adds that ideally, "\$25,000 now available on computer soft-

visers would strongly recommend time," notes Mr. Babcock.

and options contracts rose to re- transactions on the exchange, the market in warrants based on the largest futures and options er- Eurotrack 200 index. Britain's FT-change in Europe and the third- SE 100 index. France's CAC-40 incord month, and up 47 percent for largest in the world after the two dex, and the Nikkei 225 index of

of things that can help improve the

"Emotions will betrav you every

The specific trading strategy

Mr. Babcock notes that many of

ware that can be put into a personal

vestors lose control.

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The more you have, the better computer. Before investing, test the your chance of success, because system with a mock portfolio over you have enough to diversify." time. If it works, and you make There's no guarantee that follow- money consistently in your simuing anyone's advice will make you lated account, you'll be in a much one of the 5 percent of commodity better position to take the next start thinking about hedging his mand several hundred thousand company's currency exposure dollars worth of trades, which is investors who do well. But, Mr. step.



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to be made about SGED's pretend market. The trading that occurred there does provide a useful guide for those seeking guidance as to how to speculate successfully in the The winner of the contest took a view of which team was better and

bought call options just ahead of the market. And he kept buying, reinforcing his own judgment with contracts. When his judgment was vindicated, the "value" of his op-tions rocketed, and he walked off with the first prize of a luxury

weekend for two in Tokyo. The strategy was ultra-high risk. in that the "investor" kept buying contracts that would have been worthless if his gress about the points spread had proved wrong. He was, of course, at liberty to take

on ordinary securities. way to make money from trading:

real world might be interested in two recent SGED products, A war-rant on a basket of four Mexican



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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, NOVEMBER 27-28, 1993

## THE MONEY REPORT

## 'Junk' Bonds Stage **Modest Comeback**

these bonds.

revival.

by about 5 cents.

### By Rupert Bruce

HE low yields received from U.S. Treasury bonds and bank deposit accounts have sent many investors scurrying in search of higher yields at the cost of security. To date they have been well-rewarded and noninvestment-grade bonds, often misleadingly called junk bonds, bave given spectacular capital gains as well as high yields. Mark Watson, a vice president on the fixed-income syndicate desk at Salomon Brothers International in London, said: "In the U.S. Treasury market we bave the lowest absolute rates that we have seen in decades with long bonds having been below 6 percent recently.

So as well as moving along the yield curve," he added, "you have seen a move to lower creditworthiness. You have had large funds of money looking at areas of the market that they never used to."

According to Christopher J. Molumphy, director of high yield re-search at Franklin Resources, a mutual fund company based in San Mateo, California, many mutual funds investing in high-yield bonds have returned about 25 percent a year to investors during the past

By high yield he is referring to "noninvestment grade" bonds which are those which fall below triple-B rating in Standard & bonds," he said. Poors' rankings. These are often called junk bonds, but be says that as a whole the risks may be increasthe term was coined for some of the highly geared issues of the 1980s creasing.

By Baie Netzer

U.S. House of Representatives bas

approved the North American Free

Trade Agreement (NAFTA). As

analysts predict growth in the Mex-

ican economy of 4 percent or high-er and stock price gains of 20 to 30

percent over the next year, inves-

tors are eagerly searching for new

opportunities to fill their portfolios

with pesos. The latest in offerings:

equity derivative products oo Mex-

ican stocks, otherwise known as op-

The exotic securities are catching

tions and warrants.

ORE and more in-

vestors are being at-

tracted to Mexican

stocks now that the

Jan. '89 = 100 150 and is too pejorative for many of Nonethcless, without the lack of 100 distinction between junk and noninvestment-grade bonds, the outstanding performance of the last three years might never have come to pass. Mr. Molumpby says the 1991 ---- 1990 1992 well-publicised junk bond failures

Easing Higher Salonon Brothers high your market boles

### at the end of the 1980s precipitated **Bonds:** A Wink From Brady a flight to quality and a sbarp drop in the price of noninvestmentgrade bonds. As a result, they were significantly underpriced and the

opportunity arose for a sharp price ONDS from emerging markets have been Another area of the market that among the best performwas down and out but where there ers in the last few years, bave been some spectacular price increases is that of "distressed" and some suspect the major gains are past. The argument runs that bonds. These are generally defined for similar performance in the fuas bonds that are in default either ture you will have to go a bit further because interest payments have and take a big but calculated risk stopped or because the terms of the on nonperforming Third World bond issue have been breached. debt or bonds denominated in local Mr. Molumphy says that one of currencies.

According to market players the distressed bonds some investors even the occasional private investor are buying is Macy's, the American has emerged as a buyer of nonperdepartment store. The company forming debt in recent months. The has defaulted and its bonds are apparent appeal is a combination of high yield and the prospect of trading at 10 to 40 cents on the dollar, depending on where they are in the capital structure. Bot in significant capital gains. Similarly, investors are buying emerging mar-ket bonds denominated in local the last month, they have moved up There are those who feel that currencies because these have not been as popular as dollar-denomishould the company succeed in turning around and the economy nated debt in the capital markets

succeed in turing around then there and are therefore cheaper. Douglas R. Lempereur, a senior is considerable value in these vice president at Templeton Global Bond Managers, cites the example But in the high-yielding market of Mexican goverment loans to illustrate the point, which revolves ing and the potential returns de-

U.S Treasury, to salvage value from nonperforming loans.

The Brady plan reduces the cost of servicing debt and uses U.S. Treasury bonds as collateral for that debt. Mexico was the first country to adopt the Brady plan for its debt in 1989 and so convert it into Brady bonds. Mexico has been copied by many other Third World countries and this has opened the way for their rehabilitation in the capital markets.

In the four years since Mexico's nonperforming loans were converted into so-called Brady bonds, they have gone from giving an income g percentage points higher than U.S. Treasury bonds to to-day's level where they are only 1.8 points higher. The yield has fallen and bond prices have risen as investors have become more confident that Mexico will not default.

Local currency bonds are higher risk than dollar-denominated ones because of the currency element. For example, an examination of the Salomon Brothers World Governaround a plan devised by Nicholas ment Bond Index, excluding the

rants expire in February, 1996.

Brady, a former secretary of the United States, and the Salomon Brothers Brady Bond Index during the last three years shows the vola-tility of the Brady bond index -

measured by standard deviation to be slightly less than that of the other. Templeton launched a new New

York Stock Exchange-listed vehicle in September, called the Templeton Emerging Markets Income Fund; it can be up to 35 percent invested non-Brady bond loans. Mr. Lempereur of Templeton says that these loans make large capital gains

when they become Brady bonds. Jordan's loans are close to this at the moment. Amman has agreed to a Brady plan. "A fund like ours can buy the

loan oow as a loan prior to its exchange into a bond," said Mr. Lempereur. "Some people are reluctant to do that because it is per-ceived to be higher risk because the deal might fall through and the loan is only being partially serviced.

"Jordan is only servicing 35 percent of its loan." -RUPERT BRUCE of \$200,000 a year in income."

**Treasure Hunting Beckons** The Thrill-Seeking Investor

### He added that treasure hunting, By Michael D. McNickle by its "very nature," is "about the

wildest speculation you can get ILLIONS of dollars in gold buillion lie beneath the seas. Diamonds, emcralds, priceless artifacts. and works of art are lost in sunken packed Spanish ship that was part ships, and stashed on land in forgotten caverns waiting to be found. of a fleet caught in a hurricane in 672, and he eventually found it.

Enter the world of treasure hunt-Mr. Fisher noted that the Margaing, where intrigue, mystery and money meet in the far flung, danrita (another ship that went down with the Atocha) is still producing gerous and relentless pursuit of the valuable items, "yesterday my son brought in about a half a million big score.

Hunters of these fortunes embucks worth of emeralds." -The salvaging operations can be hazardous to the searchers and to phasize that investing in treasureeking ventures is extraordinarily risky. But for those that can truly afford to lose \$25,000 a shot, there the investors. Mr. Fisher lost one of his sons and a daughter-in-law when a boat flipped over in the middle of the night. And the son are few investments that are more exciting.

who brought up the emeralds the other day once bumped into a bar-Mel Fisher of Treasure Salvors Inc., which is based in Florida, is racuda on the way up from a dive. regarded as one of the world's most For investors, the risks may be less lethal, but quite serious nonesuccessful salvagers. However years of litigation and regulatory activity have made him reinctant to theless. Most treasure-hunting ventures take time, and the money altalk about investing in treasure located for recovery can prove to hunting be insufficient, setting the stage for another round of investment for

"I think that's probably illegal". Mr. Fisher said the same project.

Wrangles can also occur when the loot is found --- like antique After emphasizing that he is not soliciting funds for such projects, Mr. Fisher explained that there is gold and silver coins - and the only a narrow group of people who tems are offered at a valuation. are suited for the investment: "Most of them would probably be a 'accredited investor,' that is somebody that had in excess of a milliou in assets - not including their house - or else has in excess

One expert, speaking on condi-tion of anonymity, said that the wast sums of uncounted wealth can sometimes it pays off. Mr. Fisher, might work out a deal with a sal-speat years searching for the Nues- vager to "find" treesest. through investment or actual participation, would then reap the rewards of the "recovered" items. which would then appear as a legitimate source of income.

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In another case, the expert said, offshore companies believed to be "mafia-linked" tried to intervene in an established treasure hunter's salvage claim, which involved a substantial sum, in an effort to muscle in. All of which goes to show that while treasure hunting may sound innocent, it's a real

And those who get into it these days, some salvagers said, do it for pure speculation. They oote that with tightened rules on tax shelters. people who purchase a limited partnership aren't looking for breaks. Rather, like in gambling,

they are looking to hit it big. Martin Bayerle of Maritime An-alysts Group, based in Vineyard Haven, Massachusetts, said his somewhere between \$500 million and \$1.6 billion in gold and other, valuables is sitting about 50 miles south of Nantucket island in 240 feet of water, in the wreck of the **RMS Republic.** 

The Republic, Mr. Bayerle said, was probably carrying \$3 million of gold eagle coins when it sunk. He believes that he has just short of positive proof that the treasure is there, but of course, until its actually found, no one can really know. How much could one profit if one got lucky?

Roughly by a 20-to-1 ratio, if the old is on board and recovered, Mr. Baverle said. So a 20 to 1 on the limited partnerships. \$25,000 The partnerships, Mr. Bayerle notes, are available in Europe now, States next year after a regulation and Exchange Commission.

we were 40 feet from where we

dred years ago and now want com-someone who can afford to lose pensation from the recovery: \$25,000."

overweighted in Mexican shares as compared to other Latin American markets. Those investors can use sophisticated option strategies to protect against losses.

In addition, "private investors are getting excited about Mexican warrants because they allow them to speculate," says Fred Laffan, fund manager for Foreign and Colonial Emerging Markets in Lon-

Because many Mexican brokerage firms lack the capital to issue large volumes of warrants. U.S. brokerage houses are the main sell-

cording to most experts. stock's price doesn't rise, investors "Other securities firms haven't lose their entire initial investment, For example, warrants on Mexiwanted to take oo the risk of dealing with a counterparty in Mexico co's dominant radio and television company, Televisa, recently sold for \$18.75 and gave investors the that may run out of money or stock

**Mexico Adds Spice to International Investors' Portfolios** 

when they need to do a trade," explains Laurie Meister-Melka, bead of Latin American institutional sales in Merrill's Londoo office. But though a New York house is the primary market maker, the warrants on Mexican stocks are listed in Luxembourg and for sale

only to offshore accounts. Most of the warrants listed on Mexican company stocks are so-

To take their profits, investors ers of Mexican warrants. Indeed, called "call" warrants, which allow can buy Televisa's shares at the U.S. brokerage giant Merrill Lynch sophisticated investors to bet that a warrant's strike price and then sell

on with institutional investors enjoys a virtual monopoly in the stock's price will rise before the those same shares at the market whose portfolios are generally Mexican derivative market, ac- warrants expire. The risk; If the price, But because the price of a warrant rises along with the price of the underlying stock, most investors simply sell their warrants at a profit and don't actually buy the underlying shares.

Since warrants are usually sold right to buy Televisa's Global Dein minimum lots of 100, the minispositary Shares (traded over the mum outlay for the Televisa warcounter in Europe recently at \$61 per share) for a "strike" price of rants at their recent price would be about \$1,875. And if the shares fall \$45.61. lovestors will make a profit in price and the warrants expire. if Televisa's stock rises above \$64 investors lose that entire invest-(the combined cost of the warrant ment, While the risk on Mexican and the strike price) before the warderivatives is high, those experts that favor the Mexican stock mar-

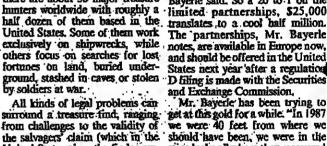
ket say warrants offer sophisticated investors an opportunity to earn higher returns.

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ity on the inflated amount. there are about 30 major treasure

above what the market will actually bring. According to a published report, an investor sued a treasure nter because the items were valued above what he could get for the coins, but the treasure hunter reported the payment of the antique coins to the Internal Revenue Service at the higher value. So the investor took a double whammy: overvalued treasure, and tax liabil-Experienced salvagers said that



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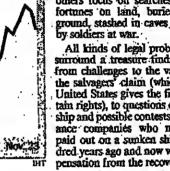
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United States gives the finder our- wine lockers" where they recovered tain rights), to questions of owner- some lovely. 1898 Moet, but no ship and possible contests by insur- gold. Maybe next time. ance companies who may have "The type of investor we're ap-paid out on a sunken ship a hun- proaching." Mr. Bayerle said, "is

by soldiers at war. from challenges to the validity of



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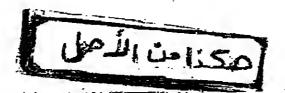
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THE MONEY REPORT

# Energy: Safer Way Even in Bad Times, **Russia Needs Phones**

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By Ann Brocklehurst

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ETERSBURG Long Distance Inc., the company billed as "the first Russian it began trading over-the-counter in the United States earlier this year, has recovered from last month's coup attempt and is facing next month's election with its share-price intact. It traded in New York at about \$12 this week, up from about 58 during the failed

putsch and an issue price of \$7.25 last February. The risk involved in investing in Russia does not appear to have deterred investors who believe that phones that work have become one of the basic necessities of post-Cold War life. And the current disen-chantment with castern and central Europe is also attracting bargain hunters who believe that the longterm perspective for companies like Petersburg Long Distance is extremely good.

Stephen Bamford, based in London and runs GFM International Investors for the U.S. insurer Metropolitan Life, is pursuing a strate-gy of investing in Eastern and Central Enrope by buying into mies with significant inter-Wests in the region that are quoted on . Western stock exchanges

-' Petersburg Long Distance, with its headquarters in London and Toronto, carries out its main business through its 50 percent stake in PeterStar, a Russian company set up to provide local, national and international phone services in St. Petersburg. It is run in partnership with the local phone company, holder of a 40 percent stake, and with a joint venture established by

the city's mayor, holder of the reaining 10 percent. Although Mr. Bamford acknowl-

edges there is a risk that Russia will become "nonfunctional" and the company could be seized, he is attracted by the strong demand for telephones in good times and in bad.

"People do need to phone people," he observed. "It's not a ques-tion of Will anyone want to use

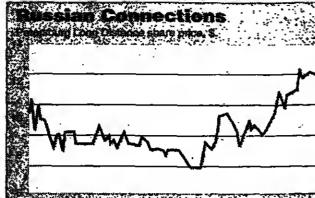
"Even if you want to have a riot," he added, "yon ring up your friend to find out where the riot is." While Petersburg Long Distance is an ambitious newcomer that

emerged only two years ago, after taking over both the shell and the Toronto Stock Exchange listing (it trades in Toronto as well as on NASDAQ) of a Canadian health care company, there are also some well-established capitalist corpora-tions in on the deal.

PeterStar's international traffic is certied by a British Telecom joint centure that has installed an earth station to link phone services by satellite. And much of PeterStar's equipment, software and services are provided by GEC Plessey Telecommunications, 60 percentowned by GEC PLC in London and Siemens AG of Germany.

The chairman of Petersburg Long Distance, Rupert Galliers-Pratt, describes his operation as "the loop between the subscriber and the long distance carrier." It takes the calls up to its international gateway in London where they are then forwarded by either fiber-optic channels or satellite. While the company's license is

not exclusive and is limited to five years, Mr. Galliers-Pratt emphasizes that his is the only joint ven-ture interconnecting with the local



telephone company for fixed-link cards and phone cards paid for in phones. PeterStar is also building a dollars. Ruhle pay phones are 000.000-line business telephone ex- planned as soon as implementation change in St. Petersburg and he hopes the success of this investbecomes "economically practica-

ment will persudade the anthorities Earlier this month, Petersburg to grant it a long-term license. Loog Distance announced an The company's current business agreement to invest in a joint venclients include American Express, Proctor & Gamble, DHL, Volvo, the British Consulate and the U.S. ture that will operate cellular and mobile telephone systems in Kazakhstan. While such a deal may Commerce Department, all of fail to impress those who are even more skeptical about the economic future of Kazakhsian than they are whom must pay their bills in hard currency. Government and local businesses are targeted for future about that of St. Petersburg, Mr. growth. Bamford, an enthusiast about cer-

PeterStar expects its revenues to tain mineral and oil projects in the rise from almost nothing in 1992 to region, sees great potential. more than \$250 millioo within four He says the general air of pessi-years. Mr. Bamford called that a mism about investment in Eastern conservative estimate, as it is based and Central Europe is fully reflecton annual revenue per customer, on the new 200,000-line exchange, ed in current prices, and Petersburg Long Distance is available at a 90 of just over \$1,250 per year. He sees percent discount to the value else-

\$2,000-\$5,000 as more plausible. where in the world. "We're not ask-In other projects, PeterStar is ining it to be on the same multiple as ATT," he said. "If it moves to a 70 stalling hard currency international pay phones throughout the city percent discount, then you've done which will be operated with credit well."

## With Shooting Over, a Gamble on Russia

shares will take."

sonal incomes.

That's all.

assurance that the economic and

dertaken will succeed. Further-

more, it states that "Russian husi-

history of operating within a mar-

nies in Russia are characterized by

a lack of experienced management,

modern technology and a sufficient

capital base with which to develop

peting fund management compa-

nies out of the country, although

they say tepidly that someday they may take a chance. A representa-

tive of one said her company had

just launched a fund that "can go in

Russia should the manager find

Well, it's enough in keep com-

and expand their operations."

### By Conrad de Aenile

TS daring to take a fiver on a country where the president and the parliament shoot at each other. All the

from.

There are 3,500 companies al-

Despite the political and eco-

Then tanks started firing on par-

No prohlem, said Mr. Haski,

Dan Smaller of Lehman Broth-

He calls the fund "a fantastic idea;

ready privatized," he said. "There are 400 joint ventures starting every same, the British fund company month. There is such a pressure for Framlington Group expects to raise \$50 millioo to \$75 million of liquidity that a stock market is starting unofficially and will be up institutional money for its Russian in six months." Investment Fund, in spite of the October shootout between Presinomic upheaval in Russia, Frami-ington's executives think the risks dent Boris N. Yeltsin and the Sovi-

et-era parliament. have been overstated and the re-That hefty sum could make the Framliogtoo fuod the largest ward potential underestimated. There is, the company said in a presentation on the fund earlier pooled investment in Russia. The fund statisticians at Micropal estithis year, "an historie window of mate that all the retail emerging opportunity. market funds they track have together invested just under S10 mil-Hament

tion in the country. While it is difficult for small inwho insists his team saw the whole thing coming. "We were saying the confrontation between Yeltsin and vestors to put money into Russia. funds for that purpose will likely come along soon, as they bave for parliament would be ended by October; it was inevitable," he de-clared. "The fact that the bloodother countries in what used to be called the East Bloc. There is, for instance, a Hungarian investment shed was limited to Moscow is a very good sign; it could have turned into a civil war." trust traded in London with £64 million (\$94 million) in assets, and a smaller fund that buys shares in ers is high on the idea of investing both halves of what was Czechosloin Russia, or at least on the idea of vakia, Framlington investing in Russia.

Those who put up \$100,000 to buy into the Russia fund - the cles, including the lack of basic legal and financial structures common in the West, such as a stock exchange and a functioning banking system.

cal companies, especially those

BRIEFCASE

### Feminist Fund Targeting Women With \$25,000 Plus

The growth of so-called ethical investing shows the public is in a buying mood when a politically correct investment comes down the nike. Now there's another one: The Women's Equity Mutual Fund.

This fund, managed by Pro-Conscience Funds, a tiny California management company, invests in companies it deems to have hiring, advancement and benefit policies favorable to women. The oo-load fund, introduced in October, has accumulated a mere \$250,000 in assets, but its managers hope to have \$10 million after a year. That would allow the management company to break

"Our target market is women that make at least \$25,000 a year and are between 25 and 75 years old," said Linda Pei, president of Pro-Conscience. But finding those women, or having them find the company, won't be casy. "We're marketing through women's

organizacions. Because we're so small, we don't have an advertising budget, so we're relying on word of mouth.

Pro-Conscience was founded in May and this is its first fund.

As evidence that you can be an enlight-ened manager and still make a buck, Ms. Pei sites the Domini Social Index, which tracks the performance of 400 companies deemed to be on the ethics vanguard. Since its inception three and a half years ago, she said, the index has beat the Standard & Poor's 500.

Silicon Graphics,

a vehicle to start them investing, one that invests in companies favorable to women in

For more information on the fund, which

A P

with hard-currency revenues. The development of a potential be so quick to commit cash in Rus-fund's chairman. Michel Haski, is bourse," he said, but his company sia is that the development process sure he will find plenty to choose will stand aside "until there's more may be a very slow one. Peter Kralwill stand aside "until there's more may be a very slow one. Peter Kral-of a sense of what the stock ex- jie of McKinsey & Co., writing in a change will look like and what form company report, says of the East European states: "It will take them And then there are the oagging

not 10 years to catch up with the West, as many believe, but 30 or 40. economic matters. As the risk-disclosure statement of the fund's of-Russia, for example, would take 45 years at a hefty 7 percent growth fering memorandum notes, the country is deeply in deht, has a currency that erodes in value nearly rate. Growth like this calls not only for resources, which they have, but constantly, and suffers from rising also - and more important - for unemployment and falling real permanagement skills and the right attitudes, which they do oot." It notes, too, that there is no

James Lister-Cheese, a strategy assistant at Morgan Stanley spe political reforms that have been uncializing in Eastern Europe, is one who questions the wisdom of betting big on Russia. His reasoning is nesses do oot have any recent that the success of Mr. Yelisin's economic reforms depends on his political success, which is far from ket-oriented economy. ... Compaassured.

"That sounds like a reasonably bold play because at the moment, although Yeltsin's reform team look to be strong proponents of market reform, it's not sure yet whether the regions will give him a strong mandate for that reform," he observed.

And then there is the matter of political reform. As the events of October --- and of most of its history - have shown. Russian leaders don't have a gentle touch.

The big conflict of judgment is whether Yeltsin is going in be a democratie leader or an autocrace one," said Mr. Lister-Cheese, "We have seen him use force, even though he has denounced the use of force. In reality, in the longer term, it will be difficult for him to retain purely democratic processes.

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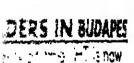
EAN IIVice

# **China Shares Whet Investors' Appetites**

By Kevin Murphy . . . . UND investing is supposed to be relatively safe, because it spreads risk. But in China right

-- minutes now almost any investment play is. hot - partly because of an econo-2200 features a growth nate of 14 percent and urban inflation galloping ahead at 22 percent. Most China-related equives available to foreigners are performing well. And suddenly, along with more inves-tors, there are a great many more

marked for China.



- 64

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"We could have raised more than \$1 billion," said Templeton Fund Management's Mark Mobius of his. group's recent launch of the Tem----whe begging us for shares, but there was some concern about there was some concern about whether we could invest it all." An investment appetite for China that makes sense ou: long-term fundamentals was partially responsible for igniting Hong Kong's stock market in the late October Southeast Asian equity cruption that carried the Hang Seng index along to dizzying new heights along W E 522

sia, Indonesia and the Philippines. While much of the action focused on China-sensitive Hong Kong blue chips, bypassing Chi-na's own fledgling markets and their "B-shares," non-yuan-denominated shares available to foreigners, the liquidity display has brightened the outlook for China funds across the board.

Analysis feared Beijing would be tempted to shut down its economy with the draconian measures it employed in 1989 - no credit, no mports - when it nearly stopped its economy in its tracks. places to put a wave of money ear-

OTRADE CORPAN

However, signs that China has cooled, without freezing, its coono-

with markets in Thailand, Malaymy while taking major steps to chemical, Beiren Printiog or deepen reforms have prompted in-Gnangzhou Shipyard, have bene-fluential strategists like Morgan fited from stratospherie early per-Stanley's Barton Biggs to become, formances, in Mr. Biggs's words "maximum Giant M Giant Maanshan Iron & Steel bullish" on China's prospects. Co., the most recent arrival of a

"The problem remains the depth batch of nine Chinese companies of the market," said Bill Sung, who destined for Hong Kong trading, manages from Singapore the China saw its shares shoot up by 60 per-Fund of Morgan Grenfell Invest- cent on their first day of trading. ment Management (Asia). "We Increased appetite for China in-need about 100 companies to give vestment and deepening reform stock pickers like us something to across the economic spectrum bode

work with. We also need much well for China funds in general, but greater liquidity in the B-shares." to suggest 1994 will be all clear Fund managers who were able to sailing would be premature. For



PROVIDENCE "The only investment certainty is the certainty of If our analysis change," observes Carole Judd, Providence Capitol's Research Manager, "and the most profound changes points to a move often throw up the greatest profit opportunities. "Take the shift of manufacturing capacity away from home, from the West to the Far East, for example. Bad news for the UK trade balance, perhaps - but recent years have seen our managed funds extract some marvellous we're happy to equity returns from the emerging Asian economies. The Thai, Korean and Hong Kong markets have all risen go with it. 💴 more than 500% over the last decade. "The key to exploiting global change," explains Mrs Judd, "is flexibility. With a thoroughly international client-base, we've no reason to be permanently tied to large UK or US equity positions. If our top-down analysis suggests those markets offer good value, we'll buy into them. But we're just as happy buying in Seoul or Bangkok, as in London and New York. We're also very happy to move heavily into cash at times when good value is particularly elusive."

Among the fund's 20 or so holdings are BancOne, Rubbermaid, The Limited and

"Our goal really is to provide women with

the workplace," Ms. Pei said.

has a \$2,500 minimum investment, call (800) 424-2295 toll-free in the United States, or (415) 296-9135 from elsewhere.

From Prudential Securities, **A Guide to American Taxes** 

07015.

TERN

Prudential Securities is offering a free taxplanning guide intended to help Americans and foreigners who pay taxes in the United States to figure out where they stand and what to do under the Clinton-inspired Tax Code revisions.

The guide goes over the effects of changes in tax rates, which Prudential points out are 30 percent higher marginally for those in the top bracket. It also discusses the effects of changes in the rules for the alternative mininum tax and for taxation of Social Security benefits.

ATION

Portions of the guide are devoted to investment- and tax-planning strategies and there is a chart that allows easy conversion of tax-free yields into taxable equivalents. For a copy of the guide, write to: Pruden-tial Securities, PO Box 5001, Clifton, NJ

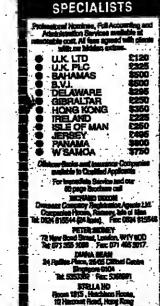
my hat's off to the guys." "I think they'll be very success anything suitable to invest in." The chief executive officer of another remarked: "We've looked at ful," he added. "There are a lot of Russia, and it's an interesting situaattractive opportunioes there, and Framlington is an excellent fund tion from an investment point of management group. view, but at this time we don't have any plans to invest in Russia. We

As altractive as Russia may be, Framlington plans initially in in-vest through joint ventures with lo-way, chooses to watch from a dis-do it." tance. "We're very interested in the One reason other funds may not

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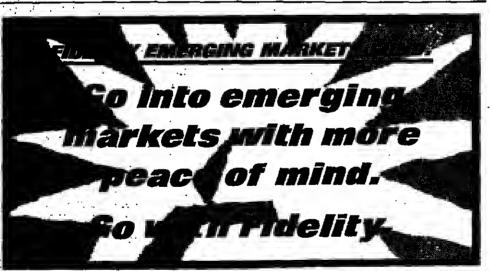
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# **SPORTS**

## A Black-and-Blue Battle **Oilers and Steelers Fight for Division Lead**

New York Times Service

STEELERS (6-4) at OILERS (6-4): KEY STAT: Pittsburgh coach Bill Cowher is 2-0 vs. Houston; Houston's Gary Brown has 360 rushing yards in last two games. COMMENT: Bodies will be flying and plenty of nasty blows will be dispensed in this blackand-blue battle for first place in the AFC Central. The by any club. They play him well but the X factor is back Gary Brown. He has speed, good moves and strong legs. Pittsburgh is one of the league's best tackling teams, but bringing down Brown will be a challenge. So will winning this game in the noisy

dome. Oilers by 3%. BILLS (8-2) at CHIEFS (7-3): KEY STAT: Buffalo's Thurman Thomas needs 38 rushing yards for fifth straight 1,000-yard season: Kansas City's Joe Mon-tana has not faced the Bills since 1983. COMMENT: Montana could return from his hamstring injury. which would make this matchup marquee in every way. He had better run from end Bruce Smith and keep running. The Chiefs and Bills are headed on a one-way street to a buge playoff matchup and this is a

### NFL MATCHUPS

preview. If Neil Smith is not fully recovered from his ankle injury, the Chiefs are in trouble. With Smith and Derrick Thomas providing the pass rush, the game will swing on the Bills' passing game vs. the Chiefs' soc-ondary. Dale Carter, Kevin Ross, Albert Lewis and the rest of the Chiefs' agile and hard-hitting cover guys make the critical plays that keep the Chiefs alone atop their division. Chiefs by 3<sup>3</sup>/<sub>2</sub>. BRONCOS (6-4) at SEAHAWKS (5-5): KEY

STAT: Denver has lost six of its last seven in Seattle; Seahawks have 165 points, 25 more than scored all last season. COMMENT: Denver gets into the Kingdome and can't hear, can't make its audibles, misses calls on defense, gets outplayed and loses. But not this time. Everyone knows about Cortez Kennedy (10 tackles in each of his last two games) and the rest of the Seahawks' rugged defense, but it is the Seattle offense that is improving under Rick Mirer. Improving, hut still, Sentile's 165 points scored ranks 21st in the league. Denver, bowever, leads the AFC in points scored with 266. Watch Shannon Sharpe, the other Sharpe, Ster-ling's brother, at tight end for Denver, having a careerbest season. Broncos by 24. RAIDERS (6-4) at BENGALS (0-10): KEY STAT:

Raiders 58-29 vs. AFC Central, 16-6 vs. Cincinnati; Bengals bave no players with more than two intercep-tions. COMMENT: Somehow, the Raiders have wound up playing in Cincinnal's Riverfront Stadium for three straight seasons. The Bengals last year tripped them by 24-21 in overtime, but the Raiders usually love this site and love seeing the Bengals: LA has won four of the last five meetings regardless of where they were played. Little will change. The Raiders' quick, aggressive defense and strong pass rusb will give Cincinnati fits. And the Raiders' speedy receivers

should outrun and outplay the Bengals' young second-ary. Oddsmakers favor the Raiders by 10 points. JETS (6-4) at PATRIOTS (1-9): KEY STAT: Jets have allowed league-low 11 sacks: Patriots' defense has allowed only three toucbdowns in last 12 quarters. COMMENT: The Jets have shown at least one particularly strong trait this season: When they get near the end zone, they not only smell it, they get in there. The Jets have scored on 30 of 33 trips inside the 20 (24 touchdowns, six field goals). New York should get plenty more opportanities to cash in, especially with New England showing improvement but not enough muscle to turn back most offenses. Six of the Patriots'

EAGLES (4-6) at REDSKINS (2-8): KEY STAT: Eagles' six-game losing streak longest since seven m '83; Redskins ran 29 times and passed 40 times in loss to Rams. COMMENT: When was the last time Philadelphia met Washington this late in the season and the game had little apparent impact on the divisional race? It has been a rough season for both teams, with both Steelers have 26 interceptions of Warren Moon, most riddled by injuries to key players and suffering because their replacements simply have not made enough big plays. Expect the Redskins to return to a run-first philosophy on which it built superior teams and for the Eagles' defense, suspect vs. the run, to have problems shutting down that attack. Washington rookie back Reggie Brooks should shine and so should the Redskins in a rare reversal and return of fortune. Redskins by 21/2.

BUCCANEERS (3-7) at PACKERS (6-4): KEY STAT: Tampa Bay allowed four touchdown passes to Starling Sharpe in 37-14 loss to Green Bay in Week 5; Buccaneers' linebacker Hardy Nickerson has 128 tackles. COMMENT: If you saw Tampa Bay beat Minnesota, if you could have changed the Tampa Bay uniforms to, say, gold and red, you could have sworn that you were watching Jerry Rice, John Taylor & Co. The Buccancers' receivers made tremendous, over-the-head, behind-the-head, under-the-coverage and deep catches that were not easy. They held on. Horace Copeland is a wonder to watch, averaging 30.5 yards per catch. The Tampa Ray defense, sparked by Nick-erson, continues to improve. Hey, Tampa Bay is on its way, coach Sam Wyche said. He is building for the long haul. It is a long baul. Packers by 13.

BROWNS (5-5) at FALCONS (4-6): KEY STAT: Cleveland is 22-24 in domes, 41-41 vs. NFC; Atlanta's Bohby Hebert has 15 touchdown passes. COM-MENT: "Things could get tough from bere on," said Cleveland defensive tackle Michael Dean Perry. "This is ugly." He was talking not only about the Cleveland loss to Houston but also the Browns' fans venting their frustration at coach Bill Belichick in angry fashion. Things are looking rosier for the Falcons, who have won four of five since Deion Sanders returned. The Atlanta win over Dallas proved the Falcons might have been worthy of a playoff bid with a better start. The Falcons say they can still make it by winning the last six. A tall order, A nice try here. Falcons by 7.

CARDINALS (3-7) at GIANTS (7-3): KEY STAT: Cardinals have dropped nine straight at Giants; Giants an NFC-best 7-1 in conference. COMMENT; Phoenix enters with an extra week of rest due to the bye week. It could prove an edge that, initially, gives New York problems. This is the type of game where Phoenix might start fast and fizzle late. Plenty of Rodney Hampton early, middle and late is the answer. It is a good test, too, for the Giants' defense after the way it took advantage of Philadelphia. Phoenix is in similar company with the Eagles. For another week, the Giants enjoy first place in the NFC East, Giants by 8.

49ERS (7-3) at RAMS (3-7): KEY STAT: San Francisco bas won six straight at the Rams' bome field and, overall, 11 of last 12; Los Angeles receiver Henry Ellard has 40 catches, only one for touchdown, COM-MENT: "We've always been a team that peaked later in the season," said 49ers receiver Jerry Rice. "We hope that is what is happening now. We've got talent on this team. We've still got something prove. The Saints game was the biggest of my career because it was the first time this group under these circumstances had a chance to make a mark. And that's what we did." To the tune of 42-7 over the Saints. The Rams are next, 49ers by 15.

CHARGERS (4-6) at COLTS (3-7): KEY STAT: San Diego managed only 59 rushing yards in loss to Raiders: Indianapolis's Reggie Langhorne first in AFC with 719 receiving yards. COMMENT: This season bas gone nothing like the Chargers had envi-sioned. Of course, the Chargers aren't playing a fifthplace schedule like they did in '92. The results simply are not the same due to that and inconsistency at quarterback. For the Colts, the answers are never easy. They are making their first Monday night appearance in seven years. They have the pass offense that can rattle the Chargers. But it is the Chargers' defense that will likely do the most damage. It ranks second in NFL rush defense (\$2.6 yards allowed per game). Look for Leslie O'Neal to add to his team-high sack total of eight. Chargers by 3.

By Thomas George

New York Times Service IRVING, Texas - On a frigid afternoon of drizzle, sleet, snow and rain, and on a field covered with enough snow that the hash marks could barely be seen, the Miami Dolphins and the Dallas Cowboys played a Thanksgiving Day game where the table could not have been set with more unusu-

touchdown on a fumble return at defense, on a field where gain the goal line in the Super Bowl last traction and maintaining it seemed

by Buffalo receiver Don Beebe. Now, after Lett had touched lt and Miami's Jeff Dellenbach had (minus 7.2 centigrade) including recovered it, the Dolphins got the the wind chill. all back for another fieldtry. Miam

January when he was chased down nearly impossible. It was 32 de-

The first half finished with the

age - Dailas gained 179 yards and Miami 178 - but it was the Cowboys whio led; 14-7; thanks to Wil-Miami got things started when, on first-and-10 at the Dolphins' 23,

Philadelphia in 1988.

the game.

مريونه وريعته والت

4-yard scoring strike to Williams.

Williams entered the game with 7 catches for 49 yards and no receiving touchdowns. He had scored 2 touchdowns on reverse runs and his ongest punt return in 21 tries was 19 yards.

On the touchdown catch, he lined up wide right, made a spin move at the goal line and left Dolphias' con-nerback J.B. Brown grasping air. Williams shd low in the end zone to

Vacht 2 TDs in 13 Seconds oaF n Cup Stomp Oklahoma the Longhorns Thursday night to win the Southwest Conference title

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Compiled by Our Staff From Dispatches LINCOLN, Nebraska - Topranked Nebraska scored two with their 22d straight league vicranked Nebraska scored two with their 2d statight the touchdowns in a 13-second span on tory. That means No. 8. Texas Friday to break a fourth-quarter tie A&M will take a third straight trip Friday to break a fourth-quarter tie and score a 21-7 triumph over No. to the Cotton Bowt. 16 Oklahoma in U.S. college foot- Freshman Leeland

Help Nebraska

Tommie Frazier threw an 11yard touchdown pass to Abdul Muhammad, and 13 seconds later Calvin Jones ran in for a score. The 11-0 Comhuskers completed their first undefeated regular season since 1983 and likely assured themselves of playing in a national title game on New Year's Day. The ornhuskers have already clinched a berth in the Orange Bowl and are the top team in the bowl coalition.

Nebraska completed its Big Eight schedule at 7-0 while Oklaho-ma fell to 8-3 and 4-3. The loss prevented the Sooners from clinching a third place finish and a berth

in the Aloha Bowl North Carolina 38, Duke 24: In Chapel Hill, North Carolina, Leon

North Carolina (10-2, 6-2 ACC) ished second in the conference 8, including 2-6 in the ACC: Wil-

Johnson, who rushed 24 times, scored on a 29-yard pass in the first quarter and on runs of 9, 10 and 5 yards. His last two-touchdowns came in the third quarter after Duke pulled to 21-14 at halftime. Texas A&M 18, Texas 9: In Col-

Freshman Leeland McElroy jump-started the Aggies with a 100-yard kickoff return in the second :-a2:quarter. But late in the game the Longhoms, down 15-9, were in po-sition to take the lead, driving to the Aggies' 2 with 5:55 to play. Texas (5-5-1; 5-2 SWC) had been

running the ball well, but on fourth-and-I Dennis Allen intercepted Shea Morenz's pass. The Aggies (10-1, 7-0) sealed it when Rodney Thomas ran 54 yards to set up a 20-yard field goal by Terry Venetoulias with 53 seconds left.

Georgia 43, Georgia Tech 10: In Atlanta, Georgia quanterback Eric Zeier broke Southeastern Conference records for single-season passing and total offense.

The junior quarterback comple ed 28 of 41 for 328 yards and one touchdown, giving him 3,525 pass-(;) ing yards and 3,482 in total offense. Florida's Shane Matthews set the old records last year.

Louisville 28, Tuisa 0: In Tuisa, Oklahoma, Anthony Shelman took over the workload when quarterback Jeff Brohm went down with an injury, rushing for 126 yards and a touchdown for Louisville.

Marty Lowe threw a 57-yard touchdown pass to Kevin Cook with 8:51 left to put the game out of reach, but the Cardinals (8-3) kept control all game with Shelman; who had seven first-down carries.

The Golden Hurricane (4-6-1) had the ball inside the Louisville 28 four times, but failed on three. fourth-down plays and Gus Frer-"ofte was intercepted at the 3 on a badly underthrown pass, upi. AP

## Johnson rushed for 142 yards and scored four touchdowns to break the Atlantic Coast Conference sin-gle-season freshman scoring record. as the Tar Heels beat Duke. It was Barry Wilson's last game as coach of the Blue Devils: for the first time since 1986. North Carolina may go to the Fiesta, Sug-ar or Gator bowls. Duke finished 3son, who announced Nov. I that he would resign, completed his four years at Duke at 13-30-1.



Poul X Ruck / An

Dallas's Leon Lett (78) helped force a fumble by Miami's Terry Kirby in the first quarter, but Lett's error at the end of the game gave the Dolphins a second try at the field goal they needed to win.

lege Station. Texas, the Aggies beat Dolphins Can Thank Cowboys for a Second Chance

> rolled and rolled - and guess who and catching all afternoon as if he on their final drive with confidence touched it at the Dallas 1? were playing in sunshine on a and finished the game with 24 com-Leon Lett, he of Super Bowl scorched field. It was a game in pletions in 41 pass attempts for 287 fame, he who fumbled a would-be which both teams were strong on yards and two interceptions. two teams razor-close in total yard-

umes about which team is the one to

beat in the American Football Con-

"We've lost two in a row to start

nine losses have been by four or fewer points. The Jets should provide relief from that agony while creating new ones for the Patriots. The Jets have already beaten them by 45-7 in Week 4. Jets by 414.

SAINTS (6-4) at VIKINGS (5-5): KEY STAT: Saints' Renaldo Turnbull leads NFC in sacks with 11; Vikings' Anthony Carter has three straight 100-yard receiving games. COMMENT: Minnesota was absolutely outplayed, outhit and picked apart in an embar-rassing loss (nationally televised) to Tampa Bay. New Orleans was simply whipped by San Francisco. Both of these teams on offense can at times appear in a slow crawl. Both teams are licking their wounds and want a rebound. Minnesota gets it because it is playing at home, because it can match the Saints' defense and because on offense, it can outscore the struggling Saints. Vikings by 3.

These NFL matchups were prepared by Thomas George of The New York Times. Odds were provided by

this one from the Dallas 19-yard Dallas thought it had won Thursday's game.

line. Pete Stoyanovich nailed it and Twice in the final five minutes, ahead by 14-13, the Cowboys made buge defensive plays that appeared

to seal the victory. The first was safety James Washington's crunching hit that forced a fumble by the Dolphins rookie Terry Kirby at the Miami 30 with 4 minutes 19 sec-onds left. After that, Dallas missed

a field goal. The second was Dallas's block of a 41-yard field-goal attempt in the game's final seconds. After the block, by Jimmie Jones, the ball

nailed Dallas to the wall with a 16ference - and possibly beyond. 14 Miami victory as time expired. the season, and we've lost two in a Miami now owns the National row now," said Dallas Coach Jimmy Johnson. "There is no reason we Football League's best record at 9-2. Dallas slipped to 7-4.

can't put another streak together. This was a crazy, crazy game with a fitting finish. It was a game in which Dallas rookie Kevin Williams emerged as both a receiver and a punt-return

threat. He scored all of the Cowboys' points except the conver-It was a game in which Keith us the ball game." Byars showed his mettle, running

"The play by Lett, it was a mistake and we all make 'em and it's part of the game. There were hun-dreds of mistakes made in the ball game before that. It just so happens

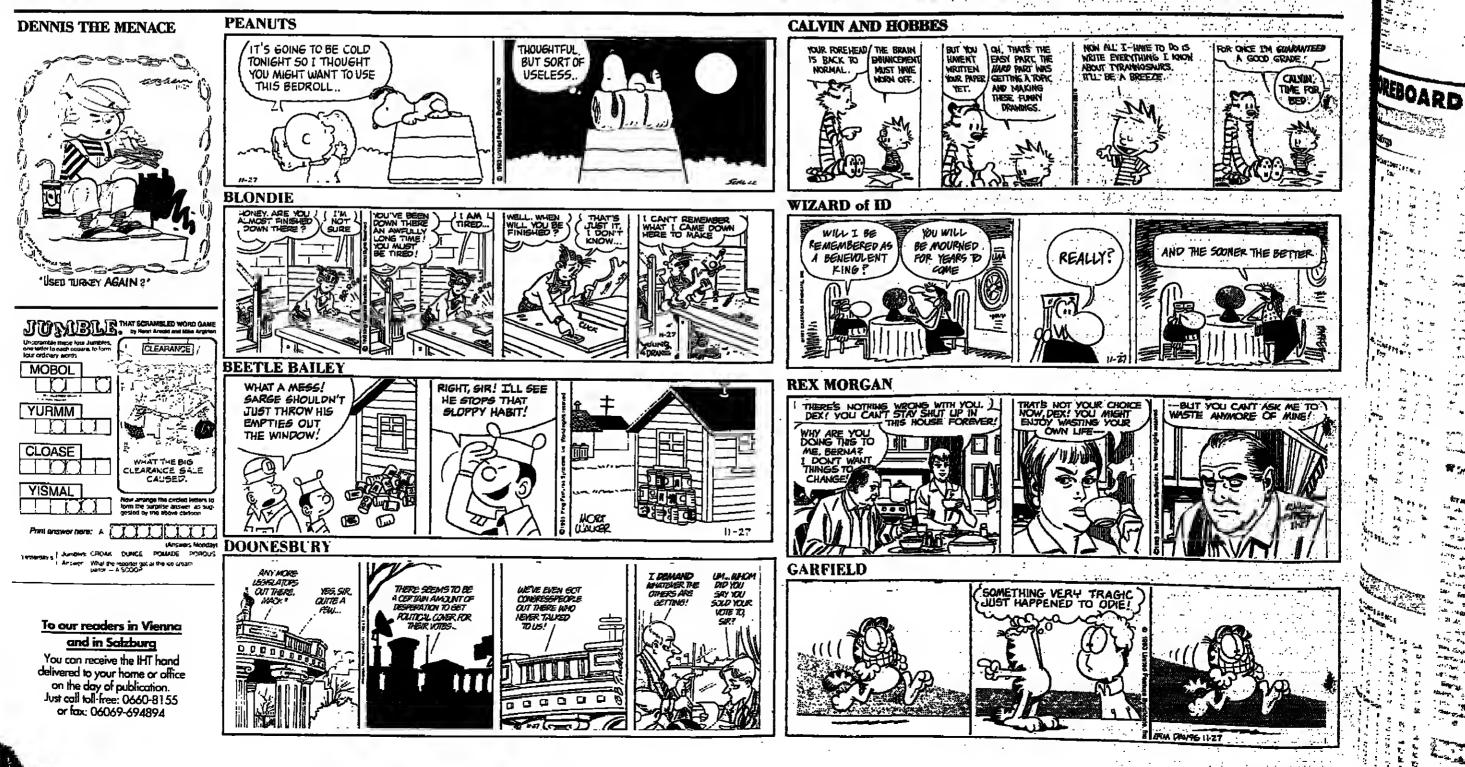
that that came at the end and it will be remembered as the one that cost

Steve DeBerg led the Dolphins

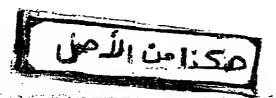
DeBerg handed the ball to Byars make the catch and score He ran for a 77-yard touchdown. Then, with only 42 see the longest of his career, which before balltime. William Then, with only 42 seconds left before halftime, Williams strike gave Miami a 7-0 lead with 7:46 left again with a 64-yard pant ret in the first quarter .... Byars's longest touchdown run before this one was 52 yards, with

for a touchdown that gave Dallas its halftime lead of 14-7. He grabbed the punt at the Dal-las 36 and stood still for a second, Miami finished the half with 97 allowing the Miami defense to slip rushing yards and Dallas managed. and slide and run past him with a only 75. But Dallas had the edge in full head of steam. Then he darted sing, 104 yards to 81; and it was 'left and cut back toward the mid-

via the air that the Cowboys tied die, following a wall of blockers and then outraining them, too, There was 5:19 left before half- into the end zone. Once there, he time when Dallas capped a 12-play, slid on his right knee and held the 74-yard drive with Troy Aikman's ball in the air like a trophy.



مكذا من الأصل



Page 21

### distinc ge 7 Army empha stify it ig. Bu **More Room** iow ac nilitar it way **For Foreign** cialist forme c pas-r said g, the idea o : emo-Horses in **Japan Races** Reuters TOKYO --- Japan will open two more of its lucrative races to foreign-based horses next year, raising its number of international races to five, the Japan Racing Association said on Friday. Foreign horses will be able to enter the seven-furlong (1.4-kilo-meter) Keio-hai Spring Cup next

April 23 and the six-furlong Sprint-ers Stakes on Dec. 18, 1994. The winner of the Spring Cup will take bone 60 million yen (\$555,000), while the Stakes has a first prize of 93 million yea.

The JRA has come under international pressure to open up its races to foreign borses and plans to open a total 12 graded races to the world hy the end of the decade. A spokesman said the association was considering relaxing rules for foreign jockeys. The association now grants licenses for specific races, such as Sunday's Japan Cup, but may issue licenses allowing foreign jockeys to compete over a period of several months.

The draw for the Japan Cup was held Friday, and the prerace favorite. Kotashaan, drew a relatively favorable seventh post position. Kotashaan won the 1993 Breeders' Cup Turf race on Nov. 6.

The top European entries, French filly Urban Sea and British colt White Muzzle, winner and runner-up of last month's Prix de l'Arc de Triomphe in Paris, have been drawn wide in 14th and 15th positions in the 16-horse field.

The 2.4-kilometer race is for three-year-olds and upwards. The winning owner stands to net 169 million ven.

Kotashaan, a U.S.-based, Japanese-owned five-year-old horse, was reported to be in good shape after arriving in Japan last week.

And a low draw such as Kotashaan's is thought to give a slight advantage provided the horse hreaks quickly. The expected firm ground, how-

ever, is in White Muzzle's favor. Urban Sea, third favorite in the betting behind White Muzzle, has proved a good traveler in a globetrotting year with races in Canada,

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# **Wachter Is Off To a Flying Start In Cup Skiing**

SPORTS

Compiled by Our Staff From Dispatche SANTA CATERINA VAL-FURVA, Italy-Anita Wachter of Anstin, the defending World Cap sking champion, made it two wins out of two events this season when she cruised to victory in a giant

sialom on Friday. The lightweight Wachter, affectinnately dabbed "the flea," ----clocked a combined time of 2 minutes 17.31 seconds on the artifical snow of the Cevedale piste for a winning margin of 0.78 seconds. Vrem Schneider of Switzerland shrugged off the after-effects of a bout of influenza to take second place, a fitting way to celebrate her 29th birthday.

Attack on Official A CC ISI MAN France's Carole Merle, who led Wachter by a mere 0.01 of a second in the second in on the fast leg, got her line all wrong the second time around and dropped back to fourth.

Article Tandan Article Merie's woes enabled Ulrike Maier to claim another place on the podium for Austria with a time of 2:18.44. Merle clocked 2:18.65. Wachter triumphed in the only previous World Cup race this seatice assess class of son, a giant shalom staged on a glacier at Sölden, Austria, at the theore along the end of October. Wachter's success gives her 200

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1991. the 49-gate second run behind e en la surposte Wachter to move up from fourth

A 1997 121 121 121 121 121 place. Merle, world champion and World Cup holder in the discipline, and the second second second will be kicking herself after tossing

back in 1984.

rently on the circuit, was content

with her second place at the venue

where she scored her first victory

"This flu meant I had to delay

coming here and really left me

weak. But placing so high makes up for all that," said the Swiss, who notched a giant shalom win here in

away all the good work of the first while as in the restriction of the was fully 1.35 seconds slower than Wachter on the deci-sidirun. Local favorite Deborah Com-- C22 225 2.0 state in the second second pagnoni, competing in her home. village, took fifth but the Olympic 720 - 271 PC ter inter super-g itampion promised to do better on Saturday when Santa Ca-terina stages its second giant slalom of the weekend. A slalom follows and the second of these states on Sunday. Friday's giant slalom replaced one postponed in Veysonnaz last weekend because of a lack of snow intern N 1.3 in the Swiss resort. Sweden's Pernilla Wiberg, the an entre first Olympic giant slalom champion, was all smiles as she took sixth عديد المراجع المراجع 123. Rest: place Friday on her second race since January. عجيتة سروح ومرود She torn her achilles' tendon in i i singer

Maribor and failed to qualify for the second run on her comeback in Sölden on Oct. 31.

Wiberg improved four places from the first run, finishing in an 

American Eva Twardokens, also coming back from injury, was a surprising eighth, 2.31 seconds be-

hind. Talented young German Katja Seizinger is expected to race on Saturday after escaping serious injury in a frightening spill.

The German, runner-up in the overall World Cup last season, sent spectators scattering as she came off on the top part of the first run, crashing heavily into an advertising billboard.

She picked herself up a few mo-

"I have no excuses," she said. "The conditions were pretty much

ments later and was reported to have suffered only bruising. Meric was at a loss to explain her poor second run.

the same for both legs and I know the piste here well." (Reuters, AP) Trailing Carole Merle in the first leg, Anita Wachter came back in the second to win a giant slalom Friday in Santa Caterina Valfurva, Italy. Vreni Schneider was second.

What's Happened to Hockey Since the NHL Got Disneyfied? World Cup points and means she has already built up a 70-point ad-

vantage over closest challenger Schneider. Merie is third on 110. By George Vecsey New York Times Service "I'm naturally delighted with such a great start to the season," NEW YORK - I knew it was a bad said Wachter, who has stepped into the limelight after compatinot Petra Kronberger surprisingly quit the sport last. Christmas following

three straight World Cup titles. "I knew I had to attack on the second leg and it paid off. It seems taking start number one brings me huck," she added.

> Vantage Point Hockey League put a new team, in Ana-

heim, California, It's all show biz. Put a furry uniform on somebody and tell everybody he's Mickey Mouse. Put a striped shirt on some-body and tell people he's a major league hockey official.

It's all gone wrong since hockey got Disneyfied. I thought hockey was just fine when all the teams were based in Canada or suburbs of Canada like Detroit and Boston, where fans swarmed into the arena knocking the slush off their mukluks.

officials are day laborers. The other night in New York at Madi-

son Square Garden, a linesman made an offside call in the closing seconds and nullified a goal that would have tied the game for Montreal.

Sixth Avenue and Broadway when he made the call, which is a bit out of position, since the Garden is located between Seventh and Eighth Avenues. Nothing like on-the-job training. The ultimate test of officials is the way

they approach a fight. A real linesman Ducks. They were dirty, their manners like Kevin Collins gets a bored sneer on his face and folds his arms, not about to risk his health until the clochoppers are

safely flopping on the ice. I'm afraid one of these strike-breakers is going to hurt somebody by getting into the act too quickly.

As far as I'm concerned, it all started to go bad when they let in the Mighty Ducks, making hockey sound cuddy, like "ET" or "Home Alone," when it is really a bunch of guys named Gord punching each other in the suoot because, well, they like it.

Hockey is supposed to be gritty and grubby. When I was breaking into this business, there was a decidedly minor league team called the Ducks that played in a renovated duck coop somewhere on the frozen steppes of Long Island. There was nothing mighty about those and their uniforms, and there was none of this logo-of-the-month consumerism, in which every kid has to have a Mighty Ducks cap or he is a social failure. You know the Mighty Ducks' colors? Jade. Purple, Silver, And white. Four colors. We've got designer hockey clubs.

The thing I really resent about the Mighty Ducks is that they advertise a movie, promote a corporation, and what is worse, they generate tons of money so Disney can expand its trite empire.

get in the way of lunch and dinner certainly not a so-called amusement park in France that is taking up precious farmland that should be used to grow haricots verts. Europeans love Goofy and Minnie. but only in their place - the new world.

kipping hand-in-hand through a plasticized Civil War battlefield, singing, "It's a small world after all."

tended not for the smoggy sprawl of Orange County or the yawning veld of central Florida but the haunting Virginia countryside, in Manassas, not far from Bull Run, the scene of two hloody battles Now Disney is threatening to plunk

SIDELINES

Compared to that, ersatz hockey officials are insignificant

Nobody was happier than I when Europeans flat-out refused to let anything

Any day now, Euro Disney is going to

delivery trucks in this hallowed corner.

As Winter Olympics Near, U.S. Needs Only a Few Heroes Schneider was second fastest on

By Chris Dufresne

served for the Olympic microcosm. Skiers a knee early and Roffe-Steinrotter had a bad Las Angeles Times Service It used to be that America had four years between Olympic Games to ignore the U.S. Ski Team. Our attention spans were specifi-cally programmed for two weeks every 48 months including commercial breaks which is very small, you realize that the only in the data of the sking press. Which is very small, you realize that the only in the data of the world's top-ranked should have to rise to the occasions for a few induces every four years because that's the only time we're watching. "Once you step outside of the sking press, which is very small, you realize that the only who won a silver in combined at the World should have to rise to the occasions for a few induces every four years because that's the only time we're watching. "Once you step outside of the sking press, which is very small, you realize that the only who won a silver in combined at the World

great races left? THE MEN

In the past, this was the U.S. man: A.J. The only bright spot was the emergence of Kitt. The downhiller finished ninth at Al-Street, the redhead from Sun Valley, Idaho, bertville before embarking on a World Cup bertville before embarking on a World Cup season that can only be described as bizarre. Championships and pronounced herself a He was leading the downhill at Val d'Isere when it was canceled because of bad weath-Much was expected from the U.S. women. er. He was leading in Aspen when the race was canceled because of a poor course. He salvaged a bronze at the World Cham-Lindh, from Juneau, Alaska, appears fully recovered from knee surgery and ready to defend her Olympic downhill silver. Street has stepped up to give the United States a 1-2 The men's technical team remains a weak link Matt Grosiean is the best American Parisien blew a chance at Olympic gold in slalom skier, but ranks only 45th in the

go belly up, but Disney is undaunted. The empire is taking the proceeds from every Mighty Ducks cap you buy and is threatening to huild yet another bahy-sitting mall — this one a sanitized, homogenous, offend-no-one version of a

ghastly American tragedy, Grant and Lee

This latest hlight oo the mind is in-

that gave hope to the Confederacy. down parking lots and loudspeakers and

America, Hong Kong and Britain. The question: Does she have any more Iwasaki-Smith Leads Australian Open

> MELBOURNE (AP) - David Iwasaki-Smith of Australia shot a 3under-par 69 Friday to take a one-stroke lead over countryman Wayne Grady after the second round of the Australian Open. hofin

idea to let Disney into hockey. I knew it, I knew it, I knew it. You start calling a team a cutesy name like the Mighty . Hockey had standards in those days. Now it's a tourist attraction. And the

The linesman was somewhere between

Ducks, and things start to fall apart. The first thing you know, Lemeux pops his back again. Then Lindros gets hurt. Then the officials go on strike. This has all happened since the National whose 44 World Cup wins make her the most successful woman cur-

al estate SCOREBOARD FOOTBALL Terento SL Louis Dallas Chicago Detroit . . . . NFL Standings AMERICAN CONFERENCE AMERICAN COMPERIENCE E007 W L T Pis IPF PA-Miand 9 2 0 .313 234 105 Buffolo 3 2 0 .313 234 105 Buffolo 3 2 0 .300 755 129 K.Y. Jels 6 4 6 .600 234 100 Indiospontis 3 7 0 .300 155 233 New Exstand 1 9 0 .300 155 237 Cestard W L T Pis IPF PA-W L T Pis IPF PA-W L T Pis IPF PA-1008 100 233 177 Pilaborsth 6 4 0 .600 233 177 Clevisiond 5 5 0 .500 105 238 Chechmoth 0 70 0 .000 112 247 Coloury Los Angelos San Jose Anaheim Edmonton Las Angeles Las Angeles 8 33-4 Genbec 3 41-8 First Period; G-Bokic 9 (Ricci) / (JP), Q-Komensky 7 (Sundin) ; (JP), Q-Komensky 8 (Sundin, Forley, Second Periot; Q-Solic 10 (Komensky, McKey) 7 (JP), Q-(Komensky, McKey) 7 (JP), Q-Korrist, JP), LA-Robitolije 8 (Sandarivan, Grutzky /; (JP), LA-Robitolije 8 (Sandarivan, Grutzky /; (JP), LA-Robitolije 8 (Sandarivan, Grutzky /; (JP), LA-Robitolije 1 (Kominije [Zhimil: Garticky /; (JP), TQ-Kovdientoje (Sa-kic, Finn), Third Perios; JLA-Robitolije -10. (Bioka, Kurrit; (JP), 1(LA-Robitolije - 10. (Bioka, Kuri 2 الفتتي تبتغه ورس

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months, including commercial breaks. You know Americans. Call us when they light the Olympic flame, when our guys are

in the gate, when they cue the national an-them. When some Italian whose name rhymes with fettuccini comes down the downhill with a chance to beat our American hero, whose name we didn't know five minutes before, we get excited.

Picabo Street, one of America's medal hopefuls in downhill, gets more fan mail from Europe, where World Cup circuit races are televised weekly. Tamara McKinney is the greatest Ameri-

can female shier ever, winner of 18 career. World Cup races. But because she never won an Olympic medal, she is not given her proper due in the states.

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THURSDAY'S RESULTS

SKIING

World Cup Results

WOMEN'S GIANT SLALOM

Results Friday from Sould Colorion Val Apres, Halv; 1, Anka Wachter, Austria, 2 min Utes, 17,37 seconds: 2. Viresi Scinalder, Sec-zerjand, 2; 18,99; 2. Ulrike Soler, Austria

Seriand, 2(18.97) 2. Ultrike Mehr: Austria, 21134/; 4 Carnie Merie, Francis, 21845; 5, Debrach Compagned, Holy, 21135; 6 Per-allio Wibera, Sweden, 2119,32; 7, Speid Prei-nar, Slovenid, 2; 1937.
8, Evo Twardolens, Uniher States, 2; 1942; 9, Martine Erri, Germany, 2:2004; 10, Carine Rev, Bolley, Switzerland, 2:3027; 11, Stylin Eder, Austria, 2:2030; 12, Christina Meler, Germany, 2:2030; 13, Sohile Letranc, France, 5:2045; 14, Marena Galitzia, Italy, 2:205; 14, So-biao Parisanial, Italy, 2:209; 17, Carnello Gaetsch, Austria, 2:2123; 19, Heid Veilker, United States, 2:2149; 20, Michaela Gerg-Lathuer, Germany, 2:2145; 14, Reind Veilker, United States, 2:2140; 20, Michaela Gerg-Lathuer, Gergany, 2:2145; 1, Wochter, 200 points; 3, Schneider, 130; 3, Marie, 110; 4, Le-franc, 100; 5, Meler, 57; 6, Paramala, 8; 7, Twardolans, 54; 8, Pretnin, 31; 4, Renzult, 36; 7, Twardolans, 54; 8, Pretnin, 31; 4, Rein, 36; 7,

Twardakans, 54; 8, Preimar, 51; 9, Eder, 51; 10, Ertl, 49.

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Fairly or not, American interest is re-

WESTERN CONFERENCE

which is very small, you realize that the only thing the public knows about is the Olym-pics," Paul Major, the U.S. Alpine Program director, says. "And that's why it's important to do well."

Due to the move to stagger the Winter and Summer Olympics, the Winter Games are coming again this February to Lillehammer. Norway, just two winters after the Games of Albertville, France. So, a refresher course: What's new since

Albertville? THE WOMEN

They were supposed to ride the crest of Olympic silver medals from Hilary Lindh in the downhill and Diann Roffe-Steinrotter in the downhill and Diann Roffe-Steinrotter in the giant slalom and challenge the World Cup world last season. It didn't work out that way. Lindh injured

FOOTBALL

all, AHL.

COLLEGE

SAN JOSE-Rei

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who won a silver in combined at the World medal contender.

Not as much was realized. Still, the women have hope.

threat in speed events, where Megan Gerety also is a factor, particularly in super-G.

haps, last World Cup season. She did not carry over the momentum of her Olympic "If we can get some heroes out there," he carry over the momentum of her Olympic

Games

ESCORTS & GUIDES

silver as she lost races and confidence.

said, "that will help attract more kids."

the 6,948-yard Metropolitan course, hit 14 preens in regulation. Grady, the 1990 U.S. PGA champion, shot a 69. Darren Cole of Australia was two back after a 69. First-round leader Brad Faxon of the United States shot a 74 to drop three back at 139 with three Australians. Joakim Haeggman of Sweden shot his second straight 5-under-par 67 Friday to take a two-stroke lead over Frankie Minoza of the Philippines after the second round of the Casio World Open on the Ibusuki Golf Cluh's Kaimon course, in Kaimoncho, Japan.

## Pro Tennis Cites a Drugless Record

MONTE CARLO (AP) - More than 400 drug tests were conducted on the men's tennis circuit this year, with no positive findings for performance-enhancing substances, the ATP Tour reported Friday.

The ATP Tour, the governing body of the circuit, said it carried out unannounced tests at nine events and a number of out-of-competition controls. Overall, 431 tests were conducted involving 231 players. Nine-teen of the top 20 players were tested at least once, and 13 were tested three or more times.

## Danes Pass Tough Anti-Doping Law

COPENHAGEN (AP) - Athletes caught using steroids face up to two years in prison under tough anti-doping legislation adopted in Denmark. In a 111-0 vote, legislators on Thursday hanned any use of anabolic steroids, testosterone, growth hormones and other performance-enhancing substances for nonmedical purposes. Offenders face fines or imprisonment of up to two years. It is believed

to be one of the harshest anti-doping laws passed anywhere in the world. The law also prohibits production, import, export, selling, distribution and possession of the products unless they are used for medical treatment. The law goes into effect on Jan. 1.

### **Cagliari Beats Mechelen in UEFA Cup**

MECHELEN, Belgium (Reuters) — Two goals in the last eight minutes gave Cagliari of Italy a 3-1 victory over Mechelen of Belgium in the first leg of their UEFA Cup third-round match.

Cagliari captain Gianfranco Matteoli thrust the Italian team ahead with a spectacular goal in the 33d minute Thursday night but Alex Czernianyski equalized five minutes later. The Italians proved too powerful at the finish as Brazilian Luis Oliviera

struck in the \$2d minute, followed five minutes tater by a goal from

CANISIUS—Brian Ellis, forward, will leave school at end of this semester. CLEMSON—Ken Hattleid, football coach. TRANSACTIONS EASTERN WASHINGTON-Normed Mike National Foetball Leopae CLEVELAND-Wolved Tom Tupo, quar-tectock, Re-algand Keenan McCardell, wide receiver. WASHINGTON-Signed Gerald Michais, nose FORDHAM -- Larry Glueck, faotboll coach,

MUNLENBERG-Fran Measher, football NEVADA-Non ed othietic director Chris

Auff football coach. UNLV-Jim Strong, football coach. re-ganed. Named Jeff Horion football coach. SAN 111EGO ST.-Nomed Nocis Stoner

HOCKEY National Hockey Loopue EDMONTON-Pired Ted Green Cocch. Normad President and peneral manager Gian Sather coach and Green anglestant to president. PITTSBURGH-Recolled Roberto Roma-o, gootimater, from Cleveland, IHL. Sent Ed Patherson, right wing, and Gree Androok. de-fenseman. In Cleveland. stanford - Nor en's soccer coach. SLIPPERY ROCK—Nomed Melindo

Rhoods and Bill Wilson women's ensemant to Cleveland. QUEBEC—Recalled Ed Ward, for S.COLORADO-Contract at Low Gregorich lied Michai Sykara, desolleyball coach, will not be renewed, SOUTHERN ILLINGIS—Fired Bob Smith, n, from Konsos City, IHL.

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Vitorio Pusceddu. INTERNATIONAL CLASSIFIED (Continued From Page 4)

AMSTERDAM BERNADETTE And International Content of Annual Content of A ean, Indian, Jedit cands 286 4105 NKFURT VICE, DAILY. ONAL ... /259290 AVEL 5121 9/28 49 47 SERVICE Gotwick

Others who have announced bids Quebec City, Canada. The deadline for all bids is Oct. 1 next year. The International Olympic Committee will select the host during its ses-Are, which failed in previous at-tempts for the 1994 and 1998 Otympics. Those followed failed bids hy Ostersund-Are bid. Falun and Are for the 1992 and

Swedes Try Again for the Games

1984. Are also lost earlier joint bids for the 1964, 1968, 1972 and 1976

Are and Ostersund will open an

sion June 16, 1995 in Budapest. The Swedish Olympie Committee earlier this week approved the "Ostersund and Arc have been so close before, so why not uy again?" 1955 Games, and Falun, Are, Hammarstrand and Goteborg for said Cege Anderberg, a Swedish

Olympic Committee member.

Olympic campaign office shortly.

The Associated Press STOCKHOLM — Sweden, for the 2002 Winter Olympics in-which has lost five straight bids to elude Salt Lake City, Utah, and host the Winter Olympics, will try again for the 2002 Games. Local governments gave their approval Friday for a combined bid from Ostersund and nearby

## PEOPLE

Charles, Di, Camilla: An Eternal Triangle?

Prince Charles has promised to marry his old flame Camilla Parker

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## **DAVE BARRY** The Editor Menace

ald, you'll notice two things about said. then

I. They all had editors. 2. They are all dead.

Thus we can draw the scientific conclusion that editors are fatal. I was made intensely aware of this recently when, as the direct result of an idea conceived of by my editor, I wound up flailing around up to my armpits in the Swamp of Doom.

That is not its technical name. Its technical name is the Big Cypress National Preserve, which is part of the Everglades ecosystem, an enormous, wet, nature-intensive area that at one time was considered useless, but which is now recognized as a vital ecological resource, providing Florida with an estimated 93 percent of its bloodsucking Insects

No, really, the Everglades are very important. Tragically, they have been tampered with by man, an ecological moron who is always blundering into sensitive areas and befouling them with beer cans, used condoms, golf courses etc.

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It never occurred to me to set actual foot in the Everglades until my editor, Tom Shroder, suggested that I go hiking with him out there. "It's real interesting," he said, never once mentioning alligators.

let alone poison trees. So one Saturday morning we went. On the edge of the Everglades we stopped for supplies at a combination truck stop/sporting-goods store. I bought the survival basics: a safari-style heimet, a machete, beef jerky, a bottle of Evian water, a snakebite kit and Certs. (Here is an actual quotation from the snakebite kit instructions: "Misuse of the lymph constrictor . . . could cause gangrene which might even necessitate amoutation." And this does not refer to the snake.)

I used the machete to cut the tag off the safari-style helmet, so the wildlife creatures would not think I was some easily edible swamp rookie. But I was still nervous. And I did not feel better when we met our guide, John Kalafarski, a Park Service ranger who is extremely knowledgeable about wildlife.

"See this tree?" he said, pointing to a tree that looked, to me, exactly

M IAMI — If you look at any such as Ernest Hemingway, Wil-liam Faulkner and F. Scott Fitzger-ald a seriest Hemingway I I

п

Then we began our hike. At first it was fine. There was an actual path, with little signs to identify the plants. But suddenly John, baving apparently brushed up against a lunaticwood tree, plunged RIGHT INTO THE SWAMP. Soon we were up to our knees in murky festering soup, walking on one of those squishy muck bottoms, surrounded by dense growth and the smell of rotting vegetation. Deeper

and deeper we went. I was fighting my way through big snarts of vines, stumbling over logs, falling into hidden holes, while up ahead, John, oblivious to the aura of menace all around us, was delivering a cheerful nonstop commentary on the flora and fauna, pointing out rare mushrooms, tree snails etc. I want-ed to scream: "TREE SNAILS? There could be GIANT SNAKES

hiding in this water, and you're looking at TREE SNAILS??" But I did not want to act like a weenie. I saved that until the water started getting deeper, and deeper, until finally we were up to our armpits, our feet sinking in goo, and John, pointing right in front of us, said, "This is an alligator hole." "You mean there's a [bad word]

ALLIGATOR in there?" I asked. Yes," said John, "and it's appropriate that you should use that word to describe him, because this is mating season."

WOMEN!" I shouted at the hole. That might offend him." Tom pointed out.

### YOUR WOMEN ATTRAC-TIVE!" I shouted at the hole.

When we got back onto the dry trail. I opened the beef jerky pack-age with my machete and passed it around, and we enjoyed a pleasant sense of fellowship and accomplishment and wondered if we would need oral surgery to repair the jerkyrelated damage to our teeth. If you enjoy nature, I strongly recommend that you too take a hike in the Everglades. I'll wave to you from the car.

Knight-Ridder Newspapers

By Barry James memational Herald Tribune PARIS — Which population group in Europe — larger than the Danes or the Sector

than the Danes or the Scots - has never been to war, oever invaded anyone else's territory and never held any land of its own? Answer: the Gypsies. Or, as they describe themselves,

the Rom, or Romanies, "We deserve the Nobel Peace Prize," says the Gypsy

filmmaker Tony Gallif, whose superb movie about his people, "Latcho Drom," is playing here. "We merit consideration and respect." For all their lack of aggressiveness, much of the history

of the Romanies has been written in police reports and travestied in bad novels. Through the centuries, society has written them off as child snatchers, chicken thieves, beggars, sorcerers, vagabonds, public enemies and worse. At least half a million perished in Nazi death camps, ies and worse.

and again Gypsies are facing racism, persecution and death in Eastern Europe. The Gypsies began their odyssey in northern India

more than a thousand years ago, and many still speak a language closely akin to Sanskrit. They have found their Homer in Gatlif, once a shoeshine boy in Algiers. "Latcho Drom" - which roughly translates as Good

Road or Bon Voyage - portrays the Gypsies as they see themselves: constantly insulted but proud and hospitable. poor in possessions but rich in musical and poetic talent, rejected by society but ensconced in warm and extended

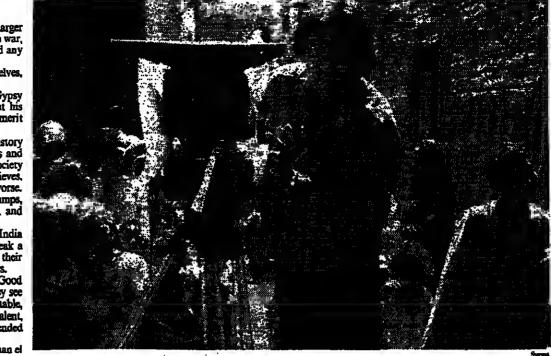
"I was in Spain, in Granada with a Rom friend, Juan el Canastero, a clothing merchant," Gatlif said, drawing on a strong French cigarette. "He wanted to sing me some songs but the only place we could find open was a restaurant on the outskirts. At one end there was a table of

soldiers drinking beer and singing loudly. "It was a big and cold place and very ogly. But we sat down at the other end. We are and then Juan started to over and sait around us. Then they started clapping in time over and sait around us. Then they started clapping in time with the music. The song became very beautiful and one of the soldiers shouted. 'Viva el arte!' That is when I knew how I was going to do my film: to tell the world what the Gypsics are like, not by showing the hatred and persecu-tion from which we suffer — that would not change anything — but through our art and our music. I think that anyone, even a skinhead, can respond to beauty." Gathf's poetic movie contains neither dialogue nor plot (and a bare minimum of subtitles). It nevertheless tells a coherently linked story of the successive waves of Gypsy migrations from Rajasthan to the Middle East, central Europe and eventually to France and Spain.

If you have an aversion to zithers, fear oot. Gatlif's world of sound is diverse, ranging from Indian chant to a Django Reinhardt-style jazz band.

He portrays the Romanies as they are, without romanticizing or idealizing, without cinematographic tricks. A whiskered old man plays the fiddle under a tree in Romania and sings of the crimes of Nicolae Ceausescu. The camera pans across deserted asphalt to the overpoweringly ugly and arrogant palace that Ceausescu built. A Gypsy man and boy stand in the foreground chewing bread. The image seems to ask the question: What happi-ness does totalitarian "civilization" have to offer? And what brings more happiness than a morsel of bread?

An old woman sings from the depths of sadness. In one trembling hand she holds a cigarette and a box of matches



Tony Gatlif filming a scene in Egypt for "Latcho Drom."

with a photograph of Vaclav Havel on the back, A line of blue numbers is tattooed on her arm. Yon realize that the song is about Auschwitz.

A History and a Defense of the Gypsies

Gatlif found one group of Gypsies living in trees in Slovakia. They had been forced out of their homes in Romania and came with nothing but suitcases and sheets of plastic to shield themselves from the icy winds.

"Every time things go hadly, the Gypsies suffer," he said. "Eastern Europe has lost its roots, and the Gypsies

are again the scapegoats." This is also a film about people who know how to have a good time in the face of adversity. There is a colorful wedding in Rajasthan, a boisterous dance in Egypt, an allmale the dansant in Istanbul, a vinous feast in southern France. The visual images are fresh and very beautiful,

which Gatlif attributes to "my Gypsy eye." "At the end of the road, you still find the same things that exist in India." he said. "The traditions, the religion. the music have a similarity. The way of bringing up children is the same. Among the Gypsies, I have never seen a child badly treated, or taught to hate other people."

Gathif, 45, whose passion for movies began when a teacher in Algiers borrowed an old projector and showed a copy of René Clément's "Les Jeux Interdits," made several short films and one full-length film, "Les Princes," before directing "Latcho Drom."

He decided to make a positive, but not a Pollyannaish movie about the Romanies because "every time people spoke to me of the Gypsics — even among intellectuals — it was always in pejorative terms, even when they were

talking pleasantries." Gatlif doesn't deny that Gypsics have their fair share of delinquents. But they are also staunch Pentecostalists and

Catholics, and in Spain they are on the way to getting their first saint

"Gypsies have the good and the bad, like any other people," he said. "But they conserve a tradition of hospi-tality that has been lost in Europe. Come with me to a Gypsy quarter in Istanbul where even the Turks are afraid to go, and the first thing that people will do is bring food and invite you to est. And then you will be obliged to go to another house and eat there as well. People like this are not crooks.

The Gypsies have also kept alive traditions of oral

The gypsies problems will diminish the day that society "recognizes their talent instead of dismissing them always as a people of thieves and bandits," Gatlif said. To talk of ilating" them is bypocritical, because they have

been Europeans for hundreds of years. "What does assimilation mean — putting them in ghettos and bidonviller?" he said. "That is not enough."

The Gypsy, he said, should be respected as someone who has "a formidable cultural baggage in his soul." In "Latcho Drom," Gatlif has sought to get this message across, and now, he says, "I don't know what else I can say about Gypsies."

At the end of the movie, a group of Spanish Gitanos are evicted from their homes in Badajoz and the buildings are bricked up, because the mayor wants to turn the area into a tourist attraction.

They turn to take a last look at the city. "There are times when I envy the way you caress your dog." a flamenco singer exclaims. "Why do you spit in my face?" "That is what I would like to know." Gatlif said. "I

would like the others to tell us why."

POSTCARD

Bowles but his wife, Diana, wants to patch up their rift and is refusing to grant a divorce. So says Nigel upster, society chronicler and Britain's best-known gossip columnist. Speaking on a televisioo program, Dempster even suggested that the royal couple could end their formal separation and Diana might get her wish for a third child. Charles, he said, was wavering between loyalty to Parker Bowles and

But Dempster gave no hint of the source of his information. 

Diana's idea of reaching an accom-

modation for the sake of their sons.

Johnny Depp says he can't understand why the death of River Phoenix outside the nightclub Depp owns has people saying drug use is on the rise. He says it never went down. "This epidemic, this problem, has been going on for years and years," Depp told the New York Daily News, "Look, this was a normal guy who had some things he was confused about," Depp said. "Any-body could make that mistake, and I just hope kids know that, because it's very dangerous."

A trial date has been set for Dec. 7 for a lawsuit in which Michael Jackson is accused of stealing songs. Reynaud Jones, Robert Smith and Clifford Rubin claim that parts of three Jackson tunes were taken from songs they wrote.

п

Rohin Williams, wants to have word with Walt Disney Co. over what it's doing with his words. Williams was the voice of the Genic in the animated movie "Aladdin," and he contends the studio broke an agreement not to use the Genic voice to sell movie merchandisc. 

Bob Keeshan, a/k/a Captain Kangaroo, the sportscaster Mel Al-len and the TV talk-show pioneer Virginia Graham will be inducted into the Silver Circle of the New York chapter of the National Academy of Television Arts and Sciences.

INTERNATIONAL CLASSIFIED Appears on Pages 4, 7 & 9.

Florida Works Hard to Recover Its Appeal for Tourists

Also, bargain air fares to Florida, a proven

Jim West, owner of Uniglobe West Horizons

"Most people still choose Florida over every-

where else," he contended. "They may be wary

Travel of Worthington, Ohio, is a Florida

booste

By Edwin McDowell surroundings and, the reasoning goes, less likely to be deterred by fear of crime. And New York Times Service T HE homicide statistics seemed to spell disaster for the \$31 billion tourist industry Florida remains the top U.S. travel destination, polls say. in Florida; Since the beginning of last winter's stimulus to travel, are proliferating. And the toprist season, nine visitors, all of them foreignstate tourist commission is planning to spend huge amounts of money on advertising to stoke ers, have been killed near some of the state's most popular resorts. Yet as winter visitors begin to stream into the this winter season.

state this week, government and private tourism officials say that Florida is unlikely to suffer the economic disaster that had been foreseen by some as recently as two months

Even the end of the American Airlines strike is a positive sign, since the carrier has a bab in ami and also flies to Orlando, Fort Lauderdale and Tampa

"We appear to have passed through the eye

of Florida if they've never been there before. But most have been to Florida previously without encountering any security problems, so they feel safe returning." Moreover, the state has moved vigorously to ssure tourists --- by p at roadside rest stops, installing toll-free visitors' help lines, printing multiling al brochures about safety and adding 100 cars donated by auto-rental companies for police patrols. Still, the foreign tourists, who make up 15 percent of the trade, are a wild card. Florida officials are worried about a drop-off in visits,

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CYPRUS.

especially from Europe, but even here there may be some basis for optimism, "We expect a reduction in visitors from Ger-many and Britain," said Miyco Villafana, a

spokesman for the Greater Miami Convention and Visitors Bureau. "But we're optimistic that the Italian market will grow, and Latin America remains strong."

International visitors have taken up the slack in recent years as the number of American visitors to Miami has flagged. Some of that has to do with the recession, which appears to be ending, if at an uneven pace around the coontry.

In fact, from the beaches of Pensacola, Fort Lauderdale and Daytona to the theme parks near Orlando, industry officials say their biggest concern remains the economies of the. Northeast and Midwest, regions that contribute

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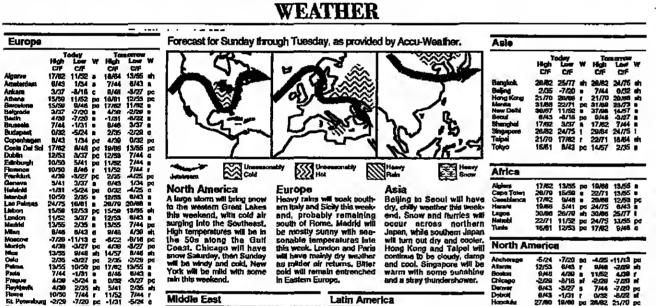
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of the hurricane where the crime issue is concerned," said Dean Sullivan, a spokesman for the Florida Department of Tourism.

Tourists' visits may drop no more than 5 percent, officials say, and may even reach last tar's level.

The main reasoo is that 93 perceot of Florida tourists are repeat visitors familiar with the

roughly visitors. The state's commerce secretary, Greg Farm-

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er, said Florida tourism would probably remain at a relatively sluggish level, although one state official said privately that he would be happy if tourism fell oo more than 5 percent - which would be 2 million visitors.

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